

No. GGL/PSX/2023/02

February 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held on February 24, 2023 at 11:00 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

10 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors are as follows:

	Six-month period ended		Three-month period ended	
	31 December 2022 (Rupees)	31 December 2021 (Rupees)	31 December 2022 (Rupees)	31 December 2021 (Rupees)
Revenue from contracts with customers - net	19,372,421,846	13,923,724,621	11,447,336,616	8,391,770,549
Cost of sales	(14,034,001,836)	(9,797,393,443)	(8,100,860,573)	(5,679,503,556)
Gross profit	5,338,420,010	4,126,331,178	3,346,476,043	2,712,266,993
General and administrative expenses	(559,693,783)	(518,284,795)	(254,416,057)	(301,493,859)
Selling and distribution expenses	(1,009,106,069)	(548,172,086)	(582,099,421)	(352,434,679)
Other expenses	(276,640,100)	(310,859,580)	(177,197,586)	(236,705,987)
Other income	170,032,014	159,970,470	104,950,898	105,689,777
	(1,675,407,938)	(1,217,345,991)	(908,762,166)	(784,944,748)
Profit from operations	3,663,012,072	2,908,985,187	2,437,713,877	1,927,322,245
Finance cost	(68,718,098)	(75,120,815)	(39,583,072)	(57,609,497)
Share of profit / (loss) on investment in associate	206,782,372	(10,966,598)	186,758,959	(24,681,036)
Profit before taxation	3,801,076,346	2,822,897,774	2,584,889,764	1,845,031,712
Taxation	(25,769,250)	(22,454,272)	(87,584,915)	23,305,111
Profit after taxation for the period	3,775,307,096	2,800,443,502	2,497,304,849	1,868,336,823
Earnings per share - basic and diluted	4.50	3.34	2.98	2.23

The Share transfer books of the Company will remain closed from March 09, 2023 to March 13, 2023 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on March 08, 2023 will be treated in time for the purpose of above entitlement of cash dividend to the transferees.

The Half Yearly Report of the Company for the Period ended December 31, 2022 will be transmitted through PUCARS separately.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

