

TEXTILE MILLS LIMITED

1st Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan) Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306 E-mail: idreestextile@gmail.com & info@idreestextile.com

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

	Half-year Ended		Quarter Ended		
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021	
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Sales - net	1,524,767,226	2,321,022,109	685,804,291	1,238,783,564	
Cost of sales	(1,392,388,202)	(2,023,801,156)	(653,345,253)	(1,100,639,300)	
Gross profit	132,379,024	297,220,953	32,459,038	138,144,264	
Distribution cost	(14,327,422)	(17,613,816)	(3,942,791)	(8,696,374)	
Administrative expenses	(52,661,456)	(47,312,566)	(27,143,318)	(25,582,091)	
	(66,988,878)	(64,926,382)	(31,086,109)	(34,278,465)	
	65,390,146	232,294,571	1,372,929	103,865,799	
Finance cost	(111,387,838)	(78,072,051)	(60,144,068)	(44,484,434)	
Other operating expenses	(25,000,664)	(27,428,592)	(12,490,953)	(17,683,700)	
	(70,998,356)	126,793,928	(71,262,092)	41,697,665	
Other income	33,793,377	72,310,434	11,579,571	70,636,483	
(Loss) / Profit before taxation	(37,204,979)	199,104,362	(59,682,521)	112,334,148	
Taxation					
Current	(17,231,291)	(33,265,565)	(8,185,022)	(19,864,395)	
Prior	-	1,377,511		1,377,511	
Deferred	39,530,149	(7,256,145)	39,530,149	(7,256,145)	
	22,298,858	(39,144,199)	31,345,127	(25,743,029)	
(Loss) / Profit for the period	(14,906,121)	159,960,163	(28,337,394)	86,591,119	
OTHER COMPREHENSIVE INCOME					
Items that will not be transferred subsequently to pro Adjustment of surplus on revaluation of property, plant					
and equipment due to change in tax rate	28,274,700	-	28,274,700		
Total comprehensive income / (loss) for the period	13,368,579	159,960,163	(62,694)	86,591,119	
Earnings per share - basic and diluted (Rupees)	(0.75)	8.06	(1.43)	4.36	
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CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

