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**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2023
February 22, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chudrigarh Road
Karachi.

Dear Sir,

Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the period ended December 31, 2022

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 noon on Wednesday February 22, 2023 have considered and approved Half Yearly Accounts of the company for the period ended December 31, 2022.

The financial results of the company for the period ended December 31, 2022 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,
Jubilee Spinning & Weaving Mills Limited


M. Zeeshan Saleem
Company Secretary



c.c.: Director/HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX-MONTHS PERIOD ENDED 31 DECEMBER 2022

	Note	SIX-MONTHS PERIOD ENDED		THREE-MONTHS PERIOD ENDED	
		31 December 2022	31 December 2021	31 December 2022	31 December 2021
		Rupees	Rupees	Rupees	Rupees
Revenue	9	3,649,986	1,506,265	1,836,530	737,792
Cost of revenue	10	(2,435,589)	(2,028,216)	(1,198,202)	(1,153,966)
Gross Profit/(loss)		1,214,397	(521,951)	638,328	(416,174)
Administrative and general expenses		(24,532,827)	(26,613,727)	(12,428,654)	(13,060,176)
		(23,318,430)	(27,135,678)	(11,790,326)	(13,476,350)
Other income		28,267,378	27,091,521	14,103,039	13,646,058
Profit/(loss) from operations		4,948,948	(44,157)	2,312,713	169,708
Finance cost		(7,486)	(16,044)	(6,756)	(15,594)
Profit/(loss) from operations		4,941,462	(60,201)	2,305,957	154,114
Taxation		(6,334,183)	(2,458,019)	(3,167,092)	582,633
(Loss)/profit after taxation		(1,392,721)	(2,518,220)	(861,135)	736,747
(Loss)/earnings per share	11	(0.04)	(0.08)	(0.03)	0.02

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER