

HO/SEC/2023/00093
 February 21, 2023

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange building,
 Stock Exchange Road,
 Karachi.

Subject: Announcement of Financial Results of funds under management of NBP Fund Management Limited for the Half Year Ended December 31, 2022

Dear Sir,

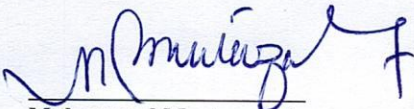
We are pleased to announce that the Board of Directors of NBP Fund Management Limited has approved the financial results of the following funds for the half year ended December 31, 2022 in its meeting held on Tuesday, February 21, 2023 at its registered office:

S.No	Name of Funds	Annexure	Distribution
1	NBP Income Opportunity Fund	A	NIL
2	NBP Stock Fund	B	
3	NBP Balanced Fund	C	
4	NBP Islamic Savings Fund	D	
5	NBP Islamic Sarmaya Izafa Fund	E	
6	NBP Savings Fund	F	
7	NBP Government Securities Liquid Fund	G	
8	NBP Mahana Amdani Fund	H	
9	NBP Sarmaya Izafa Fund	I	
10	NBP Riba Free Savings Fund	J	
11	NBP Financial Sector Income Fund	K	
12	NBP Money Market Fund	L	
13	NBP Government Securities Savings Fund	M	
14	NBP Islamic Stock Fund	N	
15	NAFA Islamic Active Allocation Fund-I	O	
16	NBP Islamic Energy Fund	P	
17	NAFA Islamic Active Allocation Fund-II	Q	
18	NBP Financial Sector Fund	R	
19	NBP Islamic Money Market Fund	S	
20	NAFA Islamic Active Allocation Fund-III	T	
21	NBP Islamic Mahana Amdani Fund	U	
22	NBP Islamic Daily Dividend Fund	V	
23	NBP Islamic Income Fund	W	
24	NBP Pakistan Growth Exchange Traded Fund	X	
25	NBP Mustahkam Fund	Y	

The Financial results of the above mentioned funds are annexed.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



Muhammad Murtaza Ali
COO & Company Secretary

"Annexure A"

NBP INCOME OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

	Half year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
-----Rupees in '000-----				
INCOME				
Profit on bank balances and term deposit receipts	218,062	282,850	69,918	160,913
Income on term finance certificates and sukuk certificates	90,125	83,430	48,799	39,909
Income on government securities	174,437	66,507	122,439	50,185
Income on commercial papers	14,475	14,699	3,289	11,715
Income on letters of placement	25,688	1,443	8,131	1,443
Income from Margin Trading System	2,229	4,059	1,937	367
Income on spread transactions	-	26,754	-	3,440
Dividend income	-	9,355	-	5,055
Other income	-	1,639	-	-
(Loss) / gain on sale of investments - net	(418)	5,536	(438)	5,969
Unrealised (diminution) / appreciation on re-measurement of investments at 'fair value through profit or loss' - net	(6,231)	16,477	(2,470)	7,279
	(6,649)	22,013	(2,908)	13,248
Total income	518,367	512,749	251,605	286,275
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	27,859	31,478	13,476	17,092
Sindh Sales Tax on remuneration of the Management Company	3,622	4,092	1,752	2,222
Reimbursement of allocated expenses	4,155	6,932	1,955	3,752
Reimbursement of selling and marketing expenses	23,265	38,820	10,946	21,015
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	2,493	4,159	1,173	2,251
Sindh Sales Tax on remuneration of the Trustee	324	541	152	293
Annual fee to the Securities and Exchange Commission of Pakistan	665	1,109	313	600
Securities transaction cost	74	4,653	(283)	1,499
Provision against non-performing term finance certificates	22,200	-	22,200	-
Settlement and bank charges	853	833	839	314
Auditors' remuneration	667	403	519	202
Legal and professional charges	79	341	72	175
Printing charges	94	42	(115)	37
Rating fee	301	352	264	274
Listing fee	14	15	(32)	7
Total expenses	86,665	93,770	53,231	49,733
Net income from operating activities	431,702	418,979	198,374	236,542
Reversal of provision against Sindh Workers' Welfare Fund	-	52,133	-	-
Net income for the period before taxation	431,702	471,112	198,374	236,542
Taxation	-	-	-	-
Net income for the period after taxation	431,702	471,112	198,374	236,542

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Annexure-B
NBP Stock Fund
Condensed Interim Income Statement (Un-audited)
For the Six and Three Months Period Ended 31 December 2022

	Half year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
----- Rupees in '000 -----				
Income				
Dividend income	583,574	743,728	323,092	443,781
(loss) / gain on sale of investments - net	(8,893)	(215,871)	(29,271)	(202,649)
Income from government securities	36,778	14,394	17,901	5,556
Profit on bank deposits	8,090	8,712	3,890	3,184
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(1,012,705)	(818,014)	(671,153)	378,696
Total (loss) / income	(393,156)	(267,051)	(355,541)	628,568
Expenses				
Remuneration of NBP Fund Management Limited - Management Company	164,211	152,277	78,738	73,286
Sindh Sales Tax on remuneration of the Management Company	21,347	19,796	10,235	9,527
Remuneration to Central Depository Company of Pakistan Limited - Trustee	7,097	10,682	3,414	5,151
Sindh Sales Tax on remuneration of Trustee	923	1,389	444	670
Annual fee - Securities and Exchange Commission of Pakistan	1,319	2,035	(5,543)	979
Reimbursement of operational expenses to the Management Company	13,185	19,625	12,499	9,797
Reimbursement of selling and marketing expenses	102,184	206,297	49,006	100,415
Auditors' remuneration	520	494	260	256
Securities transaction cost	5,844	10,812	3,546	6,689
Settlement and bank charges	929	892	464	446
Listing fee	14	14	7	7
Professional charges	91	255	46	215
Mutual fund rating fee	147	133	74	66
Printing and other charges	50	50	25	25
Total expenses	317,861	424,751	153,215	207,529
Net (loss) / income from operating activities	(711,017)	(691,802)	(508,756)	421,039
Reversal / (Provision) for Sindh Workers' Welfare Fund	-	210,624	-	-
Net (loss) / income for the period before taxation	(711,017)	(481,178)	(508,756)	421,039
Taxation	-	-	-	-
Net (loss) / income for the period	(711,017)	(481,178)	(508,756)	421,039

