

NCPL/PSX/2023-9438-39

February 21, 2023

PUCAR/ Courier

The General Manager,

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi

CC:

Executive Director/HOD, Offsite-II Department, Supervision Division,

Securities & Exchange Commission of Pakistan (SECP)

63-NIC Building, Jinnah Avenue

Islamabad

Fax # (051) 9218592/9204915

## SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on February 21, 2023 at 11:00 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the quarter ended December 31, 2022:

CASH DIVIDEND:

Nil

BONUS:

Nil

RIGHT:

Nil

## ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

## ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.





## NISHAT CHUNIAN POWER LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED 31 DECEMBER 2022

(UN-AUDITED)

(0.1				
	HALF YEAR ENDED		QUARTER ENDED	
	31 December	31 December	31 December	31 December
	2022	2021	2022	2021
	(Rupees in thousand)			
REVENUE FROM CONTRACT WITH CUSTOMER	10,566,635	9,773.722	1,979,534	4,187,017
COST OF SALES	(8,113,500)	(8,073,969)	(795,372)	(3,312,789)
GROSS PROFIT	2,453,135	1,699,753	1,184,162	874,228
ADMINISTRATIVE EXPENSES	(72,660)	(77,466)	(35,133)	(38,407)
OTHER EXPENSES	(130,586)	(62,960)	(9,515)	(62,388)
	(203,246)	(140,426)	(44,648)	(100,795)
	2,249,889	1,559,327	1,139,514	773,433
OTHER INCOME	51,734	67,022	12,476	33,601
PROFIT FROM OPERATIONS	2,301,623	1,626,349	1,151,990	807,034
FINANCE COST	(463,236)	(460,713)	(273,620)	(253,315)
PROFIT BEFORE TAXATION	1,838,387	1,165,636	878,370	553,719
TAXATION	(360)	(2,813)	(360)	(2,813)
PROFIT AFTER TAXATION	1,838,027	1,162,823	878,010	550,906
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	5.00	3.17	2.39	1.50

The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specific time.

Thanking you,

Yours truly,

For Nishat Chunian Power Limited

Syed Tasawar Hussain Company Secretary