Comparison Com		Half-year Ended		Quarter Ended		
Sales - net		December 31,	December 31,	December 31,	December 31,	
Sales - net 1,526,663,945 2,321,022,109 671,174,503 1,238,783,564 Cost of sales (1,392,957,266) (2,023,801,166) (638,775,471) (1,100,639,300 Gross profit 133,706,679 297,220,953 32,399,032 138,144,264 Distribution cost (14,327,422) (17,613,816) (27,742,653) (26,562,091) Administrative expenses (63,260,791) (47,312,566) (27,742,653) (25,582,091) Finance cost (111,401,847) (78,072,051) (60,153,478) (44,484,434) Other operating expenses (25,388,807) (27,428,592) (12,740,372) (17,683,700) Other income 33,793,377 72,310,434 11,579,571 70,636,483 (Loss) / Profit before taxation (36,878,811) 199,104,362 (60,138,192) 112,334,148 Taxation (17,231,291) (33,265,565) (8,185,022) (19,864,395) Current (17,231,291) (33,265,565) (8,185,022) (19,864,395) Prior (22,298,858) (39,144,199) 31,345,127 (25,743,029)		2022	2021	2022	2021	
Cost of sales (1,392,957,266) (2,023,801,156) (638,775,471) (1,100,639,300) Gross profit 133,706,679 297,220,953 32,399,032 138,144,264						
Cost of sales (1,392,957,266) (2,023,801,156) (638,775,471) (1,100,639,300) Gross profit 133,706,679 297,220,953 32,399,032 138,144,264	Sales - net	1.526.663.945	2.321.022.109	671.174.503	1.238.783.564	
Comparison Com					(1,100,639,300)	
Administrative expenses (53,260,791) (47,312,566) (27,742,653) (25,582,091 (67,588,213) (64,926,382) (31,220,945) (34,278,465 (64,188,466) (232,294,571 1,178,087 103,865,799	Gross profit	133,706,679	297,220,953	32,399,032	138,144,264	
(67,588,213) (64,926,382) (31,220,945) (34,278,465 66,118,466 232,294,571 1,178,087 103,865,799 10,178,000 10,	Distribution cost	(14,327,422)	(17,613,816)	(3,478,292)	(8,696,374)	
Finance cost (111,401,847) (78,072,051) (60,153,478) (44,484,434 (25,388,807) (27,428,592) (12,740,372) (17,683,700 (70,672,188) 126,793,928 (71,715,763) 41,697,665 (12,005) / Profit before taxation (36,878,811) 199,104,362 (60,136,192) 112,334,148 (13,005) / Profit period (17,231,291) (33,265,565) (8,185,022) (19,864,395 (12,059) / Profit for the period (14,579,953) 159,960,163 (28,791,065) 86,591,119 (14,689,660) - 291,841 (14,689,660) - 291,841 (14,689,660) - 28,274,700 (14,689,611) - 28,274,700 (14,689,	Administrative expenses	(53,260,791)	(47,312,566)	(27,742,653)	(25,582,091)	
Finance cost Other operating expenses (111,401,847) (78,072,051) (60,153,478) (44,484,434 (25,388,807) (27,428,592) (12,740,372) (17,683,700) (70,672,188) 126,793,928 (71,715,763) 41,697,665 Other income (33,793,377 72,310,434 11,579,571 70,636,483 (26,878,811) 199,104,362 (60,136,192) 112,334,148 Taxation Current (17,231,291) (33,265,565) (8,185,022) (19,864,395 1,377,511 39,530,149) (7,256,145) 39,530,149 (7,256,145) 39,530,149 (7,256,145)		(67,588,213)	(64,926,382)	(31,220,945)	(34,278,465)	
Other operating expenses (25,388,807) (27,428,592) (12,740,372) (17,683,700) Other income 33,793,377 72,310,434 11,579,571 70,636,483 (Loss) / Profit before taxation (36,878,811) 199,104,362 (60,136,192) 112,334,148 Taxation Current Prior (17,231,291) (33,265,565) (8,185,022) (19,864,395) Prior Poferred 39,530,149 (7,256,145) 39		66,118,466	232,294,571	1,178,087	103,865,799	
Other operating expenses (25,388,807) (27,428,592) (12,740,372) (17,683,700 (70,672,188) 126,793,928 (71,715,763) 41,697,665 (10,587) (10,672,188) 126,793,928 (71,715,763) 41,697,665 (10,587) (10,672,188) 126,793,928 (71,715,763) 41,697,665 (10,587) (10,587,188) 126,793,928 (71,715,763) 41,697,665 (10,587,188) (10,587,188) 126,793,928 (71,715,763) 41,697,665 (10,587,188) (10,587,	Finance cost	(111,401,847)	(78,072,051)	(60,153,478)	(44,484,434)	
Other income (Loss) / Profit before taxation (36,878,811) 199,104,362 (60,136,192) 112,334,148 Taxation Current Prior Deferred (17,231,291) (33,265,565) (8,185,022) (19,864,395) (7,256,145) (7,256	Other operating expenses	(25,388,807)		(12,740,372)	(17,683,700)	
Taxation (36,878,811) 199,104,362 (60,136,192) 112,334,148		(70,672,188)	126,793,928	(71,715,763)	41,697,665	