Annexure-C

NBP BALANCED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	Half year ended		Quarter ended	
	December 31,		December 31,	
	2022	2021	2022	2021
----- (Rupees in '000) -----				
INCOME				
(Loss)/gain on sale of investments - net	3,761	(40,717)	3,736	(39,620)
Profit on bank deposits	4,303	5,103	1,837	1,849
Income from term finance certificate and sukus	7,112	7,672	2,610	3,956
Discount Income on treasury bills	14,472	8,054	9,417	4,253
Dividend income	18,900	39,014	10,437	23,242
Unrealised (loss)/appreciation on re-measurement of investments 'at fair value through profit or loss' - net	(36,901)	(19,462)	(28,422)	37,718
Total (Loss)/ Income	11,647	(336)	(385)	31,398
EXPENSES				
Remuneration of NBP Fund Management Limited - Management Company	10,292	11,259	5,122	5,166
Sindh Sales Tax on remuneration of Management Company	1,338	1,464	666	672
Remuneration of Central Depository Company of Pakistan Limited - Trustee	824	1,247	410	589
Sindh Sales Tax on remuneration of Trustee	106	162	52	76
Rembursement of Allocated expenses	824	1,446	410	689
Reimbursement of Selling & Marketing Expenses	5,352	13,393	2,664	6,199
Annual Fee - Securities and Exchange Commission of Pakistan	82	150	41	69
Annual listing fee	14	14	7	7
Securities transaction costs	175	989	97	811
Settlement and bank charges	186	190	93	15
Auditors' remuneration	579	280	359	165
Legal and professional charges	75	251	37	206
Mutual fund rating fee	159	133	79	66
Printing and other charges	22	23	11	12
Total expenses	20,028	31,001	10,049	14,742
Net (loss)/profit from operating activities	(8,381)	(31,337)	(10,434)	16,656
Reversal/(provision) for Sindh Workers' Welfare Fund	-	19,666	-	-
Net (loss)/profit for the period before taxation	(8,381)	(11,671)	(10,433)	16,656
Taxation	-	-	-	-
Net (loss)/ profit for the period	(8,381)	(11,671)	(10,433)	16,656




Annexure - D

NBP ISLAMIC SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

Half year ended		Quarter ended	
December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021

Rupees in '000

INCOME

Profit / income on:

- bank balances
- term deposit
- sukuks
- commercial paper
- certificate of musharka

Total income

126,189	49,749	73,770	29,836
-	9,562	-	3,974
15,200	3,065	8,547	1,411
184	10,689	184	4,026
22,829	12,404	11,476	6,395
164,402	85,469	93,977	45,642

EXPENSES

- Remuneration of NBP Fund Management Limited - the Management Company
- Sindh Sales Tax on remuneration of the Management Company
- Reimbursement of operational expenses to the Management Company
- Reimbursement of selling and marketing expenses
- Remuneration of Central Depository Company of Pakistan Limited - the Trustee
- Sindh Sales Tax on remuneration of the Trustee
- Annual fee to the Securities and Exchange Commission of Pakistan
- Settlement and bank charges
- Auditors' remuneration
- Fund rating fee
- Annual listing fee
- Printing charges
- Shariah advisory fee
- Legal and professional charges

Total expenses

Net income from operating activities

Reversal / (Provision) for Sindh Workers Welfare Fund

Net income for the period before taxation

Taxation

Net profit for the period after taxation

12,092	5,963	6,923	3,166
1,572	775	900	411
1,377	1,367	775	689
9,361	7,953	5,269	4,158
826	820	465	413
107	107	60	54
220	219	124	111
193	203	79	101
604	351	421	176
249	227	124	113
14	14	7	7
21	40	8	20
154	133	76	23
127	308	27	234
26,917	18,480	15,258	9,676
137,485	66,989	78,719	35,966
-	22,002	-	-
137,485	88,991	78,719	35,966
-	-	-	-
137,485	88,991	78,719	35,966

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"Annexure E"

**NBP ISLAMIC SARMAYA IZAFI FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2022**

Half year ended		Quarter ended	
December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021

----- Rupees in '000 -----

INCOME

Return / income on:

-bank balances
 -sukuks

Dividend income

(loss)/gain on investments - net

Net unrealised (loss)/gain on re-measurement of investments
 at fair value through profit or loss

Total Income / (loss)

21,195	18,855	10,191	10,041
22,314	21,032	10,019	9,447
97,998	143,894	67,778	86,379
2,052	(22,838)	(909)	(22,685)
(70,671)	(167,178)	(54,114)	11,577
72,888	(6,235)	32,965	94,759

EXPENSES

Remuneration of NBP Fund Management Company Limited

- Management Company

Sindh sales tax on remuneration of the Management Company

Reimbursement of operational expenses to the Management Company

Reimbursement of selling and marketing expenses

Remuneration of Central Depository Company of Pakistan Limited - Trustee

Sindh sales tax on remuneration of the Trustee

Annual fee to the Securities and Exchange Commission of Pakistan

Securities transaction cost

Settlement and bank charges

Auditors' remuneration

Fund rating fee

Legal and professional charges

Annual listing fee

Printing charges

Shariah advisor fee

Total expenses

Net Income / (loss) from operating activities

(Reversal) / provision for Sindh Workers' Welfare Fund

Net Income / (loss) for the period before taxation

Taxation

Net Income / (loss) for the period after taxation

27,196	38,864	12,526	18,226
3,535	5,052	1,628	2,369
2,720	4,989	1,253	2,430
17,677	46,231	8,141	21,870
1,864	3,095	878	1,467
242	402	114	190
272	518	125	243
1,151	1,312	491	681
184	278	92	126
380	372	190	257
138	135	71	65
74	243	37	215
14	14	7	7
91	24	85	20
218	365	133	97
55,756	101,894	25,771	48,263
17,132	(108,129)	7,194	46,496
-	89,944	-	-
17,132	(18,185)	7,194	46,496
-	-	-	-
17,132	(18,185)	7,194	46,496

