



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-219/2023

Date : February 21, 2023

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the half year ended December 31, 2022

It is to inform you that the Board of Directors of our Company in its meeting held on Tuesday, February 21, 2023 at 04:00 p.m. at Karachi, recommended the following:

- (i) Cash Dividend : Nil
- (ii) Bonus shares : Nil
- (iii) Right shares : Nil

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Condensed Interim Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The half yearly Report of the Company for the half year ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,
for GATRON (INDUSTRIES) LIMITED

Company Secretary

Encl : as above



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ANNEXURE - A

The Condensed Interim Un-Consolidated Statement of Profit or Loss (Un-audited) for the half year ended December 31, 2022 are given hereunder:

	(Rupees in Thousand)			
	Oct-2022 to Dec-2022	Oct-2021 to Dec-2021	Jul-2022 to Dec-2022	Jul-2021 to Dec-2021
Sales	7,131,106	6,111,137	12,027,550	11,064,378
Cost of sales	7,075,347	5,152,447	11,787,903	9,390,387
Gross profit	55,759	958,690	239,647	1,673,991
Distribution and selling costs	82,805	92,121	188,035	144,216
Administrative expenses	119,819	85,992	235,835	167,540
Other operating expenses	37,354	67,753	52,737	113,445
	239,978	245,866	476,607	425,201
	(184,219)	712,824	(236,960)	1,248,790
Other income	92,912	263,707	104,466	270,346
Operating (loss)/ profit	(91,307)	976,531	(132,494)	1,519,136
Finance costs	288,269	40,275	524,605	105,030
	(379,576)	936,256	(657,099)	1,414,106
Investment income - Dividend	677,250	-	677,250	225,750
Profit before income tax	297,674	936,256	20,151	1,639,856
Income tax - Current & Prior	89,296	129,009	150,502	189,919
- Deferred	(53,238)	160,315	(21,771)	160,315
	36,058	289,324	128,731	350,234
Profit/ (Loss) after income tax	261,616	646,932	(108,580)	1,289,622
Earnings/ (Loss) per share-Basic and diluted (Rupees)	6.82	16.86	(2.83)	33.62



Factory : Plot No. 441/49-M2, Sector 'M', H.I.T.E., Main R.C.D. Highway, Hub Chowki, Distt. Lasbela, Balochistan, Pakistan.
 Tel: 0853-364324-25, Fax: 0853-363241, E-mail: gatfac@gatron.com, Website: www.gatronova.com



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ANNEXURE - B

The Condensed Interim Consolidated Statement of Profit or Loss (Un-audited) for the half year ended December 31, 2022 are given hereunder:

	(Rupees in Thousand)			
	Oct-2022 to Dec-2022	Oct-2021 to Dec-2021	Jul-2022 to Dec-2022	Jul-2021 to Dec-2021
Sales	7,131,106	6,111,137	12,027,550	11,064,378
Cost of sales	6,929,564	4,917,730	11,220,723	8,963,710
Gross profit	201,542	1,193,407	806,827	2,100,668
Distribution and selling costs	82,805	92,121	188,035	144,216
Administrative expenses	122,852	87,850	241,276	171,358
Other operating expenses	33,008	63,808	43,402	105,518
	238,665	243,779	472,713	421,092
	(37,123)	949,628	334,114	1,679,576
Other income	277,263	271,719	284,380	274,135
Operating profit	240,140	1,221,347	618,494	1,953,711
Finance costs	310,586	53,119	568,519	130,449
(Loss)/ Profit before income tax	(53,238)	1,168,228	(21,771)	1,823,262
Income tax - Current & Prior	36,058	129,009	128,731	189,919
- Deferred	(106,504)	160,315	(78,756)	160,315
	36,058	289,324	128,731	350,234
(Loss)/ Profit after income tax	(106,504)	878,904	(78,756)	1,473,028
(Loss)/ Earnings per share-Basic and diluted (Rupees)	(2.78)	22.91	(2.05)	38.40

