

February 22, 2023

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

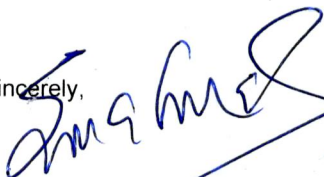
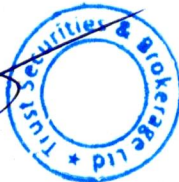
Dear Sir,

We have to inform you that the Board of Directors of Trust Securities & Brokerage Limited in their meeting held today, i.e. Wednesday, February 22, 2023 at 02:30 P.M at Karachi, approved the un-audited Half Yearly Financial Statements of the Company for the period ended December 31, 2022.

The summarized financial results are as follows:

	<i>Half Year ended</i>		<i>2<sup>nd</sup> Quarter ended</i>	
	<i>December 31, 2022</i>	<i>December 31, 2021</i>	<i>December 31, 2022</i>	<i>December 31, 2021</i>
	<i>R u p e e s</i>			
Operating Revenue	87,298,419	125,929,628	44,750,395	56,533,185
Gain / (Loss) on Sale of short term investments	19,586,052	(2,137,923)	9,320,794	(1,020,899)
(Loss) on remeasurement of at FVTPL	(5,065,575)	(12,353,770)	(4,139,802)	(5,515,138)
	101,818,896	111,437,935	49,931,387	49,997,148
Operating and Administrative Expenses	(99,937,106)	(117,344,950)	(54,353,874)	(54,870,207)
Finance Cost	(3,319,818)	(2,979,065)	(1,561,569)	(1,244,215)
	(103,256,924)	(120,324,015)	(55,915,443)	(56,114,422)
<b>Operating Loss</b>	<b>(1,438,028)</b>	<b>(8,886,080)</b>	<b>(5,984,056)</b>	<b>(6,117,274)</b>
Other charges	(7,551,171)	(1,352,545)	-	(634,983)
Other Income	14,728,056	12,077,485	8,810,708	6,482,151
<b>Profit / (Loss) before Taxation</b>	<b>5,738,857</b>	<b>1,838,860</b>	<b>2,826,652</b>	<b>(270,107)</b>
Taxation	(1,670,351)	(4,001,558)	352,342	(2,167,951)
<b>Profit / (Loss) after taxation</b>	<b>4,068,506</b>	<b>(2,162,698)</b>	<b>3,178,994</b>	<b>(2,438,058)</b>
<b>Earnings / (Loss) per share – basic and diluted</b>	<b>0.14</b>	<b>(0.07)</b>	<b>0.11</b>	<b>(0.08)</b>

Yours sincerely,

**SYED MAQSOOD AHMAD**  
Company Secretary