

Date: February 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 2022-12-31

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Saturday, February 25, 2023 at 11:00 a.m. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | | |
|----|--------------------------------------|------------|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Bonus Shares:</u> | Nil |
| 3) | <u>Right Shares:</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached.

The Half-Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately.

Yours truly,



Danish Qazi
Company Secretary

TPL TRAKKER LIMITED
UNCONSOLIDATED CONDENSED INTERIM,
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	Half year ended		Quarter ended	
	December 31, 2022 Rupees	December 31, 2021 Rupees	December 31, 2022 Rupees	December 31, 2021 Rupees
Turnover – net	1,120,629,471	965,503,263	588,171,038	493,635,422
Cost of sales and services	(714,043,184)	(635,112,408)	(358,954,751)	(319,747,849)
Gross profit	406,586,287	330,390,855	229,216,287	173,887,573
Distribution expenses	(58,833,663)	(51,180,675)	(28,745,486)	(25,774,665)
Administrative expenses	(181,350,141)	(201,163,575)	(103,418,238)	(125,136,847)
Operating profit	166,402,483	78,046,605	97,052,563	22,976,061
Research and development expenses	(38,244,924)	(37,747,372)	(17,703,638)	(18,602,429)
Finance costs	(254,559,318)	(147,172,671)	(139,681,891)	(77,783,034)
Other income	165,899,972	98,881,947	116,730,342	58,076,251
Profit / (loss) before taxation	39,498,213	(7,991,491)	56,397,376	(15,333,151)
Taxation	(13,149,551)	(70,103,599)	1,466,165	(4,393,163)
Profit / (loss) for the period	26,348,662	(78,095,090)	57,863,541	(19,726,314)
Other comprehensive income / (loss)				
Unrealized gain / (loss) on investments designated at fair value through other comprehensive income (FVTOCI), net of tax	217,257,851	(2,532,133)	(49,765,521)	(2,532,133)
Total comprehensive income / (loss) for the period	243,606,513	(80,627,223)	8,098,020	(22,258,447)
Earnings / (loss) per share - basic and diluted	0.14	(0.42)	0.31	(0.11)

The annexed notes from 1 to 15 form an integral part of these unconsolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR



TPL TRAKKER LIMITED
CONSOLIDATED CONDENSED INTERIM
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022

	Six months period ended		Three months period ended	
	December 31,	December 31,	December 31,	December 31,
	2022	2021	2022	2021
	Rupees			
Turnover – net	1,334,783,852	1,085,222,011	697,937,822	558,411,352
Cost of sales and services	(856,428,599)	(712,008,458)	(429,173,031)	(375,414,551)
Gross profit	478,355,253	373,213,553	268,764,791	182,996,802
Distribution expenses	(64,590,113)	(51,180,675)	(32,221,908)	(25,774,665)
Administrative expenses	(299,071,316)	(289,647,185)	(163,783,675)	(161,582,052)
Operating profit / (loss)	114,693,824	32,385,693	72,759,208	(4,359,915)
Research and development expenses	(42,117,163)	(37,747,372)	(20,345,774)	(18,602,429)
Finance costs	(249,971,703)	(147,172,671)	(136,575,237)	(81,034,202)
Other income	136,032,185	91,650,640	93,424,469	91,071,194
Profit / (loss) before taxation	(41,362,857)	(60,883,710)	9,262,666	(12,925,351)
Taxation	(15,010,688)	(70,103,599)	530,642	(55,361,813)
Profit / (loss) for the period	(56,373,545)	(130,987,309)	9,793,308	(68,287,164)
Items that are or may be reclassified subsequently to profit or loss account:				
Exchange differences on translation of foreign subsidiary	(61,096,950)	37,155,766	3,251,292	59,704,096
Total comprehensive (loss) / income for the period	<u>(117,470,495)</u>	<u>(93,831,543)</u>	<u>13,044,600</u>	<u>(8,583,068)</u>
Profit / (loss) attributable to:				
Owners of the Parent Company	(29,014,172)	(100,321,437)	19,071,510	(46,827,791)
Non-controlling interest	(27,359,373)	(30,665,872)	(9,278,202)	(21,459,374)
	<u>(56,373,545)</u>	<u>(130,987,309)</u>	<u>9,793,308</u>	<u>(68,287,165)</u>
Total comprehensive income / (loss) attributable to:				
Owners of the Parent Company	(59,562,647)	(44,587,788)	20,697,156	20,180,023
Non-controlling interest	(57,907,848)	(49,243,755)	(7,652,556)	(28,763,092)
	<u>(117,470,495)</u>	<u>(93,831,543)</u>	<u>13,044,600</u>	<u>(8,583,069)</u>
Earnings / (loss) per share – basic and diluted	<u>(0.15)</u>	<u>(0.54)</u>	<u>0.10</u>	<u>(0.25)</u>

The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

