

ALLAWASAYA

TEXTILE AND FINISHING MILLS LTD.



ATM/23/996

Dated: 25.02.2023

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE
LIMITED, KARACHI
FAX: 021-111-573-329

SUB: FINANCIAL RESULTS FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 25th February 2023 at 11:00 a.m. at its registered office situated at Vehari Road, Multan, Pakistan have approved the Financial Results for the six month period ended December 31, 2022 and recommended the following:

(i) <u>CASH DIVIDEND</u>	Rs. NIL
(ii) <u>BONUS SHARES</u>	NIL
(iii) <u>RIGHT SHARES</u>	NIL
(iv) <u>ANY OTHER ENTITLEMENT CORPORATE ACTION</u>	NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

The financial results of the Company are as follows:

	----- Six month period ended-----		----- Three month period ended-----	
	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2022	Dec. 31, 2021
	Rupees	Rupees	Rupees	Rupees
Revenue from contract with customers	1,764,285,781	2,357,428,843	833,667,319	1,206,545,710
Cost of goods sold	(1,690,905,941)	(2,110,910,953)	(802,927,251)	(1,084,494,429)
Gross Profit	73,379,840	246,517,890	30,740,068	122,051,281
Other income	2,598,618	7,000	2,598,618	-
Distribution and marketing expenses	(11,026,579)	(18,543,639)	(3,545,231)	(10,118,347)
Administrative expenses	(43,802,953)	(38,358,882)	(22,471,947)	(18,230,591)
Operating expenses	-	(10,620,875)	-	(4,804,185)
Finance Cost	(107,643,204)	(35,689,640)	(59,110,068)	(24,069,471)
	(159,874,118)	(103,206,036)	(82,528,628)	(57,222,594)
(Loss)/ Profit before taxation	(86,494,278)	143,311,854	(51,788,560)	64,828,687
Taxation	(17,933,267)	(41,434,806)	(6,300,536)	(18,674,688)
(Loss)/ Profit for the period	(104,427,545)	101,877,048	(58,089,096)	46,153,999
Earnings per share- basic & diluted	(130.53)	127.35	(72.61)	57.69

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

For ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY

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