

February 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Off: I.I. Chundrigar Road,
Karachi.

Subject: Financial Results For the 2nd Quarter Ended December 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Hotels Developers Ltd. in their meeting held on February 24, 2023 at 2:30 pm. at Registered Office 195/2, Regent Plaza Hotel, Main Sharah-e-Faisal, Karachi has recommended the following for the period ended December 31, 2022.

- (i) **CASH DIVIDEND:** Rs.1.00 Per share i.e. 10%
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION:**
Nil
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
Nil

The financial results of the Company are attached.

The share transfer books of the company shall remain closed from March 07, 2023 to March 09, 2023 (both days inclusive). Transfers complete in all respects, received at our Independent Share Registrar Office M/s. F.D. Registrar Service (SMC-PVT. Ltd.), 17th Floor, Saima Trade Tower – A, I.I. Chundrigar Road, Karachi by March 06, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,





M. Taha Ali Khan
Company Secretary

Owners & Operators Of

PAKISTAN HOTELS DEVELOPERS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	Half Year ended Dec. 31		Quarter ended Dec. 31	
	2022	2021	2022	2021
	Rupees in '000'		Rupees in '000'	
REVENUE	343,434	267,756	210,610	200,264
Less: Sales Tax and Other Taxes	(39,548)	(30,991)	(24,247)	23,202
	303,886	236,765	186,363	177,062
Less: COST OF SALES AND SERVICES	164,014	119,122	86,737	70,572
GROSS PROFIT	139,872	117,643	99,626	106,490
Less: Administrative, Selling and General Expenses	104,519	66,434	54,637	39,352
	35,353	51,209	44,989	67,138
Add: Other Operating Income	1,219	516	692	427
OPERATING PROFIT	36,572	51,725	45,681	67,565
Less: Financial Expenses	-	31	-	12
PROFIT BEFORE TAXATION	36,572	51,694	45,681	67,553
TAXATION				
Current	11,400	14,989	9,639	14,094
Prior Period	966	2,860	966	2,860
Deferred	(5,894)	(4,910)	(2,947)	(2,455)
	6,472	12,939	7,658	14,499
NET PROFIT AFTER TAX	30,100	38,755	38,023	53,054
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME	30,100	38,755	38,023	53,054
EARNINGS PER SHARE - BASIC AND DILUTED	1.67	2.15	2.11	2.95


MUZAFFAR F. BAWAJA
 Chief Executive
 Karachi: February 24, 2023


ZUBAIR BAWAJA
 Managing Director


SYED HASEEN ANWER
 Chief Financial Officer

Owners & Operators Of