Taxation Current Prior Deferred (17,231,291) Deferred (17,231,291) Deferred (17,231,291) Deferred (17,231,291) Deferred (1,377,511 Deferred (1,7256,145) Deferred (1,689,660) Deferred	Other income	33,793,377	72,310,434	11,579,571	70,636,483	
Current Prior (17,231,291) (33,265,565) (8,185,022) (19,864,395) Prior Deferred 39,530,149 (7,256,145) 39,530,149 (7,256,145) 39,530,149 (7,256,145) (25,743,029) (25,743,029) (14,579,953) 159,960,163 (28,791,065) 86,591,119 (14,579,953) 159,960,163 (28,791,065) 86,591,119 (14,579,953) 159,960,163 (28,791,065) 159,960,163 (28,74,700) - 28,274,700 - 28,274,700 - 28,274,700 - 28,274,700 - 28,274,700 - 28,274,700 - 28,274,700 - 28,274,700 - 28,	(Loss) / Profit before taxation	(36,878,811)	199,104,362	(60,136,192)	112,334,148	
Prior	Taxation	-				
Deferred 39,530,149 (7,256,145) 39,530,149 (7,256,145) 22,298,858 (39,144,199) 31,345,127 (25,743,029)	Current	(17,231,291)		(8,185,022)	(19,864,395)	
22,298,858 (39,144,199) 31,345,127 (25,743,029) (Loss) / Profit for the period (14,579,953) 159,960,163 (28,791,065) 86,591,119 OTHER COMPREHENSIVE INCOME Items that may be transferred subsequently to profit or loss Foreign operations - foreign currency translation difference (1,689,660) - 291,841 Items that will not be transferred subsequently to profit or loss Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate 28,274,700 - 28,274,700 Total comprehensive income / (loss) for the period 12,005,087 159,960,163 (224,524) 86,591,119	Prior			-	1,377,511	
(Loss) / Profit for the period (14,579,953) 159,960,163 (28,791,065) 86,591,119 OTHER COMPREHENSIVE INCOME Items that may be transferred subsequently to profit or loss Foreign operations - foreign currency translation difference (1,689,660) - 291,841 Items that will not be transferred subsequently to profit or loss Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate 28,274,700 - 28,274,700 Total comprehensive income / (loss) for the period 12,005,087 159,960,163 (224,524) 86,591,119	Deferred	39,530,149	(7,256,145)	39,530,149	(7,256,145)	
OTHER COMPREHENSIVE INCOME Items that may be transferred subsequently to profit or loss Foreign operations - foreign currency translation difference (1,689,660) - 291,841 Items that will not be transferred subsequently to profit or loss Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate 28,274,700 - 28,274,700 Total comprehensive income / (loss) for the period 12,005,087 159,960,163 (224,524) 86,591,119		22,298,858	(39,144,199)	31,345,127	(25,743,029)	
Items that may be transferred subsequently to profit or loss Foreign operations - foreign currency translation difference (1,689,660) - 291,841 Items that will not be transferred subsequently to profit or loss Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate 28,274,700 - 28,274,700 Total comprehensive income / (loss) for the period 12,005,087 159,960,163 (224,524) 86,591,119	(Loss) / Profit for the period	(14,579,953)	159,960,163	(28,791,065)	86,591,119	
Foreign operations - foreign currency translation difference (1,689,660) - 291,841 Items that will not be transferred subsequently to profit or loss Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate 28,274,700 - 28,274,700 Total comprehensive income / (loss) for the period 12,005,087 159,960,163 (224,524) 86,591,119	OTHER COMPREHENSIVE INCOME					
Items that will not be transferred subsequently to profit or loss Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate 28,274,700 - 28,274,700 - 28,274,700 Total comprehensive income / (loss) for the period 12,005,087 159,960,163 (224,524) 86,591,119	Items that may be transferred subsequently to profit or loss					
Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate 28,274,700 - 28,274,700 Total comprehensive income / (loss) for the period 12,005,087 159,960,163 (224,524) 86,591,119	Foreign operations - foreign currency translation difference	(1,689,660)	1	291,841		
Total comprehensive income / (loss) for the period 12,005,087 159,960,163 (224,524) 86,591,119	Adjustment of surplus on revaluation of property, plant			28,274,700		
	Total comprehensive income / (loss) for the period	12,005,087	159,960,163	(224,524)	86,591,119	
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