

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

February 24, 2023

SUB: DECISIONS OF THE BOARD MEETING

Dear Sir,

We are pleased to inform you that the Board of Directors of **MetaTech Health Limited** (the Company) in their meeting held on Thursday, February 23rd, 2023 at 09.30 a.m. at the registered office of the Company (and through Zoom-Video link) has decided/concluded as under:

1. Financial Results:

- | | | |
|--|---|--------------------|
| a. Cash Dividend | - | Nil |
| b. Bonus Shares | - | Nil |
| c. Right Issue | - | Nil |
| d. Any other Entitlement/ Corporate Action | - | As mentioned below |
| e. Any other Price-Sensitive Information | - | Nil |

The financial results (limited reviewed by the statutory auditors) of the company for the 1st half ended on December 31, 2022 are as per attachment (**Annexure-1**). The Half Yearly Report of the Company for the period ended 31st December 2022 will be transmitted through PUCARS separately, within specified time.

2. Other Decisions:

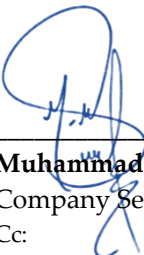
- Transfer/Disposal of Health Care Business to Modaraba Al – Mali;
- Change of Name: MetaTech Limited;
- Change of principal line of business: To act as the trader, supplier, importer, exporter, and producer of general and technology products & services.

Furthermore, the Board has approved the agenda for the holding of the EOGM of the Company to be held on March 24, 2023 at 10:30 am at the registered office of the Company. Notice of EOGM will be transmitted/dispatched within specified time.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours truly,

For **MetaTech Health Limited**



Muhammad Usman
Company Secretary
Cc:



a) The Executive Director
Corporate Supervision Department
Securities and Exchange Commission of
Pakistan, Islamabad

b) The Director
Surveillance Supervision Enforcement (SMD)
Securities and Exchange Commission of
Pakistan, Islamabad

METATECH HEALTH LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (LIMITED REVIEWED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	Note	Half Year Ended		Quarter Ended	
		2022 un-audited December 31 Rupees	2021 un-audited December 31 Rupees	2022 un-audited December 31 Rupees	2021 un-audited December 31 Rupees
Sales	14	10,231,975	-	5,954,000	-
Less: Cost of sales	15	(9,588,415)	-	(7,940,415)	-
Gross profit/ (loss)		643,560	-	(1,986,415)	-
Administrative expenses	16	(82,717,990)	(952,650)	(79,165,700)	(903,266)
Operating loss		(82,074,430)	(952,650)	(81,152,115)	(903,266)
Other income	17	24,531,850	-	23,040,173	-
Net loss before taxation		(57,542,580)	(952,651)	(58,111,942)	(903,267)
Taxation					
Current		(150,591)	-	(86,421)	-
Net loss after taxation		(57,693,171)	(952,651)	(58,198,363)	(903,267)
Loss per share - Basic		(12.73)	(0.58)	(12.84)	(0.55)

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE




DIRECTOR