

**Date: February 24, 2023**

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.**

**SUBJECT: FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **Friday, 24 February, 2023** at 04:00 P.M. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- |   |            |
|---|------------|
| 1) <b><u>Cash Dividend:</u></b>         | <b>Nil</b> |
| 2) <b><u>Right Shares:</u></b>          | <b>Nil</b> |
| 3) <b><u>Bonus Shares:</u></b>          | <b>Nil</b> |
| 4) <b><u>Any Other Entitlement:</u></b> | <b>Nil</b> |

The financial results of the Company are attached.

The Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Danish Qazi  
Company Secretary**

**TPL PROPERTIES LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR SIX-MONTH PERIOD ENDED DECEMBER 31, 2022**

	Note	For six-month period ended		For three-month period ended	
		December 31,	December 31,	December 31,	December 31,
		2022	2021	2022	2021
		Rupees	Rupees	Rupees	Rupees
Income from operations	12	875,000,000	23,901,993	875,000,000	12,292,767
Unrealised gain on revaluation of investments 'at fair value through profit or loss' - net		4,162,350,000	-	4,162,350,000	-
Direct operating costs		-	(60,746)	-	(37,001)
Gross profit		5,037,350,000	23,841,247	5,037,350,000	12,255,766
Administrative and general expenses	13	(226,073,048)	(140,983,220)	(115,317,443)	(119,406,945)
Finance costs	14	(62,087,057)	(74,100,959)	(32,932,195)	(39,194,556)
Other income	15	64,655,302	120,554,582	31,025,180	76,841,017
Profit/(loss) before taxation		4,813,845,197	(70,688,350)	4,920,125,542	(69,504,718)
Taxation	16	(12,030,896)	(1,534,176)	(12,030,896)	(311,500)
Profit/(loss) for the period		4,801,814,301	(72,222,526)	4,908,094,646	(69,816,218)
Earnings/ (loss) per share - basic and diluted		9.08	(0.18)	9.28	(0.18)

The annexed notes from 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

  
**CHIEF EXECUTIVE**

  
**CHIEF FINANCIAL OFFICER**

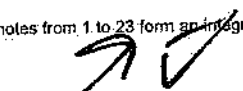
  
**DIRECTOR**



**TPL PROPERTIES LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR SIX-MONTH PERIOD ENDED DECEMBER 31, 2022**

		For six-month period ended		For three-month period ended	
		Dec 31 2022	Dec 31 2021	Dec 31 2022	Dec 31 2021
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	Note	Rupees		Rupees	
Revenue	17	4,360,017,000	31,401,993	4,265,242,000	16,042,767
Direct operating costs		-	(60,746)	-	(37,001)
Gross profit		4,360,017,000	31,341,247	4,265,242,000	16,005,766
Administrative and general expenses		(639,542,787)	(172,989,352)	(332,739,841)	(130,911,864)
Finance costs	19	(66,849,600)	(74,101,298)	(35,543,319)	(39,194,895)
Other income	18	64,725,730	3,695,610,195	31,093,745	3,658,442,032
Other expenses		(53,000)	-	-	-
Profit before taxation		3,718,300,344	3,479,660,792	3,928,052,585	3,504,341,039
Taxation	20	(18,265,947)	(2,997,199)	(15,125,697)	(1,040,885)
Profit from continued operations		3,700,034,397	3,476,663,593	3,912,926,888	3,503,300,154
Discontinued Operations		(186,725,501)	-	(186,723,825)	-
Loss from discontinued operations		3,513,308,896	3,476,663,593	3,726,203,063	3,503,300,154
Profit for the period		23,159,000	-	(10,000)	-
Other comprehensive income for the period		3,536,467,896	3,476,663,593	3,726,193,063	3,503,300,154
Total comprehensive income / (loss) for the period		3,536,467,896	3,476,663,593	3,726,193,063	3,503,300,154
Attributable to:					
Owners of the Holding Company		3,536,467,896	3,477,228,515	3,726,193,063	3,503,300,154
Non-controlling interest		-	(364,922)	-	-
		3,536,467,896	3,476,663,593	3,726,193,063	3,503,300,154
Earnings per share - basic and diluted		6.65	6.58	7.05	6.63

The annexed notes from 1 to 23 form an integral part of these consolidated condensed interim financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**

