



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2023/02

February 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held on February 24, 2023 at 12:00 Noon at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

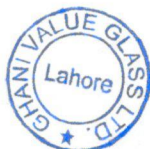
Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



Head Office:

40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:

12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:

31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

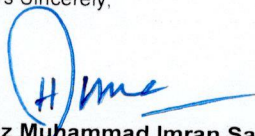
The Financial Results approved by the Board of Directors of the Company are as follows:

	Six months period ended		Three months period ended	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	Rupees			
Revenue from contracts with customers - net	1,724,621,351	1,720,678,113	1,104,200,262	1,004,750,747
Cost of sales	(1,135,238,924)	(1,011,074,491)	(741,556,245)	(585,246,207)
Gross profit	589,382,427	709,603,622	362,644,017	419,504,540
Distribution cost	(37,208,274)	(18,262,681)	(29,464,168)	(8,665,994)
Administrative expenses	(192,958,749)	(133,696,066)	(109,646,483)	(47,463,065)
Other operating expenses	(27,413,126)	(37,548,067)	(17,203,911)	(31,396,162)
	(257,580,148)	(189,506,814)	(156,314,562)	(87,525,221)
Operating profit	331,802,279	520,096,808	206,329,455	331,979,319
Other income	26,477,105	24,190,905	14,199,503	10,918,850
Profit before taxation	358,279,384	544,287,713	220,528,958	342,898,169
Taxation	(75,200,012)	(94,546,423)	(50,239,819)	(84,115,584)
Profit for the period	283,079,372	449,741,290	170,289,139	258,782,586
Other comprehensive income:				
Items that may be reclassified to profit or loss in subsequent periods (net of tax):	-	-	-	-
Items that will not be reclassified to profit or loss in subsequent periods (net of tax):	-	-	-	-
Total comprehensive income for the period	283,079,372	449,741,290 (Restated)	170,289,139	258,782,586 (Restated)
Earnings per share - basic and diluted	3.66	5.82	2.20	3.35

The Board of Directors has fixed the number of Directors to be elected u/s 159 (1) of the Companies Act 2017 for next term of three years as Twelve (12).

The Quarterly Report of the Company for the Half Year ended December 31, 2022 will be transmitted through PUCARS separately.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary

