



Otsuka

February 22, 2023

**UNDER SEALED COVER**

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial results for the half-year ended December 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on today, February 22, 2023 at 10:30 a.m., recommended the following:

- (i) Cash Dividend (Interim)  
Nil
- (ii) Bonus Shares  
Nil
- (iii) Right Shares  
Nil

The financial results of the Company are enclosed herewith.

The half-year Accounts of the Company will be transmitted through PUCARS to the Exchange within 59 days of the close of the Quarter. These accounts can also be viewed at our website [www.otsuka.pk](http://www.otsuka.pk).

Yours faithfully,

  
Harif Sattar  
Chief Executive

Encl.: A.A.

**Otsuka Pakistan Ltd.**

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**Factory** : No. F/4-9, Hub Industrial Trading Estate, Distt. Lasbella, Balochistan, Pakistan. Phones: (+92853) 302363, 303218, 303517, 304395-97

OTSUKA PAKISTAN LIMITED  
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)  
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

	Note	Half year ended		Quarter ended	
		December 31,		December 31,	
		2022	2021	2022	2021
		----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Net sales	15	1,594,906	1,433,792	891,729	707,854
Cost of sales		(1,239,518)	(934,455)	(651,907)	(461,867)
<b>Gross profit</b>		<b>355,388</b>	<b>499,337</b>	<b>239,822</b>	<b>245,987</b>
Selling and distribution expenses		(173,779)	(166,085)	(87,768)	(88,359)
Administrative and general expenses		(63,709)	(59,137)	(32,254)	(31,505)
Other income	16	117,900	274,115	119,800	126,123
		59,106	18,577	25,325	8,364
Other expenses	17	177,006	292,692	145,125	134,487
		(144,941)	(78,888)	(101,512)	(32,643)
<b>Operating profit</b>		<b>32,065</b>	<b>213,804</b>	<b>43,613</b>	<b>101,844</b>
Finance cost		(27,464)	(4,249)	(19,491)	(2,621)
<b>Profit for the period before taxation</b>		<b>4,601</b>	<b>209,555</b>	<b>24,122</b>	<b>99,223</b>
Taxation - net	18	(10,832)	(70,859)	(8,414)	(34,787)
<b>(Loss) / profit for the period</b>		<b>(6,231)</b>	<b>138,696</b>	<b>15,708</b>	<b>64,436</b>
----- (Rupees) -----					
<b>(Loss) / Earnings per share - basic and diluted</b>		<b>(0.51)</b>	<b>11.46</b>	<b>1.30</b>	<b>5.33</b>

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

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Chief Executive Officer

Director

Chief Financial Officer