Signature

Annexure - F
**NBP SAVINGS FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
----- (Rupees in '000) -----				
Income				
Income on government securities	44,356	7,079	31,162	4,624
Income from term deposit receipts and bank balances	104,040	42,885	49,996	22,191
Income from Margin Trading System	5,110	8,002	4,880	1,409
Income on commercial papers	2,700	5,487	216	4,499
Income on letters of placement	4,723	-	4,065	-
Income on short term sukuk certificates	7,334	-	6,229	-
Other income	-	837	-	327
	168,263	64,290	96,548	33,050
Loss on sale of investments - net	(127)	(91)	(134)	(84)
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	28	-	(28)	(1)
	(99)	(91)	(162)	(85)
Total income	168,164	64,199	96,386	32,965
Expenses				
Remuneration of NBP Fund Management Limited - the Management Company	12,422	4,384	7,113	2,242
Sindh Sales Tax on remuneration of the Management Company	1,615	570	925	292
Reimbursement of allocated expenses	1,333	943	752	469
Reimbursement of selling and marketing expenses	8,532	5,487	4,814	2,834
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	800	566	451	282
Sindh Sales Tax on remuneration of the Trustee	104	74	59	37
Annual fee of the Securities and Exchange Commission of Pakistan	213	151	120	75
Settlement and bank charges	894	1,157	690	380
Listing fee	14	14	7	7
Auditors' remuneration	583	413	373	209
Legal and professional charges	207	689	107	560
Rating fee	194	113	97	104
Printing and other charges	21	18	8	18
Total expenses	26,932	14,579	15,516	7,509
Net income from operating activities	141,232	49,620	80,870	25,456
Reversal of provision against Sindh Workers' Welfare Fund	-	9,160	-	-
Net income for the period before taxation	141,232	58,780	80,870	25,456
Taxation	-	-	-	-
Net income for the period	141,232	58,780	80,870	25,456



Annexure - G
**NBP GOVERNMENT SECURITIES LIQUID FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

	Half year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
(Rupees in '000)				
INCOME				
Income from government securities	80,919	32,557	45,975	17,655
Profit on bank deposits	10,413	11,217	3,615	2,737
Net loss on sale of investments	(186)	(488)	(190)	(185)
Net unrealised gain on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	332	15	296	69
Total income	91,478	43,301	49,696	20,276
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	1,167	1,111	623	480
Sindh Sales Tax on remuneration of the Management Company	152	144	81	62
Reimbursement of operational expenses to the Management Company	728	676	388	300
Reimbursement of selling and marketing expenses	2,914	2,703	1,553	1,201
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	321	327	171	132
Sindh Sales Tax on remuneration of the Trustee	42	43	23	18
Annual fee to the Securities and Exchange Commission of Pakistan	117	108	63	48
Auditors' remuneration	617	451	293	171
Securities transaction costs	35	5	24	5
Bank charges	121	1	112	1
Listing fee	14	14	7	7
Mutual fund rating fee	146	234	73	117
Legal and professional charges	91	236	46	196
Printing charges	10	2	9	1
Total operating expenses	6,475	6,055	3,466	2,739
Net income from operating activities	85,003	37,246	46,230	17,537
Reversal of provision against Sindh Workers' Welfare Fund	-	25,954	-	-
Net income for the period before taxation	85,003	63,200	46,230	17,537
Taxation	-	-	-	-
Net income for the period	85,003	63,200	46,230	17,537




Annexure - H
**NBP MAHANA AMDANI FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
----- (Rupees in '000) -----				
INCOME				
Profit on bank deposits	208,111	155,068	71,882	76,767
Income on debt securities	19,282	-	16,949	-
Income on government securities	100,253	19,981	62,354	14,203
Income on commercial papers	3,600	18,853	288	15,433
Income on letters of placement	11,315	1,646	8,131	1,646
Income from Margin Trading System (MTS)	6,304	28,628	5,862	3,783
	348,865	224,176	165,466	111,832
Loss on sale of investments - net	(218)	(177)	(273)	(153)
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	379	-	328	(8)
	161	(177)	55	(161)
Total income	349,026	223,999	165,521	111,671
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	3,313	4,101	1,553	1,908
Sindh Sales Tax on remuneration of the Management Company	431	533	202	248
Reimbursement of allocated expenses	2,750	3,312	1,283	1,589
Reimbursement of selling and marketing expenses	25,296	24,826	11,802	13,007
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,650	1,987	770	953
Sindh Sales Tax on remuneration of the Trustee	214	258	100	124
Annual fee of the Securities and Exchange Commission of Pakistan	440	530	205	254
Settlement and bank charges	853	3,973	629	885
Listing fee	14	14	7	7
Auditors' remuneration	499	520	254	280
Legal and professional charges	48	305	10	204
Rating fee	318	290	159	146
Printing and other charges	7	35	-	24
Total operating expenses	35,833	40,684	16,974	19,629
Net income from operating activities	313,193	183,315	148,547	92,042
Reversal of provision against Sindh Workers' Welfare Fund - net	-	15,169	-	-
Net income for the period before taxation	313,193	198,484	148,547	92,042
Taxation	-	-	-	-
Net income for the period after taxation	313,193	198,484	148,547	92,042

Annexure - I
**NBP SARMAYA IZAFI FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
Rupees in '000				
INCOME				
Profit on bank deposits	4,180	2,835	2,229	1,147
Income on corporate sukuk certificates	2,554	3,574	(210)	1,847
Income on government securities	7,833	3,056	5,286	1,189
Income on commercial paper	1,512	-	1,512	-
Dividend income	27,431	41,684	16,272	24,801
Gain / (loss) on sale of investments - net	4,971	(13,965)	4,015	(11,590)
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(43,105)	(44,913)	(27,123)	18,758
Total income / (loss)	5,376	(7,729)	1,981	36,152
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	7,722	9,733	3,767	4,504
Sindh Sales Tax on remuneration of the Management Company	1,004	1,265	490	585
Reimbursement of allocated expenses	772	1,248	377	601
Reimbursement of selling and marketing expenses	5,019	11,575	2,448	5,405
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	772	1,153	377	552
Sindh Sales Tax on remuneration of the Trustee	100	150	49	72
Annual fee to the Securities and Exchange Commission of Pakistan	77	130	37	60
Securities transaction costs	189	384	(31)	238
Settlement and bank charges	152	269	145	134
Auditors' remuneration	597	483	588	248
Legal and professional charges	75	266	37	221
Rating fee	171	133	51	66
Listing fee	14	14	(72)	7
Printing charges	20	51	1	26
Total expenses	16,684	26,854	8,264	12,719
Net (loss) / income from operating activities	(11,308)	(34,583)	(6,283)	23,433
Reversal of provision against Sindh Workers' Welfare Fund	-	25,552	-	-
Net (loss) / income for the period before taxation	(11,308)	(9,031)	(6,283)	23,433
Taxation	-	-	-	-
Net (loss) / income for the period	(11,308)	(9,031)	(6,283)	23,433

Annexure - J

**NBP RIBA FREE SAVINGS FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	----- (Rupees in '000) -----			
INCOME				
Income on corporate sukuk certificates	37,975	11,758	20,462	6,497
Income on term deposit receipts	-	21,962	-	7,318
Income on Islamic commercial papers	184	17,134	-	6,851
Income on GoP Ijarah sukuk certificates	17,286	23,285	17,286	12,316
Income on certificates of musharakah	6,212	-	6,083	-
Profit on bank balances	122,624	79,680	52,484	48,159
	184,281	153,819	96,315	81,141
Loss on sale of investments - net	(495)	(3,288)	-	(3,288)
Unrealised (diminution) / appreciation on re-measurement of investments at fair value through profit or loss - net	(2,503)	1,950	(1,216)	(2,163)
	(2,998)	(1,338)	(1,216)	(5,451)
Total income	181,283	152,481	95,099	75,690
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	10,060	10,340	4,770	5,105
Sindh sales tax on remuneration of the Management Company	1,308	1,344	620	663
Reimbursement of selling and marketing expenses	11,877	15,944	5,496	8,389
Reimbursement of allocated expenses	1,563	2,490	723	1,229
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	938	1,494	434	738
Sindh sales tax on remuneration of the Trustee	122	194	57	96
Annual fee to the Securities and Exchange Commission of Pakistan	250	398	116	196
Settlement and bank charges	305	246	132	96
Auditors' remuneration	564	602	298	354
Annual rating fee	287	261	144	131
Legal and professional charges	68	311	30	200
Annual listing fee	14	14	7	7
Printing charges	29	68	11	59
Shariah advisor fee	192	271	100	107
Total operating expenses	27,577	33,977	12,938	17,370
Net income from operating activities	153,706	118,504	82,161	58,320
Reversal of Sindh Workers' Welfare Fund - net	-	34,128	-	-
Net income for the period before taxation	153,706	152,632	82,161	58,320
Taxation	-	-	-	-
Net income for the period after taxation	153,706	152,632	82,161	58,320

Annexure - K
**NBP FINANCIAL SECTOR INCOME FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	----- (Rupees in '000) -----			
Income				
Income from term deposit receipts	-	9,041	-	-
(Loss) / gain on sale of investments - net	(3,695)	(13,746)	(3,046)	(12,700)
Income from term finance certificates and Sukuks	313,416	189,212	167,718	97,663
Income from treasury bills	249,394	115,003	147,738	80,204
Dividend income - spread transactions (listed)	-	1,943	-	-
Profit on bank deposits	3,432,569	1,404,682	1,851,785	791,078
Income from Letter of Placement	432,739	182,154	260,552	79,892
Income on spread transactions	-	49,874	-	499
Income from Certificate of Investment	-	4,899	-	-
Income From Commercial Paper	36,925	3,411	6,379	3,411
Income from Margin Trading System	26,746	4,952	24,931	344
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(28,212)	59,330	(3,484)	45,781
Total income	4,459,883	2,010,755	2,452,574	1,086,172
Expenses				
Remuneration to NBP Fund Management Limited - Management Company	116,517	113,336	69,979	53,951
Sindh Sales Tax on remuneration of the Management Company	15,147	14,734	9,097	7,014
Reimbursement of selling and marketing expenses	93,907	10,390	49,885	7,778
Remuneration of Central Depository Company of Pakistan Limited - Trustee	20,652	16,881	11,219	8,540
Sindh Sales Tax on remuneration of the Trustee	2,685	2,195	1,459	1,111
Annual fee - Securities and Exchange Commission of Pakistan	5,507	4,502	2,991	2,278
Reimbursement of Allocation of expenses related to registrar services, accounting, operation and valuation services	34,421	26,438	18,699	12,537
Securities transaction costs	73	5,799	59	258
Settlement and bank charges	1,487	1,121	1,107	328
Annual listing fee	14	14	7	7
Auditors' remuneration	492	396	232	146
Legal and Professional charges	78	226	48	208
Mutual fund rating fee	316	266	178	134
Printing charges	66	74	1	9
Total expenses	291,363	196,372	164,962	94,299
Net income from operating activities	4,168,520	1,814,383	2,287,612	991,873
Reversal / (Provision) for Sindh Workers' Welfare Fund	-	74,725	-	-
Net income for the period before taxation	4,168,520	1,889,108	2,287,612	991,873
Taxation	-	-	-	-
Net income for the period after taxation	4,168,520	1,889,108	2,287,612	991,873

ANNEXURE : L
**NBP MONEY MARKET FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
----- Rupees in '000 -----				
INCOME				
Income on letters of placement	884,990	67,322	432,313	67,322
Profit on bank balances	1,642,187	851,791	583,625	413,986
Income on government securities	1,936,201	132,346	1,255,693	97,597
Income on term deposit receipts	39,116	14,301	2,721	13,808
Loss on sale of investments	(16,172)	(3,448)	(4,785)	(3,626)
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	9,621	-	8,867	-
Total income	4,495,943	1,062,312	2,278,434	589,087
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	103,740	19,410	56,004	9,720
Sindh sales tax on remuneration of the Management Company	13,486	2,523	7,280	1,263
Reimbursement of allocated expenses	35,993	15,663	18,114	8,100
Reimbursement of selling and marketing expenses	43,199	3,815	25,819	1,934
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	15,837	7,497	7,970	3,564
Sindh sales tax on remuneration of the Trustee	2,059	975	1,036	464
Annual fee to the Securities and Exchange Commission of Pakistan	5,759	2,506	2,898	1,296
Auditors' remuneration	475	479	244	237
Legal and professional charges	68	243	40	212
Annual rating fee	312	261	156	195
Printing charges	48	48	24	24
Annual listing fee	13	13	6	6
Settlement and bank charges	1,985	227	1,291	102
Total expenses	222,974	53,660	120,882	27,117
Net income from operating activities	4,272,969	1,008,652	2,157,552	561,970
Reversal of provision against Sindh Workers' Welfare Fund	-	176,440	-	-
Net income for the period before taxation	4,272,969	1,185,092	2,157,552	561,970
Taxation	-	-	-	-
Net income for the period after taxation	4,272,969	1,185,092	2,157,552	561,970




