

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi - 74000, Pakistan



February 21, 2023

**SUB:- FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2022.**

Dear Sir,

We write to inform you that the Board of Directors of EMCO Industries Limited (the "Company") in their meeting held on Tuesday, the February 21, 2023 at 11.30 am through online Video Conference, has recommended the following:

Cash Dividend: NIL  
Bonus Shares: NIL  
Right Shares: NIL

The Board of Directors have approved the Half Yearly Accounts for the period ended December 31, 2022.

**The Financial Results of the Company are as follows;**

Particulars	Half Year Ended December 31,		Three Month Ended December 31,	
	2022	2021	2022	2021
	(Rupees)			
Revenue	1,817,018,431	1,274,588,658	1,038,680,404	705,331,871
Cost of revenue	(1,332,482,949)	(975,293,074)	(732,597,365)	(564,030,283)
<b>Gross Profit</b>	<b>484,535,482</b>	<b>299,295,584</b>	<b>306,083,039</b>	<b>141,301,588</b>
Operating Expenses (Admin & Mkt)	(96,507,471)	(76,516,185)	(52,082,372)	(42,851,919)
<b>Operating Profit</b>	<b>388,028,011</b>	<b>222,779,399</b>	<b>254,000,667</b>	<b>98,449,669</b>
Financial and Other Charges	(106,792,562)	(45,073,593)	(60,020,172)	(25,772,196)
Other Income / (Expense)	(60,552,865)	(34,324,878)	(41,863,696)	(14,992,387)
<b>Profit before Tax</b>	<b>220,682,584</b>	<b>143,380,928</b>	<b>152,116,799</b>	<b>57,685,086</b>
Taxation	(71,173,903)	(39,139,633)	(48,932,213)	(14,781,492)
<b>Profit after Tax</b>	<b>149,508,681</b>	<b>104,241,295</b>	<b>103,184,586</b>	<b>42,903,594</b>
Earnings per Share - Basic and Diluted	4.27	2.98	2.95	1.23

We will send you 03 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

The Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

**CC:**

Executive Director / HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad.



Yours faithfully,  
for EMCO INDUSTRIES LIMITED

**RIAZ AHMAD**  
Chief Financial Officer



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