

REGISTERED OFFICE: FIRST CAPITAL HOUSE 96-B/1, Lower Ground Floor, M.M. Alam Road, Gulberg-III, Lahore. Tel: +92-42-35778217-8

24 February 2023

FCEL/CS/02/2023/

The Managing Director Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2022

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 24 February 2023 at 10:15 a.m. at Lahore have recommended the followings:

**BONUS SHARES** CASH DIVIDEND

Nil

Nil

RIGHT ISSUE

Nil

A copy of Profit & loss Account for the half year ended 31 December 2022 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,

For First Capital Equities Limited

Shahzad Jawahar

Company Secretary

C.C. To: - Share Registrar

CorpLink (Pvt.) Limited

## FIRST CAPITAL EQUITIES LIMITED CONDENSED INTERM STATEMENT OF PROFIT OR LOSS (Un-Audited) FOR THE PERIOD ENDED DECEMBER 31, 2022

|  | HALF YEAR ENDED |               | QUARTER ENDED |                |
|--|-----------------|---------------|---------------|----------------|
|  | DEC. 31, 2022   | DEC. 31, 2021 | DEC. 31, 2022 | DEC. 31, 2021  |
|  | Rupees          |               |               |                |
| CONTINUING OPERATION   |                 |               |               |                |
| INCOME   |                 |               |               |                |
| Unrealized loss on remeasurement of investments at fair value through profit or loss | (6,833,293)     | (62,333,122)  | (5,923,071)   | (17,341,461)   |
| PVREMARTURE  | (6,833,293)     | (62,333,122)  | (5,923,071)   | (17,341,461)   |
| EXPENDITURE  | 535,068         | 864,859       | 168,829       | 151,205        |
| Operating and administrative expenses Finance cost                                   | 300             | 4,967         | 300           | 4,861          |
| Finance Cost   | 535,368         | 869,826       | 169,129       | 156,066        |
| OPERATING LOSS   | (7,368,661)     | (63,202,948)  | (6,092,200)   | (17,497,527)   |
| NET LOSS BEFORE TAXATION   | (7,368,661)     | (63,202,948)  | (6,092,200)   | . (17,497,527) |
| Taxation   | 457.            |               | (F)           | (2)            |
| LOSS AFTER TAXATION FROM CONTINUING OPERATIONS                                       | (7,368,661)     | (63,202,948)  | (6,092,200)   | (17,497,527)   |
| DISCONTINED OPERATIONS   |                 |               |               |                |
| PROFIT/(LOSS) AFTER TAXATION FROM DISCONTINED OPERATION                              | (858,450)       | (768,955)     | 14,110        | (12,000)       |
| LOSS AFTER TAXATION FOR THE PERIOD   | (8,227,111)     | (63,971,903)  | (6,078,090)   | (17,509,527)   |
| LOSS PER SHARE - BASIC AND DILUTED   |                 |               |               |                |
| - continuing operations  | (0.05)          | (0.45)        | (0.04)        | (0.12)         |
| - discontinued operations  | (0.01)          | (0.005)       | 0.004         | (0.0001)       |
|  | (0.06)          | (0.45)        | (0.04)        | (0.12)         |