ANNEXURE - M
**NBP GOVERNMENT SECURITIES SAVINGS FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
----- (Rupees in '000) -----				
INCOME				
Income on government securities	8,209	5,401	4,274	2,639
Profit on bank deposits	2,825	2,719	1,377	1,194
	11,034	8,120	5,651	3,833
Loss on sale of investments - net	(3)	(888)	-	(803)
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(144)	(134)	(84)	276
	(147)	(1,022)	(84)	(527)
Total income	10,887	7,098	5,567	3,306
EXPENSES				
Remuneration of NBP Fund Management Limited - Management Company	151	200	76	92
Sindh Sales Tax on remuneration of the Management Company	20	26	10	12
Reimbursement of allocated expenses	85	121	42	56
Reimbursement of selling and marketing expenses	477	680	239	317
Remuneration of Central Depository Company of Pakistan Limited - Trustee	38	59	19	25
Sindh Sales Tax on remuneration of the Trustee	5	8	3	4
Annual fee of the Securities and Exchange Commission of Pakistan	14	19	7	9
Auditors' remuneration	341	275	181	155
Securities transaction costs	1	10	1	10
Settlement and bank charges	11	48	4	2
Listing fee	14	14	7	7
Legal and professional charges	74	157	19	128
Rating fee	86	201	43	105
Printing and other charges	31	49	26	3
Total operating expenses	1,348	1,867	677	925
Net income from operating activities	9,539	5,231	4,890	2,381
Reversal of provision against Sindh Workers' Welfare Fund -net	-	4,681	-	-
Net income for the period before taxation	9,539	9,912	4,890	2,381
Taxation	-	-	-	-
Net income for the period after taxation	9,539	9,912	4,890	2,381

Annexure - N
**NBP ISLAMIC STOCK FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

	Half year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
----- (Rupees in '000) -----				
Income				
(loss) / gain on sale of investments - net	(18,004)	(77,688)	(15,762)	(89,859)
Profit on bank deposits	10,239	7,403	4,548	3,801
Dividend income	200,250	239,646	134,241	147,670
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(177,477)	(399,670)	(163,566)	46,699
Total income/ (loss)	15,007	(230,309)	(40,540)	108,311
Expenses				
Remuneration of NBP Fund Management Limited - Management Company	48,619	55,747	23,374	26,104
Sindh sales tax on remuneration of the Management Company	6,320	7,247	3,038	3,393
Reimbursement of operational expenses to the Management Company	4,862	7,157	2,337	3,480
Reimbursement of selling and marketing expenses	37,680	75,310	18,115	35,676
Remuneration to Central Depository Company of Pakistan Limited - Trustee	2,935	4,221	1,421	1,993
Sindh Sales Tax on remuneration of Trustee	382	549	185	259
Annual fee to Securities and Exchange Commission of Pakistan	486	743	234	348
Auditors' remuneration	395	434	200	248
Listing fee	14	14	7	7
Printing expenses	46	46	23	23
Securities transaction cost	2,119	4,119	773	2,489
Legal and professional charges	91	291	46	260
Settlement and bank charges	449	507	291	298
Shari'ah advisor fee	506	520	253	299
Mutual fund rating fee	147	133	49	65
Total expenses	105,050	157,038	50,345	74,942
Net (loss) / income from operating activities	(90,043)	(387,347)	(90,885)	33,369
Reversal for Sindh Workers' Welfare Fund	-	80,997	-	-
Net (loss) / income for the period before taxation	(90,043)	(306,350)	(90,885)	33,369
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(90,043)	(306,350)	(90,885)	33,369

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Annexure - O

**NAFA ISLAMIC ACTIVE ALLOCATION FUND - I
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended December 31, 2022					Half year ended December 31, 2021						
	NIAAP-I	NIAAP-II	NIAAP-III	NIAAP-IV	NIAAP-V	Total	NIAAP-I	NIAAP-II	NIAAP-III	NIAAP-IV	NIAAP-V	Total
INCOME												
Gain on sale of investments - net	248	182	966	1,333	596	3,325	800	874	2,296	1,970	1,307	7,247
Profit on bank balances	89	115	676	819	298	1,997	52	70	400	412	199	1,133
	337	297	1,642	2,152	894	5,322	852	944	2,696	2,382	1,506	8,380
Unrealised appreciation on re-measurement of investments classified as at fair value through profit or loss - net	390	392	1,418	137	593	2,930	262	437	3,033	3,285	1,737	8,754
Total income	727	689	3,060	2,289	1,487	8,252	1,114	1,381	5,729	5,667	3,243	17,134
EXPENSES												
Remuneration of NBP Fund Management Limited - Management Company	-	-	35	69	24	128	-	-	38	62	35	135
Sindh sales tax on remuneration of the Management Company	-	-	5	9	3	17	-	-	5	8	5	18
Reimbursement of allocated expenses	8	8	51	60	25	152	11	14	70	72	39	206
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5	6	35	42	18	106	8	10	49	50	27	144
Sindh Sales Tax on remuneration of the Trustee	1	1	5	5	2	14	1	1	6	7	4	19
Annual fee of the Securities and Exchange Commission of Pakistan	2	2	10	12	6	32	2	3	14	14	8	41
Settlement and bank charges	1	2	2	-	1	6	1	1	2	-	2	6
Listing fee	3	3	3	3	3	15	3	3	3	3	3	15
Auditors' remuneration	156	126	180	248	166	876	100	153	206	182	185	826
Legal and professional charges	18	52	97	32	86	285	145	131	167	108	141	692
Shariah advisor fee	1	2	10	11	5	29	2	2	13	9	5	31
Printing charges	-	2	5	-	18	25	-	1	11	-	2	14
Total expenses	195	204	438	491	357	1,685	273	319	584	515	456	2,147
Net income from operating activities	532	485	2,622	1,798	1,130	6,567	841	1,062	5,145	5,152	2,787	14,987
Reversal/(provision) for Sindh Workers' Welfare Fund	-	-	-	-	-	-	5,318	4,097	5,568	3,003	1,201	19,187
Net income for the period before taxation	532	485	2,622	1,798	1,130	6,567	6,159	5,159	10,713	8,155	3,988	34,174
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	532	485	2,622	1,798	1,130	6,567	6,159	5,159	10,713	8,155	3,988	34,174

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ANNEXURE : P
**NBP ISLAMIC ENERGY FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**
INCOME

Gain / (loss) on sale of investment- net	
Dividend income	
Profit on bank deposits	
Net unrealised (diminution)/appreciation on re-measurement of investments classified as financial assets 'at fair value through profit and loss'	
Total income / (loss)	

Half year ended December 31,		Quarter ended December 31,	
2022	2021	2022	2021

----- Rupees in '000 -----			
649	(17,784)	(534)	(10,473)
51,196	37,245	26,924	18,779
1,653	927	809	272
(23,193)	(70,843)	22,601	(199)
30,305	(50,455)	49,800	8,379

EXPENSES

Remuneration of NBP Fund Management Company Limited - Management Company	
Sindh Sales Tax on remuneration of the Management Company	
Reimbursement of Allocated expenses	
Reimbursement of Selling and marketing expenses	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	
Sindh Sales Tax on remuneration of the Trustee	
Annual fee to the Securities and Exchange Commission of Pakistan	
Auditors' remuneration	
Securities transaction cost	
Legal fee	
Listing fee	
Shariah advisor fee	
Printing charges	
Settlement and bank charges	

5,064	6,072	2,432	2,858
658	789	316	371
675	779	324	381
6,921	8,203	3,324	3,906
675	810	324	382
88	105	42	49
68	81	33	38
446	406	228	203
414	624	258	307
73	287	37	255
14	14	7	7
57	56	28	47
33	33	16	13
212	174	107	148

Total expenses
Net income / (loss) from operating activities

Reversal for Sindh Workers' Welfare Fund

Net income / (loss) for the period before taxation

Taxation

Net income / (loss) for the period after taxation

15,398	18,433	7,477	8,965
14,907	(68,888)	42,324	(586)
-	15,034	-	-
14,907	(53,854)	42,324	(586)
-	-	-	-
14,907	(53,854)	42,324	(586)




"Annexure Q"
**NAFA ISLAMIC ACTIVE ALLOCATION FUND - II
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended December 31, 2022					Half year ended December 31, 2021					Total	
	NIAAP-VI	NIAAP-VII	NIAAP-VIII	NICPP-I	NICPP-II	NIAAP-VI	NIAAP-VII	NIAAP-VIII	NICPP-I	NICPP-II		
INCOME												
Gain on sale of investments - net	165	245	419	301	217	1,650	405	906	1,078	1,063	5,102	
Dividend income	-	-	-	2,382	207	-	-	-	607	349	956	
Profit on bank balances	161	150	295	501	398	108	90	144	397	68	807	
	326	395	714	3,184	822	1,758	495	1,050	2,082	1,480	6,865	
Unrealised appreciation on re-measurement of investments classified as at fair value through 'profit or loss' - net	162	314	477	685	853	706	658	1,248	1,528	1,011	5,151	
Total income	488	709	1,191	3,869	1,675	2,464	1,153	2,298	3,610	2,491	12,016	
EXPENSES												
Remuneration of NBP Fund Management Limited - The Management Company	2	9	20	35	29	15	9	19	60	35	138	
Sindh Sales Tax on remuneration of the Management Company	-	1	3	4	4	2	1	2	8	5	18	
FTED on remuneration of the Management Company of Central Depository Company of Pakistan Limited - The Trustee	4	8	14	27	12	15	10	19	38	28	110	
Sindh Sales Tax on remuneration of the Trustee	1	1	2	4	2	2	1	2	5	4	14	
Annual fee of the Securities and Exchange Commission of Pakistan	1	2	4	8	3	4	3	5	11	8	31	
Settlement and bank charges	6	-	-	2	7	1	1	1	29	14	46	
Listing fee	3	3	3	3	3	3	3	3	3	3	15	
Auditors' remuneration	75	155	106	86	116	165	145	146	168	182	806	
Reimbursement of allocated expenses	6	12	20	39	17	22	14	27	54	40	157	
Legal and professional charges	29	86	86	70	30	124	123	113	218	166	744	
Shariah advisor fee	4	-	6	-	-	-	-	-	4	11	15	
Printing charges	4	6	18	-	21	4	1	11	14	12	42	
Total expenses	135	283	282	278	244	357	311	348	612	508	2,136	
Net income from operating activities	353	426	909	3,591	1,432	2,107	842	1,950	2,998	1,983	9,880	
Reversal/(provision) for Sindh Workers' Welfare Fund	-	-	-	-	-	1,178	215	939	2,004	904	5,240	
Net income for the period before taxation	353	426	909	3,591	1,432	3,285	1,057	2,889	5,002	2,887	15,120	
Taxation	-	-	-	-	-	-	-	-	-	-	-	
Net income for the period after taxation	353	426	909	3,591	1,432	3,285	1,057	2,889	5,002	2,887	15,120	



Annexure - R
**NBP FINANCIAL SECTOR FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
----- (Rupees in 000) -----				
INCOME				
Profit on bank balances	710	358	442	235
Dividend income	19,004	14,681	8,857	4,443
	19,714	15,039	9,299	4,678
Gain on sale of investments - net	3,948	2,598	3,093	2,522
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	(31,983)	12,807	(17,002)	13,931
	(28,035)	15,405	(13,909)	16,453
Total (loss) / income	(8,321)	30,444	(4,610)	21,131
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	2,663	3,381	1,301	1,693
Sindh sales tax on remuneration of the Management Company	346	439	169	220
Reimbursement of allocated expenses	182	435	-	225
Reimbursement of selling and marketing expenses	3,639	4,570	1,778	2,313
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	355	451	173	226
Sindh sales tax on remuneration of the Trustee	46	59	22	30
Annual fee to the Securities and Exchange Commission of Pakistan	36	45	18	22
Securities transaction cost	185	180	129	145
Auditors' remuneration	315	280	150	119
Amortisation of preliminary expenses and floatation costs	338	338	169	169
Annual listing fee	14	14	7	7
Printing charges	35	37	17	19
Legal and professional charges	86	239	56	193
Settlement and bank charges	177	173	151	72
Total operating expenses	8,417	10,641	4,140	5,453
Net (loss) / income from operating activities	(16,738)	19,803	(8,750)	15,678
Reversal of provision / (provision against) Sindh Workers' Welfare Fund - net	-	2,695	-	-
Net (loss) / income for the period before taxation	(16,738)	22,498	(8,750)	15,678
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(16,738)	22,498	(8,750)	15,678

