

JSIL/PSX/2023/1696
February 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

Form 3

Subject: Financial Results for the Year Ended December 31, 2022

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Friday, February 24, 2023 at 03:00 p.m. through video conferencing and at 20th Floor, The Centre, Plot No. 28 SB-5, Abdullah Haroon Road, Saddar, Karachi, recommended the following:

CASH DIVIDEND

A Final Cash Dividend for the year ended December 31, 2022 at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend already paid at Rs. NIL per share i.e. NIL%.

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued@NIL%.

RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

ANY PRICE SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as Annexure "A".

The Annual General Meeting of the Company will be held on Wednesday, April 12, 2023 at 10:30 a.m. at Karachi.

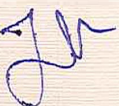
The Share Transfer Books of the Company will be closed from April 06, 2023 to April 12, 2023 (both days inclusive). Transfer received by the Company's Registrar i.e. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of business on April 05, 2023 will be treated in time for the purpose of attendance at the Annual General Meeting.

The Annual Report of the Company for the year ended December 31, 2022 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



Muhammad Khawar Iqbal
COO & Company Secretary



ANNEXURE – A

JS INVESTMENTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2022

	2022	2021
	----- Rupees -----	
Income		
Remuneration from funds under management - net	173,162,686	154,827,719
Commission from open end funds under management	2,995,834	465,252
Dividend income	8,345,839	8,199,539
Net unrealised loss on remeasurement of investments classified as at fair value through profit or loss	(1,844,342)	(137,639,293)
Net (loss)/gain on sale of investments classified as at fair value through profit or loss	(8,648,641)	11,076,059
Return on bank deposits	2,113,339	1,957,860
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	1,830,386	2,533,960
Return on debt security	18,841,345	11,428,554
	<u>196,796,446</u>	<u>52,849,650</u>
Administrative expenses	(318,923,578)	(326,757,876)
Selling and distribution expenses	(36,907,920)	(5,070,782)
	<u>(159,035,052)</u>	<u>(278,979,008)</u>
Operating Loss		
Financial charges	(27,899,684)	(34,400,093)
	<u>(186,934,736)</u>	<u>(313,379,101)</u>
Other income	45,427,639	24,643,830
Loss before Taxation	<u>(141,507,097)</u>	<u>(288,735,271)</u>
Taxation - net	(7,543,616)	(11,340,313)
Loss after Taxation	<u>(149,050,713)</u>	<u>(300,075,584)</u>
Loss per share for the year - basic and diluted	<u>(2.41)</u>	<u>(4.86)</u>