



# SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/ 3131

Thru: PUCARS / Courier

February 22, 2023

The General Manager,  
Pakistan Stock Exchange Limited (PSX),  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

The Director/HOD,  
Surveillance, Supervision & Enforcement Department,  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
**ISLAMABAD.**

**APPLICATION FOR EXTENSION IN THE PERIOD FOR HALF-YEARLY  
ACCOUNTS FOR HALF-YEAR ENDING ON DECEMBER 31, 2022**

Dear Sir(s),

This is with reference to our application dated February 06, 2023 requesting for extension for circulation of half-yearly accounts for the half-year ended December 31, 2022 for 60 days from the date of holding of AGM for Financial Year 2021-22.

In this regard, Securities and Exchange Commission of Pakistan (SECP) vide letter No. SMD/PRDD/Comp/(13)/2021/400 dated February 22, 2023 (copy enclosed) has invited attention towards Section 237 of the Companies Act, 2017 (the "Act") directing a listed company to prepare and circulate its quarterly accounts for the second quarter (half-year) within sixty days of the close of its second quarter. Further, there is no legal provision empowering the Commission to grant extension in period for submission of second quarterly accounts. Accordingly, the company's request for extension in the period of filing half-yearly accounts cannot be acceded to, thus the application stands disposed of.

However, the commission is cognizant of the fact that in view of direction dated November 22, 2022 issued to the Company under Section 147 of the Act, the Company may not be able to prepare half yearly accounts for the period ended December 31, 2022, till finalization of its annual accounts for the year ended June 30, 2022. Such limitation is considered by the Commission in taking any future action for the non-compliance to the Act.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanks and regards.

Yours sincerely,

**SUI NORTHERN GAS PIPELINES LIMITED**

**(IMTIAZ MEHMOOD)**

Company Secretary

Encl: As above.



**Securities and Exchange Commission of Pakistan**  
**Securities Market Division**  
**Policy, Regulation and Development Department**

No. SMD/PRDD/Comp/(13)/2021/400

February 22, 2023

Mr. M Raheel Farooq  
General Manager (Finance),  
Sui Northern Gas Pipelines Limited,  
Gas House, 21-Kashmir Road,  
P.O. BOX 56,  
Lahore.

**Subject: APPLICATION FOR EXTENSION IN PERIOD FOR FILING HALF-YEARLY ACCOUNTS FOR HALF-YEAR ENDING ON DECEMBER 31, 2022.**

Dear Sir,

Reference is made to the application of M/s. Sui Northern Gas Pipelines Limited (the 'Company') on the above-noted subject received vide letter dated February 06, 2023 wherein, the Company has requested extension for circulation of half-yearly accounts for the half-year ended December 31, 2022 for 60 days from the date of holding of AGM for financial year 2022.

2. In this connection, your attention is invited towards Section 237 of the Companies Act, 2017 (the 'Act') directing a listed company to prepare and circulate its quarterly accounts for the second quarter (half-year) within sixty days of the close of its second quarter. Further, there is no legal provision empowering the Commission to grant extension in period for submission of second quarterly accounts, accordingly, the company's request for extension in the period of filing half-yearly accounts cannot be acceded to, thus the application stands disposed of.

3. However, the commission is cognizant of the fact that in view of direction dated November 22, 2022 issued to the Company u/s 147 of the Act, the company may not be able to prepare half yearly accounts for the period ended December 31, 2022, till finalization of its annual accounts for the year ended June 30, 2022. Such limitation is considered by the Commission in taking any future action for the non-compliance to the Act.

4. This letter is issued without prejudice to any action that the Commission may initiate for non-compliance of any requirements of the Act.

Regards,

  
**Sanaullah Jatoi**  
Assistant Director