



AEL/PSX/02/2023/

24 February 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

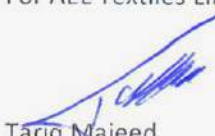
Dear Sir,

The Extraordinary General Meeting of the shareholders of AEL Textiles Limited was held on Friday 24 February 2023 at 11:00 a.m. at Karachi.

Certified true copies of the resolutions passed during the Extraordinary General Meeting are enclosed as Annexure-1. These resolutions are being uploaded on PUCARS in compliance with listing regulations'.

Further, minutes of the Annual General Meeting of the Company shall be submitted to the Exchange within stipulated time period.

Yours truly,
For AEL Textiles Limited


Tariq Majeed
Company Secretary



Copy to:

- The Executive Director,
Corporate Supervision Department
Securities & Exchange Commission of Pakistan, Islamabad

AEL Textiles Limited (formerly Arshad Energy Limited)

HO Address: 19-A, Commercial Area, Izmir Town, Canal Banks Road, Lahore

R Address: 404-405, 4th Floor, Business Centre, Dunally Road, Karachi

P: +92 423 545 4473, +92 423 545 4463

W: www.aeltextiles.com



EXTRACT OF RESOLUTIONS PASSED IN THE EXTRAORDINARY GENERAL MEETING OF MEMBERS OF AEL TEXTILES LIMITED HELD ON 24 FEBRUARY 2023 AT 11:00 A.M. AT OFFICE NO. 1705-A, 17TH FLOOR, SAIMA TRADE TOWER-A-I, I.I CHUNDRIGAR ROAD, KARACHI.

ORDINARY BUSINESS:

"RESOLVED THAT the minutes of last General Meeting held on 28 October 2022 be and are hereby confirmed."

"RESOLVED FURTHER THAT pursuant to Section 159 (4) of the Companies Act, 2017 the members of the Company elected the following persons as Directors at the Extraordinary General Meeting for a period of three years which shall commence from 24 February 2023;"

1. Mr. Mustanser Ahmed
2. Mr. Awais Tariq
3. Mr. Aziz Ur Rahman
4. Ms. Ayesha Naweel
5. Mr. Abdul Rehman
6. Mr. Muhammad Nafees Khan
7. Mr. Abdul Wahab

SPECIAL BUSINESS:

"RESOLVED THAT pursuant to Section 21, 32 and other applicable provisions, if any, of the Companies Act, 2017 (including any amendments thereto or re-enactment thereof) (the "Act") read with the Companies (General Provisions and Forms) Regulations, 2018 and relevant provisions of the Memorandum of Association of the Company, and subject to approval of Securities and Exchange Commission of Pakistan ("SECP"), shifting of the registered office of the Company from one Province to another (i.e. from the jurisdiction of Registrar of Companies, Karachi, Sindh) to the Province of Punjab (i.e. to the jurisdiction of Registrar of Companies, Lahore, Punjab) be and is hereby approved and Clause II of the Memorandum of Association of the Company be and is hereby altered by substituting it with the following clause:"

CLAUSE-II OF THE MEMORANDUM OF ASSOCIATION

The Registered Office of the Company will be re-located from the Province of Sindh to the Province of Punjab.

"RESOLVED FURTHER THAT the Registered Office of the company be shifted from 404-405, 4th Floor, Business Centre, Mumtaz Hassan Road, Karachi in the Province of Sindh to 55-60 Al Noor Garden Sultan Town, Lahore in the Province of Punjab subject to the approval of the Securities and Exchange Commission of Pakistan."

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"RESOLVED FURTHER THAT any one of the Directors or the Chief Executive Officer or the Company Secretary be and are hereby authorized to complete all corporate and legal formalities in connection with the above resolution and to file the necessary forms, applications and documents with the Company Registration Office."

Yours truly,
For AEL Textiles Limited

Tariq Majeed
Company Secretary



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