



Redco Textiles Limited

February 27, 2023 -

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Half Year Ended December 31, 2022

Dear Sir,


We have to inform you that the Board of Directors of our company in their meeting held on 27th February 2023 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:


- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

The Quarterly and Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Muhammad Kashif
Company Secretary





Redco Textiles Limited

REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2022

	Half Year Ended		Quarter Ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	Rupees	Rupees	Rupees	Rupees
Sales - net	425,283,868	325,219,888	247,442,271	185,674,392
Cost of sales	(453,838,426)	(274,052,621)	(276,887,005)	(151,552,573)
Gross (loss) / profit	(28,554,558)	51,167,267	(29,444,734)	34,121,819
Operating expenses				
Distribution cost	(355,926)	(243,000)	(226,350)	(125,205)
Administrative expenses	(12,398,747)	(12,709,142)	(6,160,668)	(8,381,313)
Other operating expenses	(2,334,126)	(9,391,676)	(793,019)	(8,427,888)
	(15,088,799)	(22,343,818)	(7,180,037)	(16,934,406)
Operating (loss) / profit	(43,643,357)	28,823,449	(36,624,771)	17,187,413
Other operating income / (loss)	1,197,958	512,496	1,188,518	(5,136,555)
Finance cost	(373,708)	(608,992)	(9,179)	(107,896)
(Loss) / profit before taxation	(42,819,107)	28,726,953	(35,445,432)	11,942,962
Taxation	(5,388,973)	(4,914,870)	(3,161,617)	(2,061,592)
(Loss) / profit for the period	(48,208,080)	23,812,083	(38,607,049)	9,881,370
(Loss) / Earnings per share - basic and diluted	(0.98)	0.48	(0.78)	0.20


Company Secretary
Redco Textiles Ltd.