

**TRG PAKISTAN LTD.**

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February 23, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

With reference to various news articles circulating in the electronic and print media regarding the issuance of bailable warrants by the District and Sessions Court in Karachi against various individuals, including certain directors of TRG Pakistan Limited (the “Company”), these individuals have filed appropriate legal applications in the Sindh High Court and submitted, *inter alia*, that the impugned District and Sessions Court order suffers from illegalities, infirmities as well as jurisdictional error.

These individuals further submitted that in November 2021, the United States House Judiciary Committee had made public, the testimony of Ms. Tatiana Spottiswoode against Mr. Zia Chishti (<https://docs.house.gov/meetings/JU/JU00/20211116/114227/HHRG-117-JU00-Wstate-SpottiswoodeT-20211116.pdf>), which was publicized extensively in international media, and was followed by the resignation of Mr. Zia Chishti from all his positions at the Company and its associates. Furthermore, it was submitted that the United States House Judiciary Committee has also publicly released on its website, the Arbitration award against Mr. Zia Chishti (<https://docs.house.gov/meetings/JU/JU00/20221208/115220/HHRG-117-JU00-20221208-SD999.pdf>).

Accordingly, The Honourable High Court of Sindh was pleased to pass orders on February 22, 2023, suspending, for the time being, the operation of the bailable warrants issued by the District and Sessions Court against these individuals.

Sincerely,
For and on behalf of
TRG Pakistan Limited

Zeeshan Ul Haq
Company Secretary

Cc: The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad