

# IDREES

## TEXTILE MILLS LIMITED

1<sup>st</sup> Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)  
 Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306  
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### UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

	Half-year Ended		Quarter Ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	(Rupees)			
Sales - net	1,524,767,226	2,321,022,109	685,804,291	1,238,783,564
Cost of sales	(1,392,388,202)	(2,023,801,156)	(653,345,253)	(1,100,639,300)
Gross profit	132,379,024	297,220,953	32,459,038	138,144,264
Distribution cost	(14,327,422)	(17,613,816)	(3,942,791)	(8,696,374)
Administrative expenses	(52,661,456)	(47,312,566)	(27,143,318)	(25,582,091)
	(66,988,878)	(64,926,382)	(31,086,109)	(34,278,465)
	65,390,146	232,294,571	1,372,929	103,865,799
Finance cost	(111,387,838)	(78,072,051)	(60,144,068)	(44,484,434)
Other operating expenses	(25,000,664)	(27,428,592)	(12,490,953)	(17,683,700)
	(70,998,356)	126,793,928	(71,262,092)	41,697,665
Other income	33,793,377	72,310,434	11,579,571	70,636,483
(Loss) / Profit before taxation	(37,204,979)	199,104,362	(59,682,521)	112,334,148
Taxation				
Current	(17,231,291)	(33,265,565)	(8,185,022)	(19,864,395)
Prior	-	1,377,511	-	1,377,511
Deferred	39,530,149	(7,256,145)	39,530,149	(7,256,145)
	22,298,858	(39,144,199)	31,345,127	(25,743,029)
(Loss) / Profit for the period	(14,906,121)	159,960,163	(28,337,394)	86,591,119
<b>OTHER COMPREHENSIVE INCOME</b>				
Items that will not be transferred subsequently to profit or loss				
Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate	28,274,700	-	28,274,700	-
Total comprehensive income / (loss) for the period	13,368,579	159,960,163	(62,694)	86,591,119
Earnings per share - basic and diluted (Rupees)	(0.75)	8.06	(1.43)	4.36



Certified True Copy  
 Idrees Textile Mills Ltd.  
 Secretary

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**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Half-year Ended		Quarter Ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	(Rupees)			
Sales - net	1,526,663,945	2,321,022,109	671,174,503	1,238,783,564
Cost of sales	(1,392,957,266)	(2,023,801,156)	(638,775,471)	(1,100,639,300)
Gross profit	133,706,679	297,220,953	32,399,032	138,144,264
Distribution cost	(14,327,422)	(17,613,816)	(3,478,292)	(8,696,374)
Administrative expenses	(53,260,791)	(47,312,566)	(27,742,653)	(25,582,091)
	(67,588,213)	(64,926,382)	(31,220,945)	(34,278,465)
	66,118,466	232,294,571	1,178,087	103,865,799
Finance cost	(111,401,847)	(78,072,051)	(60,153,478)	(44,484,434)
Other operating expenses	(25,388,807)	(27,428,592)	(12,740,372)	(17,683,700)
	(70,672,188)	126,793,928	(71,715,763)	41,697,665
Other income	33,793,377	72,310,434	11,579,571	70,636,483
(Loss) / Profit before taxation	(36,878,811)	199,104,362	(60,136,192)	112,334,148
Taxation				
Current	(17,231,291)	(33,265,565)	(8,185,022)	(19,864,395)
Prior	-	1,377,511	-	1,377,511
Deferred	39,530,149	(7,256,145)	39,530,149	(7,256,145)
	22,298,858	(39,144,199)	31,345,127	(25,743,029)
(Loss) / Profit for the period	(14,579,953)	159,960,163	(28,791,065)	86,591,119
<b>OTHER COMPREHENSIVE INCOME</b>				
<b>Items that may be transferred subsequently to profit or loss</b>				
Foreign operations - foreign currency translation difference	(1,689,660)	-	291,841	
<b>Items that will not be transferred subsequently to profit or loss</b>				
Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate	28,274,700	-	28,274,700	
<b>Total comprehensive income / (loss) for the period</b>	<b>12,005,087</b>	<b>159,960,163</b>	<b>(224,524)</b>	<b>86,591,119</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>(0.73)</b>	<b>8.06</b>	<b>(1.45)</b>	<b>4.36</b>



**Certified True Copy**  
**Idrees Textile Mills Ltd**  
**Secretary**