



DYNEA PAKISTAN LIMITED

Office No. 405 & 406, Parsa Tower, Plot No. 31/1/A, Block-6,
P.E.C.H.S., Sharah-e-Faisal, Karachi - 75400., PAKISTAN.
Phone : +92-21-34520132-5, Fax : +92-21-34392182
E-mail : info@dynea.com.pk, Web: www.dynea.com.pk



February 23, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the half year Ended December 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 23, 2023 at 10:30 am at Karachi,

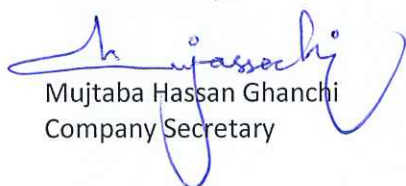
Recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS.

Yours Sincerely,


Mujtaba Hassan Ghanchi
Company Secretary



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DYNEA PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2022 (UN-AUDITED)

	Half year ended		Quarter ended	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Turnover - net	4,976,930	4,561,784	2,920,311	2,606,761
Cost of sales	(4,341,419)	(3,606,132)	(2,502,407)	(2,032,896)
Gross profit	635,511	955,652	417,904	573,865
Distribution costs	(154,369)	(123,197)	(95,892)	(67,820)
Administrative expenses	(98,378)	(73,376)	(50,783)	(37,444)
(Allowance for) / reversal of allowance for expected credit loss	(2,181)	9,800	25,236	13,324
	(254,928)	(186,773)	(121,439)	(91,940)
Other income	5,102	10,626	2,714	3,724
Operating profit	385,685	779,505	299,179	485,649
Finance costs	(49,149)	(11,968)	(25,465)	(6,517)
Other charges	(91,647)	(76,962)	(26,559)	(43,065)
	(140,796)	(88,930)	(52,024)	(49,582)
Profit before taxation	244,889	690,575	247,155	436,067
Taxation				
Current	(72,045)	(198,822)	(56,569)	(119,705)
Prior	(2,642)	4,559	(2,642)	4,559
Deferred	(3,796)	(1,590)	(20,012)	(6,757)
	(78,483)	(195,853)	(79,223)	(121,903)
Net profit	166,406	494,722	167,932	314,164
Basic and diluted earnings per share	8.82	26.21	8.90	16.65