

Date: February 27, 2023

FORM 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for the Half Year ended December 31, 2022

Dear Sir,

We write to inform that the Board of Directors of TPL Corp Limited (the “**Company**”) in its meeting held on Monday, February 27, 2023 at 11:00 AM at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi. , Pakistan, have recommended the following:

- | | |
|---------------------------------|------------|
| 1) Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Rights Shares | Nil |
| 4) Any Other Entitlement | Nil |

The financial results of the Company are annexed hereto.

The Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Danish Qazi
Company Secretary

Encl. As above.

TPL CORP LIMITED
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2022**

		Six months period ended		Three months period ended	
		(Un-audited)			
		December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
Note		----- (Rupees) -----	-----	----- (Rupees) -----	-----
Administrative expenses	18	(95,296,248)	(107,711,666)	(45,347,844)	(44,418,172)
Operating loss		(95,296,248)	(107,711,666)	(45,347,844)	(44,418,172)
Finance costs	19	(458,450,666)	(161,984,282)	(240,119,500)	(93,565,111)
Other income		18,639,699	5,475,565	4,277,953	18,096,160
Loss before taxation		(535,107,215)	(264,220,383)	(281,189,391)	(119,887,123)
Taxation		7,704,319	-	7,704,319	-
Loss for the period		(527,402,896)	(264,220,383)	(273,485,072)	(119,887,123)

Other comprehensive income

Other comprehensive loss not to be
reclassified to profit or loss in subsequent
periods (net of tax)

Realised loss on investments designated at fair value
through other comprehensive income (FVTOCI)
Unrealised (loss)/gain on revaluation of investments at
FVOCI

(4,159,386)	-	(4,159,386.36)	-
(824,556,269)	(434,028,641)	(357,666,441)	(2,560,421,398)
(828,715,655)	(434,028,641)	(361,825,827)	(2,560,421,398)
(1,356,118,551)	(698,249,024)	(635,310,899)	(2,680,308,521)

Total comprehensive loss for the period

Loss per period - basic & diluted (1.97) (0.99) (1.02) (0.45)

The annexed notes from 1 to 23 form an integral part of these unconsolidated condensed interim financial statements.


CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER


DIRECTOR

TPL CORP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022

	Six months period ended		Three months period ended	
	(Un-audited)			
Note	December 31, 2022 ------(Rupees)-----	December 31, 2021	December 31, 2022 ------(Rupees)-----	December 31, 2,021
Turnover – net	7,354,384,451	2,457,181,901	5,823,619,189	1,278,561,975
Cost of sales	(2,216,066,914)	(1,938,737,532)	(1,118,385,484)	(1,020,110,368)
Gross profit	5,138,317,537	518,444,369	4,705,233,705	258,451,607
Distribution expenses	(95,669,801)	(115,433,178)	(49,419,867)	(68,627,762)
Administrative expenses	(1,443,705,463)	(801,267,811)	(727,730,700)	(405,845,623)
Operating profit / (loss)	3,598,942,272	(398,256,620)	3,928,083,138	(216,021,778)
Other expense	(52,368,230)	(4,654,927)	(41,115,388)	7,106,064
Finance cost	(750,643,879)	(373,150,303)	(398,128,180)	(213,464,726)
Other income	344,748,103	3,770,832,587	185,523,254	3,694,496,918
Share of loss from investment in associates - net	-	(21,746,515)	-	(12,833,632)
(Less) / add Share of PTF	(39,603,062)	76,159,087	(3,297,876)	9,985,736
Profit before taxation	3,101,075,204	3,049,183,309	3,671,064,948	3,269,268,582
Taxation	(82,800,528)	(74,262,909)	(16,892,566)	(58,780,180)
Profit after taxation - from continued operations	3,018,274,676	2,974,920,400	3,654,172,382	3,210,488,402
Loss from discontinued operations	(186,725,501)	-	(186,723,825)	-
Profit for the period	2,831,549,175	2,974,920,400	3,467,448,556	3,210,488,402
Other comprehensive (loss)/income not to be reclassified to profit or loss in subsequent periods, (net of tax)				
	(18,176,190)	71,368,019	(16,855,571)	89,947,356
Fair value (loss)/gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)				
Other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods (net of tax)				
Exchange differences on translation of foreign operations	(37,937,950)	-	3,241,292	-
Total comprehensive income for the period	2,775,435,035	3,046,288,419	3,453,834,277	3,300,435,758
Earning per share - basic	2.71	3.10	4.43	3.87
Earning per share - diluted	2.71	3.05	4.43	3.81
Profit for the period attributable to:				
Owners of the Holding Company	724,987,147	828,719,254	1,185,093,208	1,035,357,914
Non-controlling interest	2,106,562,029	2,146,201,146	2,282,355,348	2,175,130,488
	2,831,549,175	2,974,920,400	3,467,448,556	3,210,488,402
Comprehensive (loss)/income for the period attributable to:				
Owners of the Holding Company	2,070,496,231	1,272,334,828	2,545,661,189	(1,454,205,011)
Non-controlling interest	704,938,805	1,773,953,590	908,173,088	4,754,640,768
	2,775,435,035	3,046,288,419	3,453,834,277	3,300,435,758

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

