

HO/CS/18283/2023
February 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2022

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on February 24, 2023 at 03:00 p.m. have approved the audited accounts of the Bank for the year ended December 31, 2022 and recommended the following:

- i) **CASH DIVIDEND:**
A final cash dividend for the year ended December 31, 2022 at Rs. 3.25 per share i.e. 32.5%. This is in addition to the Interim Dividend already paid at Rs. 2.00 per share i.e. 20%, totaling Rs. 5.25 per share i.e. 52.5%.
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The Annual General Meeting of the Bank will be held at 09:00 a.m. on March 30, 2023 at Karachi.

The share transfer books of the Bank will remain closed from March 23, 2023 to March 30, 2023 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi, at the close of business on March 22, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Bank for the year ended December 31, 2022 are enclosed herewith as Annexure-A & B.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours truly


Ather Ali Khan
Company Secretary

Enclosure:
Copy of Profit and Loss Account (Audited)

c.c.: The Director, Supervision & Enforcement Department, Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Ltd.
(Subsidiary of Habib Bank AG Zurich)
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HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

Annexure - A

	2022	2021
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	133,165,182	73,395,933
Mark-up / return / interest expensed	<u>(92,554,492)</u>	<u>(43,899,120)</u>
Net mark-up / interest income	<u>40,610,690</u>	<u>29,496,813</u>
NON MARK-UP / INTEREST INCOME		
Fee and commission income	7,930,643	6,905,971
Dividend income	318,116	145,087
Foreign exchange income	5,093,568	3,706,963
Income / (loss) from derivatives	-	-
Gain / (loss) on securities	(216,569)	102,026
Other income	89,460	280,080
Total non mark-up / interest income	<u>13,215,218</u>	<u>11,140,127</u>
Total Income	<u>53,825,908</u>	<u>40,636,940</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	22,021,134	16,601,210
Workers' welfare fund	588,184	314,825
Other charges	67,878	170,918
Total non-mark-up / interest expenses	<u>(22,677,196)</u>	<u>(17,086,953)</u>
Profit before provisions	<u>31,148,712</u>	<u>23,549,987</u>
Provisions and write offs - net	(3,531,453)	(2,009,284)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>27,617,259</u>	<u>21,540,703</u>
Taxation	<u>(13,356,536)</u>	<u>(8,082,130)</u>
PROFIT AFTER TAXATION	<u><u>14,260,723</u></u>	<u><u>13,458,573</u></u>
	----- (Rupees) -----	
Basic and diluted earnings per share	<u>13.61</u>	<u>12.84</u>



Fuzail Abbas
Chief Financial Officer

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

Annexure - B

	2022	2021
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	135,177,510	74,358,956
Mark-up / return / interest expensed	<u>(93,512,382)</u>	<u>(44,200,365)</u>
Net mark-up / interest income	41,665,128	30,158,591
NON MARK-UP / INTEREST INCOME		
Fee and commission income	8,031,050	6,966,942
Dividend income	328,560	161,287
Foreign exchange income	5,093,568	3,706,963
Income / (loss) from derivatives	-	-
Gain / (loss) on securities	(63,636)	102,026
Other income	170,921	296,361
Total non mark-up / interest income	<u>13,560,463</u>	<u>11,233,579</u>
Total Income	<u>55,225,591</u>	<u>41,392,170</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	22,327,992	16,857,711
Workers' welfare fund	601,255	323,463
Other charges	67,878	170,918
Total non-mark-up / interest expenses	<u>(22,997,125)</u>	<u>(17,352,092)</u>
Profit before provisions	<u>32,228,466</u>	<u>24,040,078</u>
Provisions and write offs - net	(3,759,638)	(2,052,083)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>28,468,828</u>	<u>21,987,995</u>
Taxation	<u>(13,544,652)</u>	<u>(8,125,724)</u>
PROFIT AFTER TAXATION	<u>14,924,176</u>	<u>13,862,271</u>
PROFIT ATTRIBUTABLE TO:		
Equity shareholders of the holding company	14,373,559	13,517,714
Non-controlling interest	550,617	344,557
	<u>14,924,176</u>	<u>13,862,271</u>
	----- (Rupees) -----	
Basic and diluted earnings per share	<u>13.72</u>	<u>12.90</u>

Fuzail Abbas
Chief Financial Officer