

Ref.No.MTM/CORP/ 1634 /2023

Dated: 27.02.2023

The General Manager,
Pakistan Stock Exchange Limited,
Karachi

(ANNOUNCEMENT)

SUBJECT: FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 31.12.2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, 27th February, 2023 at 11.00 A.M. held at our Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad, have approved the financial results of the company for the second quarter ended 31-12-2022.

(i)	CASH DIVIDEND	AND/OR	NIL
(ii)	BONUS SHARES	AND/OR	NIL
(iii)	RIGHT SHARES	AND/OR	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	AND/OR	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	AND/OR	NIL

The financial results of the Company are enclosed.

*The above entitlement will be paid to the shareholders whose names appear in the Register of Members on _____. The Share Transfer Books of the Company will be closed from _____ to _____ (both days inclusive). Transfers received at the _____ (Complete address of share department) on the close of business on _____ will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 31-12-2022 will be transmitted through PCARS separately, within the specified time.

Thanking you;

Yours Sincerely,
for **MASOOD TEXTILE MILLS LIMITED,**

(Nisar Ahmad Alvi ACA)
Company Secretary

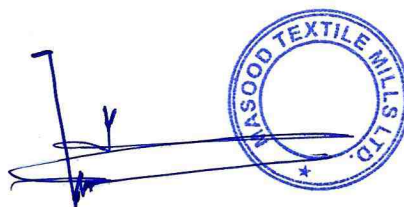


Encls: as above.

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2022

	Half year ended		Quarter ended	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
------(RUPEES IN THOUSAND)-----				
REVENUE FROM CONTRACTS WITH CUSTOMERS	28,969,374	25,165,069	13,734,583	13,059,850
COST OF SALES	(25,123,986)	(21,999,080)	(11,474,991)	(11,386,764)
GROSS PROFIT	3,845,388	3,165,989	2,259,592	1,673,086
DISTRIBUTION COST	(1,761,536)	(1,487,694)	(601,596)	(693,929)
ADMINISTRATIVE EXPENSES	(602,348)	(507,749)	(230,471)	(228,900)
OTHER EXPENSES	(66,587)	(93,177)	(195,792)	(53,418)
OTHER INCOME	1,295,581	886,352	44,828	331,851
FINANCE COST	(1,192,914)	(636,455)	(660,360)	(308,707)
PROFIT BEFORE TAXATION	1,517,584	1,327,266	616,201	719,983
TAXATION	(345,059)	(268,733)	(118,962)	(133,607)
PROFIT AFTER TAXATION	1,172,525	1,058,533	497,239	586,376
EARNINGS PER SHARE - BASIC (RUPEES)	17.01	15.48	7.18	8.59
- DILUTED (RUPEES)	15.03	13.99	6.16	7.65

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER