



# BESTWAY CEMENT LIMITED

BCL/PSE/FORM-7  
February 22, 2023

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, February 22, 2023 at 3:00 p.m. at Islamabad recommended the following:

- |                   |   |
|-------------------|---|
| i) Cash Dividend  | An interim cash dividend for the quarter ended December 31, 2022 of Rs. 6 per shares i.e. 60% |
| ii) Bonus Shares  | Nil   |
| iii) Right Shares | Nil   |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on March 7, 2023.

The Share Transfer Books of the Company will be closed from 08-03-2023 to 11-03-2023 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on March 8, 2022 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,  
For Bestway Cement Limited

  
Hassan Niazi  
Company Secretary

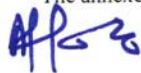
# Bestway Cement Limited

## Condensed Interim Statement of Profit or Loss (Un-audited)

For the six month period ended 31 December 2022

	Six month period ended		Three month period ended	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	----- (Rupees '000) -----			
Gross turnover	58,246,119	48,431,710	32,849,712	26,174,173
Less: rebates and discounts	(1,476,219)	(1,490,922)	(761,951)	(860,049)
Less: sales tax and excise duty	(14,015,935)	(13,487,505)	(7,939,855)	(7,216,047)
Net turnover	42,753,965	33,453,283	24,147,906	18,098,077
Cost of sales	(28,740,731)	(23,004,899)	(16,222,678)	(12,266,722)
<b>Gross profit</b>	<b>14,013,234</b>	<b>10,448,384</b>	<b>7,925,228</b>	<b>5,831,355</b>
Selling and distribution expenses	(471,065)	(530,844)	(276,460)	(221,078)
Administrative expenses	(708,807)	(624,739)	(296,417)	(327,634)
Other operating expenses	(748,675)	(610,689)	(428,733)	(351,283)
<b>Operating profit</b>	<b>12,084,687</b>	<b>8,682,112</b>	<b>6,923,618</b>	<b>4,931,360</b>
Other income / (expenses) - net	144,945	(108,985)	106,225	(178,414)
Finance cost	(2,088,760)	(497,810)	(1,192,400)	(242,709)
Share of profit of equity-accounted investees - net of tax	1,525,785	1,184,261	1,027,859	664,906
<b>Profit before tax</b>	<b>11,666,657</b>	<b>9,259,578</b>	<b>6,865,302</b>	<b>5,175,143</b>
Income tax expense	(3,597,034)	(2,696,321)	(2,104,765)	(1,602,306)
<b>Profit for the period</b>	<b>8,069,623</b>	<b>6,563,257</b>	<b>4,760,537</b>	<b>3,572,837</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>13.53</b>	<b>11.01</b>	<b>7.98</b>	<b>5.99</b>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER

  
DIRECTOR

  
CHIEF EXECUTIVE