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Annexure - S

**NBP ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
----- Rupces in '000 -----				
INCOME				
Return / Profit on				
- bank balances	378,205	129,724	203,408	71,591
- term deposit receipts	59,590	10,518	25,094	4,980
- certificates of investment	3,215	-	-	-
- sukuk	69,607	15,329	45,033	5,074
- bai muajjal	5,477	6,086	5,477	6,086
- commercial paper	813	16,015	813	8,627
Gain / (loss) on sale of investment at fair value through profit and loss	-	1	-	(28)
Total income	516,907	177,673	283,040	96,330
EXPENSES				
Remuneration of NBP Fund Management Limited - Management Company	4,897	2,411	2,682	1,162
Sindh Sales Tax on remuneration of the Management Company	637	313	349	151
Reimbursement of operational expenses to the Management Company	4,434	2,869	2,358	1,449
Reimbursement of selling and marketing expenses to the Management Company	17,736	11,478	9,434	5,798
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,951	1,376	1,038	638
Sindh Sales Tax on remuneration of the Trustee	254	179	135	83
Annual fee to the Securities and Exchange Commission of Pakistan	709	459	377	232
Brokerage fee	26	-	26	-
Settlement and bank charges	642	277	623	186
Auditors' remuneration	557	253	365	80
Preliminary and floatation cost	111	111	55	55
Fund rating fee	125	114	62	57
Listing fee	14	14	7	7
Printing charges	37	92	19	46
Shariah advisor fee	578	308	376	155
Legal and professional charges	75	236	37	190
Total expenses	32,783	20,490	17,943	10,290
Net income from operating activities	484,124	157,183	265,097	86,040
(Reversal) / provision against Sindh Workers' Welfare Fund	-	16,079	-	-
Net income for the period before taxation	484,124	173,262	265,097	86,040
Taxation	-	-	-	-
Net income for the period after taxation	484,124	173,262	265,097	86,040

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Annexure - T

NAFA ISLAMIC ACTIVE ALLOCATION FUND - III
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	Half year ended December 31, 2022					Half year ended December 31, 2021			
	NICPP-III	NICPP-IV	NICPP-V	NICPP-VI	Total	NICPP-III	NICPP-IV	NICPP-V	Total
	(Rupees in 000)					(Rupees in 000)			
INCOME									
Dividend income	1,051	439	1,031	6,138	8,660	468	458	507	1,433
Profit on bank balances	354	178	196	2,913	3,641	156	116	109	381
	1,405	617	1,227	9,051	12,302	624	574	616	1,814
Gain on sale of investments - net	243	208	91	222	764	1,140	515	872	2,527
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	467	94	101	286	948	194	141	(10)	325
	710	302	192	507	1,713	1,334	656	862	2,852
Total Income	2,115	919	1,420	9,559	14,014	1,958	1,230	1,478	4,666
EXPENSES									
Remuneration of NBP Fund Management Limited - the Management Company	24	11	16	190	241	26	17	19	62
Sindh sales tax on remuneration of the Management Company	3	1	2	25	31	3	2	2	7
Reimbursement of allocated expenses	21	8	13	78	120	36	23	23	82
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	15	5	9	54	84	25	16	16	57
Sindh sales tax on remuneration of the Trustee	2	1	1	7	11	3	2	2	7
Annual fee to the Securities and Exchange Commission of Pakistan	4	2	3	16	24	7	5	5	17
Settlement and bank charges	5	1	1	4	11	9	3	3	15
Annual listing fee	3	3	3	3	13	5	5	5	15
Auditors' remuneration	208	102	171	129	610	216	221	220	657
Legal and professional charges	80	52	80	56	268	196	209	207	612
Shariah advisory fee	5	3	3	10	21	7	5	2	14
Printing charges	10	6	10	18	44	19	17	18	54
Total operating expenses	380	194	313	591	1,477	552	525	522	1,599
Net income from operating activities	1,735	726	1,106	8,968	12,537	1,406	705	956	3,067
Reversal of provision / (provision against) Sindh Workers' Welfare Fund - net	-	-	-	-	-	608	205	157	970
Net income for the period before taxation	1,735	726	1,106	8,968	12,537	2,014	910	1,113	4,037
Taxation	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	1,735	726	1,106	8,968	12,537	2,014	910	1,113	4,037

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Annexure - U

**NBP ISLAMIC MAHANA AMDANI FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
(Rupees in '000)				
INCOME				
Profit on bank balances	345,948	229,677	173,644	124,094
Income on sukuk certificates	318,075	187,332	154,479	97,464
Income on term deposit receipts	-	22,394	-	6,309
Income on Islamic commercial papers	3,977	54,304	-	30,260
Income on bai muajjal certificate	-	4,587	-	-
Income on certificates of musharakah	99,373	41,484	53,246	21,869
	767,373	539,778	381,369	279,996
Gain / (loss) on sale of investments - net	137	(9,239)	64	(15,024)
Unrealised (diminution) / appreciation on re-measurement of investments at fair value through profit or loss - net	(8,740)	13,636	4,294	1,582
	(8,603)	4,397	4,358	(13,442)
Total income	758,770	544,175	385,727	266,554
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	10,856	14,379	5,434	6,796
Sindh sales tax on remuneration of the Management Company	1,411	1,869	706	883
Reimbursement of allocated expenses	6,433	8,592	3,159	4,212
Reimbursement of selling and marketing expenses	54,037	55,018	26,537	28,756
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	3,860	5,155	1,896	2,527
Sindh sales tax on remuneration of the Trustee	502	670	247	328
Annual fee of the Securities and Exchange Commission of Pakistan	1,029	1,375	505	674
Amortisation of preliminary expenses and floatation costs	101	101	50	50
Securities transaction cost	26	6	2	-
Auditors' remuneration	408	401	224	226
Legal and professional charges	92	271	46	236
Annual listing fee	14	14	7	7
Shariah advisor fee	881	936	405	338
Settlement and bank charges	501	343	243	206
Printing expenses	64	37	32	19
Annual rating fee	118	104	58	52
Total operating expenses	80,333	89,271	39,551	45,310
Net income from operating activities	678,437	454,904	346,176	221,244
Reversal of Sindh Workers' Welfare Fund - net	-	66,854	-	-
Net income for the period before taxation	678,437	521,758	346,176	221,244
Taxation	-	-	-	-
Net income for the period after taxation	678,437	521,758	346,176	221,244

