

Arpak International Investments Ltd.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

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Ref: Arpak/PSX/733/2023

February 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON DECEMBER 31, 2022

Dear Sir,

We are pleased to inform you that the Board of Directors in the meeting held on Friday, February 24, 2023 at 10:30 am, have approved the following financial results of the Company for the quarter and half year ended on December 31, 2022:

	<u>Quarter ended</u>		<u>Half year ended</u>	
	<u>December 31,</u>	<u>December 31,</u>	<u>December 31,</u>	<u>December 31,</u>
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	<u>----- Rupees -----</u>			
Income	3,502,202	3,560,200	6,100,134	6,898,866
Operating and general expenses	(3,628,139)	(3,504,494)	(8,613,273)	(7,639,459)
Operating (loss) / profit	(125,937)	55,706	(2,513,139)	(740,593)
Bank charges	(1,531)	(2,483)	(3,439)	(3,583)
	(127,468)	53,223	(2,516,578)	(744,176)
Share of loss of an				
Associated Company - net of taxation	(11,895,574)	(6,045,867)	(15,356,054)	(1,503,467)
Provision made for impairment in investment in an Associated Company	(86,862,211)	(118,023,682)	(70,023,954)	(110,027,447)
Loss before taxation	(98,885,253)	(124,016,326)	(87,896,586)	(112,275,090)
Taxation	(262,790)	(501,223)	(381,286)	(977,732)
Loss after taxation	(99,148,043)	(124,517,549)	(88,277,872)	(113,252,822)
Loss per share -				
basic and diluted	(24.79)	(31.13)	(22.07)	(28.31)

The Condensed Interim Financial Statement, for the quarter and half year ended on December 31, 2022, of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036, dated: September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary