



**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION - (UN-AUDITED)**  
**FOR THE SIX MONTHS AS AT DECEMBER 31, 2022**

	<b>UN-AUDITED 31-12-2022 Rupees</b>	<b>AUDITED 30-06-2021 Rupees</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised Capital	50,000,000	50,000,000
Issued, subscribed and paid-up capital	40,000,000	40,000,000
Surplus on revaluation of property, plant and equipment	75,103,085	77,961,659
Revenue reserve	48,189,655	53,193,900
	163,292,739	171,155,559
<b>NON-CURRENT LIABILITIES</b>		
Loan from director	24,378,943	24,378,943
Deferred liabilities	37,782,867	37,361,648
	62,161,810	61,740,591
<b>CURRENT LIABILITIES</b>		
Loan from director	-	2,000,000
Short term borrowing	45,000,000	-
Trade and other payables	27,756,994	17,470,980
Provision for taxation	788,680	4,338,734
	73,545,674	23,809,714
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>299,000,222</b>	<b>256,705,863</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	111,582,607	115,644,936
<b>CURRENT ASSETS</b>		
Stores, spares and loose tools	8,835,708	6,244,579
Stock in trade	45,895,608	52,324,564
Trade debts	56,798,809	56,155,044
Loans and advances	11,309,799	5,154,487
Trade deposits and short term prepayments	12,955,762	5,821,276
Tax refund due from Government	280,199	705,465
Cash and bank balances	51,341,730	14,655,512
	187,417,615	141,060,927
<b>TOTAL ASSETS</b>	<b>299,000,222</b>	<b>256,705,863</b>



**CONDENSED INTERIM PROFIT & LOSS ACCOUNTS - (UN-AUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022**

	Half yearly		Quarter ended	
	01-07-2022 to 31-12-2022	01-07-2021 to 31-12-2021	01-10-2022 to 31-12-2022	01-10-2021 to 31-12-2021
	Rupees		Rupees	
Turnover	68,484,168	87,597,085	12,197,728	35,869,020
Cost of sales	62,658,056	74,571,767	22,034,965	37,762,682
Gross Profit/(loss)	5,826,112	13,025,318	(9,837,237)	(1,893,662)
<b>OPERATIVE EXPENSES</b>				
Administrative expenses	10,447,141	8,175,083	4,902,264	3,806,697
Selling & distribution	4,519,207	3,898,693	1,910,621	1,815,738
	14,966,348	12,073,776	6,812,885	5,622,435
Operating profit/(loss)	(9,140,236)	951,542	(16,650,121)	(7,516,097)
Finance and other cost	13,140	32,911	9,532	15,806
	(9,153,376)	918,631	(16,659,653)	(7,531,903)
Other income/(loss)	2,146,607	179,090	1,737,185	158,000
Profit/(loss) before taxation	(7,006,768)	1,097,721	(14,922,468)	(7,373,903)
Taxation	856,052	1,428,955	182,966	538,035
Profit/(loss) after taxation	(7,862,820)	(331,234)	(15,105,434)	(7,911,938)
Profit/(loss) per share	(1.97)	(0.08)	(3.78)	(1.98)