

February 23, 2023

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road, Karachi.



Dear Sir,

**Sub: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2022**

Further to our letter dated February 15, 2023, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on February 23, 2023 at Karachi at 10:00 a.m. and recommend the following:

**1. CASH DIVIDEND:**

Final Cash Dividend for the year ended December 31, 2022 @ Re. 1 per share of Rs. 10/- each i.e. 10%. This is in addition to 5% Interim Cash Dividend for the Second Quarter (half year) ended June 30, 2022 and 55% Interim Cash Dividend for the third quarter ended September 30, 2022.

**2. BONUS ISSUE:**

NIL

**3. RIGHT SHARE:**

NIL

**4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

NIL

**5. ANY OTHER PRICE-SENSITIVE INFORMATION:**

NIL

**6. FINANCIAL RESULTS:**

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the year ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

The Annual General Meeting of the Bank will be held on March 29, 2023 at 11:00 a.m. at Karachi.

The Share Transfer Books of the Bank will be closed from **March 22, 2023 to March 29, 2023 (both days inclusive)**. Transfers received at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on March 21, 2023 will be treated in time for the aforesaid final cash dividend.

Yours truly,

  
**Aurangzeb Amin**

Company Secretary & Head of Legal

Encl: as above

**c.c. Executive Director/HOD,**

Offsite-II Department, Supervision Division,

Securities & Exchange Commission of Pakistan,

63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

**FAYSAL BANK LIMITED AND ITS SUBSIDIARY COMPANY  
CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**Annexure - B**

	2022	2021
	Rupees '000	
Mark-up / return / interest earned	104,528,428	53,872,073
Mark-up / return / interest expensed	64,537,133	28,032,641
Net mark-up / interest income	39,991,295	25,839,432
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee and commission income	7,240,219	5,583,433
Dividend income	513,462	435,437
Foreign exchange income	2,848,403	2,379,113
Income / (loss) from derivatives	191,501	(25,176)
(Loss) / gain on securities	(1,487,227)	291,070
Other income	225,890	252,163
Total non mark-up / interest income	9,532,248	8,916,040
Total income	49,523,543	34,755,472
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Operating expenses	27,365,521	20,794,981
Workers Welfare Fund	461,285	273,650
Other charges	37,449	7,682
Total non mark-up / interest expenses	27,864,255	21,076,313
Share of profit of associates	89,626	58,231
Profit before provisions	21,748,914	13,737,390
(Reversal of provisions) / provisions and write-offs - net	(940,031)	44,969
Extra ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	22,688,945	13,692,421
Taxation	11,251,283	5,339,341
<b>PROFIT AFTER TAXATION</b>	11,437,662	8,353,080
Attributable to:		
Equity holders of the Bank	11,437,643	8,353,057
Non-controlling interest	19	23
	11,437,662	8,353,080
<b>Basic / diluted earnings per share</b>	<b>Rupees</b>	
	7.54	5.50

*[Handwritten signatures]*

*Certified to be true copy*  
**AURANGZEB AMIN**  
Company Secretary & Head of Legal  
FAYSAL BANK LIMITED

**FAYSAL BANK LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Annexure - A**

	2022	2021
	----- Rupees '000 -----	----- Rupees '000 -----
Mark-up / return / interest earned	104,521,004	53,868,721
Mark-up / return / interest expensed	64,533,168	28,034,684
Net mark-up / interest income	<u>39,987,836</u>	<u>25,834,037</u>
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee and commission income	6,628,374	5,094,173
Dividend income	572,216	464,050
Foreign exchange income	2,848,403	2,379,113
Income / (loss) from derivatives	191,501	(25,176)
(Loss) / gain on securities	(1,559,655)	310,314
Other income	278,542	286,719
Total non mark-up / interest income	<u>8,959,381</u>	<u>8,509,193</u>
Total income	<u>48,947,217</u>	<u>34,343,230</u>
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Operating expenses	26,995,314	20,606,184
Workers Welfare Fund	461,285	273,650
Other charges	37,349	6,927
Total non mark-up / interest expenses	<u>27,493,948</u>	<u>20,886,761</u>
Profit before provisions	<u>21,453,269</u>	<u>13,456,469</u>
(Reversals of provisions) / provisions and write-offs - net	(940,031)	47,632
Extra ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	<u>22,393,300</u>	<u>13,408,837</u>
Taxation	11,160,132	5,255,657
<b>PROFIT AFTER TAXATION</b>	<u>11,233,168</u>	<u>8,153,180</u>
	----- Rupees -----	----- Rupees -----
Basic / diluted earnings per share	<u>7.40</u>	<u>5.37</u>

*Certified to be true copy*

**AURANGZEB AMIN**  
*Company Secretary & Head of Legal*  
**FAYSAL BANK LIMITED**