



# PROSPERITY WEAVING MILLS LTD.

An ISO 9001:2008E Certified Company



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## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	Half year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	..... Rupees .....		..... Rupees .....	
Revenue from contracts with customers	7,143,411,166	5,916,314,475	3,445,463,750	3,280,603,975
Cost of sales	(6,629,644,376)	(5,264,316,745)	(3,231,930,916)	(2,918,704,068)
<b>Gross profit</b>	<b>513,766,790</b>	<b>651,997,730</b>	<b>213,532,834</b>	<b>361,899,907</b>
Distribution cost	(175,866,214)	(86,834,237)	(75,988,206)	(55,437,688)
Administrative expenses	(65,976,393)	(57,567,550)	(31,594,556)	(28,882,834)
Other operating expenses	(14,651,314)	(32,816,575)	(4,059,165)	(18,210,429)
	(256,493,921)	(177,218,362)	(111,641,927)	(102,530,951)
	257,272,869	474,779,368	101,890,907	259,368,956
Other income	9,681,798	18,948,491	3,653,707	9,053,467
<b>Operating profit</b>	<b>266,954,667</b>	<b>493,727,859</b>	<b>105,544,614</b>	<b>268,422,423</b>
Finance cost	(109,120,395)	(51,003,725)	(50,775,306)	(22,775,631)
<b>Profit before taxation</b>	<b>157,834,271</b>	<b>442,724,134</b>	<b>54,769,307</b>	<b>245,646,792</b>
Provision for taxation	(80,734,019)	(96,124,443)	(37,750,048)	(64,844,508)
<b>Profit for the period</b>	<b>77,100,253</b>	<b>346,599,691</b>	<b>17,019,260</b>	<b>180,802,284</b>
<b>Other comprehensive income:</b>				
<b>Items that will not be reclassified</b>				
<b>subsequently to statement of profit or loss</b>				
Unrealized gain on remeasurement of equity investment designated at FVTOCI	(25,622,717)	8,516,845	(12,630,234)	15,285,567
<b>Total comprehensive income for the period</b>	<b>51,477,536</b>	<b>355,116,536</b>	<b>4,389,026</b>	<b>196,087,851</b>
<b>Earnings per share - basic and diluted</b>	<b>4.17</b>	<b>18.76</b>	<b>0.92</b>	<b>9.79</b>

Lahore: February 23, 2023

Amin Ellahi Shaikh  
Director

Muhammad Tariq Sheikh  
Chief Financial Officer

Haroon Shahzada Ellahi Shaikh  
Director



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