



The Crescent Textile Mills Limited

CTM/CS/PSX/2023/
February 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: Financial Results of The Crescent Textile Mills Limited
for the half year ended December 31, 2022.

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited in their meeting held on Monday, February 27, 2023 at 10:30 a.m. have considered and approved the accounts of the company for the half year ended December 31, 2022.

Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares:	:	Nil

The financial results of the Company are attached as 'Annexure A'.

The Quarterly Report of the Company for the half year ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Very truly yours,
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)
Company Secretary

CC to: Securities & Exchange Commission of Pakistan,
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

The Joint Registrar,
Company Registration Office,
Faisalabad Chamber of
Commerce and Industry Building,
2nd Floor, East Canal Road,
Faisalabad.

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63 NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

☒ Mills & Registered Office
Sargodha Road,
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E: crestex@ctm.com.pk

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
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F: +92-42-35170338
E: info@corptec.com.pk
www.ctm.com.pk

‘Annexure-A’

	Un-audited		Un-audited	
	Half year ended		Quarter ended	
	Rupees in Thousand		Rupees in Thousand	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
Revenue	9,108,045	9,490,883	4,205,837	4,778,117
Cost of sales	(7,798,342)	(7,899,840)	(3,717,789)	(3,896,504)
Gross profit	1,309,703	1,591,043	488,048	881,613
Distribution cost	(417,431)	(456,653)	(185,644)	(212,310)
Administrative expenses	(270,798)	(237,381)	(128,580)	(122,952)
Other expenses	(35,255)	(140,591)	(12,438)	(121,271)
	(723,484)	(834,625)	(326,662)	(456,533)
	586,219	756,418	161,386	425,080
Other income	231,260	151,388	161,173	39,667
Profit from operations	817,479	907,806	322,559	464,747
Finance cost	(407,101)	(210,524)	(209,937)	(113,045)
Profit before taxation	410,378	697,282	112,622	351,702
Taxation	(108,179)	(193,382)	(11,976)	(93,085)
Profit after taxation	302,199	503,900	100,646	258,617
Earnings per share				
- basic and diluted (Rupees)	3.02	5.16	1.01	2.59