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Annexure - V
**NBP ISLAMIC DAILY DIVIDEND FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees in '000) -----			
INCOME				
Income on corporate sukuk certificates	115,633	9,380	82,860	9,380
Income on term deposit receipts	133,510	30,528	84,473	15,062
Income on Islamic commercial papers	-	64,662	-	28,990
Income on bai muajjal certificate	9,128	24,898	9,128	14,960
Income on certificate of musharakah	12,822	-	12,822	-
Profit on bank balances	729,432	371,601	425,104	184,850
Gain / (loss) on sale of investments - net	1,548	(131)	1,548	(72)
Total income	1,002,073	500,938	615,935	253,170
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	18,157	6,835	9,617	3,110
Sindh Sales Tax on remuneration of the Management Company	2,360	889	1,250	405
Reimbursement of allocated expenses	8,362	8,264	5,075	3,872
Reimbursement of selling and marketing expenses	7,761	1,129	7,235	619
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	3,679	3,988	2,233	1,704
Sindh Sales Tax on remuneration of the Trustee	478	518	290	221
Annual fee to the Securities and Exchange Commission of Pakistan	1,338	1,322	812	619
Amortisation of preliminary expenses and floatation costs	128	116	64	59
Settlement and bank charges	683	409	669	186
Auditors' remuneration	309	424	180	303
Legal and professional charges	71	301	41	255
Annual listing fee	14	14	7	7
Shariah advisor fee	1,049	895	719	782
Printing expenses	18	23	9	18
Annual rating fee	103	96	56	49
Total operating expenses	44,510	25,223	28,257	12,209
Net income from operating activities	957,563	475,715	587,678	240,961
Reversal of provision against Sindh Workers' Welfare Fund	-	22,404	-	-
Net income for the period before taxation	957,563	498,119	587,678	240,961
Taxation	-	-	-	-
Net income for the period after taxation	957,563	498,119	587,678	240,961

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Annexure - W
**NBP ISLAMIC INCOME FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	For the half year ended December 31, 2022	For the half year ended December 31, 2021	For the quarter ended December 31, 2022	For the quarter ended December 31, 2021
----- (Rupees in '000) -----				
INCOME				
Income on sukuk certificates	100,739	41,958	63,070	21,606
Income on term deposit receipts	13,013	12,202	13,013	3,785
Income on Islamic commercial papers	6,669	29,926	-	18,707
Income on certificates of musharakah	51,790	17,217	31,541	9,483
Profit on bank balances	418,998	70,510	189,687	39,948
Gain on sale of investment - net	35	-	35	-
(Diminution) / unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(3,919)	6,308	(2,507)	4,225
Total income	587,325	178,121	294,839	97,754
EXPENSES				
Remuneration of NBP Fund Management Limited - The Management Company	34,122	11,282	17,220	5,902
Sindh Sales Tax on remuneration of The Management Company	4,436	1,467	2,238	767
Reimbursement of allocated expenses	4,912	2,663	2,440	1,368
Reimbursement of selling and marketing expenses	5,895	1,997	2,929	1,094
Remuneration of Central Depository Company of Pakistan Limited - The Trustee	2,947	1,598	1,464	821
Sindh Sales Tax on remuneration of The Trustee	383	208	190	107
Annual fee to the Securities and Exchange Commission of Pakistan	786	426	391	219
Amortisation of preliminary expenses and floatation costs	78	235	39	117
Auditors' remuneration	333	296	168	183
Legal and professional charges	86	246	43	213
Annual listing fee	14	14	7	7
Shariah advisor fee	675	294	657	258
Settlement and bank charges	303	70	276	45
Printing expenses	50	49	25	25
Brokerage expenses	2	21	2	21
Annual rating fee	92	174	46	131
Total operating expenses	55,114	21,040	28,135	11,278
Net income from operating activities	532,211	157,081	266,704	86,476
Reversal of provision for Sindh Workers' Welfare Fund	-	1,577	-	-
Net income for the period before taxation	532,211	158,658	266,704	86,476
Taxation	-	-	-	-
Net income for the period after taxation	532,211	158,658	266,704	86,476




"Annexure X"

**NBP PAKISTAN GROWTH EXCHANGE TRADED FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half year ended December 31, 2022	Half year ended December 31, 2021	Quarter ended December 31, 2022	Quarter ended December 31, 2021
----- Rupees in '000 -----				
INCOME				
Profit on bank balances	140	50	88	18
Dividend income	2,945	2,337	1,961	1,281
	3,085	2,387	2,049	1,299
Gain / (loss) on sale of investments - net	676	(6)	375	(1)
Unrealised diminution on re-measurement of investments classified as financial assets ' at fair value through profit or loss' - net	(3,138)	(5,069)	(3,085)	(1,545)
	(2,462)	(5,075)	(2,710)	(1,546)
Total income / (loss)	623	(2,688)	(661)	(247)
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	197	234	97	119
Sindh Sales Tax on remuneration of the Management Company	26	30	13	15
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	27	31	14	16
Sindh Sales Tax on remuneration of the Trustee	4	4	2	2
Annual fee of the Securities and Exchange Commission of Pakistan	5	6	2	3
Annual listing fee	6	6	3	1
Settlement and bank charges	85	30	45	(3)
Auditors' remuneration	255	201	128	100
Legal and professional charges	78	232	39	187
Printing charges	18	41	9	31
Total operating expenses	701	815	352	471
Net loss from operating activities	(78)	(3,503)	(1,013)	(718)
Reversal of provision against Sindh Workers' Welfare Fund - net	-	198	-	-
Element of income / (losses) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	(3)	(234)	(4)	(229)
Net loss for the period before taxation	(81)	(3,539)	(1,017)	(947)
Taxation	-	-	-	-
Net loss for the period after taxation	(81)	(3,539)	(1,017)	(947)

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Annexure - Y

NBP MUSTAHKAM FUND - NFTMP-III
Condensed Interim Income Statement (Un-audited)
From 15 November To 31 December 2022

From 15 November
To December 31,
2022
-- Rupees in 000 --

Income

Income from government securities	37,654
Profit on bank deposits	1,265
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(24,128)
Total income	14,791

Expenses

Remuneration of NBP Fund Management Limited - Management Company	370
Sindh Sales Tax on remuneration of the Management Company	48
Remuneration to Central Depository Company of Pakistan Limited - Trustee	136
Sindh Sales Tax on remuneration of Trustee	18
Annual fee - Securities and Exchange Commission of Pakistan	49
Reimbursement of operational expenses to the Management Company	308
Reimbursement of selling and marketing expenses	788
Auditors' remuneration	66
Settlement and bank charges	14
Listing fee	2
Professional charges	19
Amortisation expense	25
Printing and other charges	7
Total expenses	1,850

Net income from operating activities

12,941

Reversal / (Provision) for Sindh Workers' Welfare Fund

-

Net income for the period before taxation

12,941

Taxation

-

Net income for the period

12,941

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