



February 27, 2023

The General Manger  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Financial Result of 786 Investments Ltd for the Half year ended December 31, 2022**

Dear Sir / Madam,

We have to inform you that the Board of Directors of 786 Investments Ltd in their meeting held on Monday, February 27, 2023 at 10:30 am, at G3, BRR tower, Hassan Ali Street, Off I.I Chundrigarh Road Karachi, the Board recommended the following:

- |       |   |               |
|-------|---|---------------|
| (i)   | <u>CASH DIVIDEND</u>                          |               |
|       | <u>-NIL-</u>                                  | <u>AND/OR</u> |
| (ii)  | <u>BONUS SHARES</u>                           |               |
|       | <u>-NIL-</u>                                  | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u>                           |               |
|       | <u>-NIL-</u>                                  | <u>AND/OR</u> |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> |               |
|       | <u>-NIL-</u>                                  |               |
| (v)   | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u>  |               |
|       | <u>-NIL-</u>                                  |               |

The Financial result of the Company is attached.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Noman Shakir  
Company Secretary

**786 Investments Limited**

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan  
Tel: +922132603751-54 www.786investments.com

**786 INVESTMENTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022**

	Six Months Period Ended		Three Months Period Ended	
	December 31,		December 31,	
	2022	2021	2022	2021
	Rupees			
Note				
Income				
Remuneration from fund under management	6,204,813	6,538,700	3,265,530	3,508,461
Advisory fee	555,556	555,556	277,778	498,757
Income on term deposit receipt (TDR)	80,121	-	31,220	-
Income on term finance certificates	-	1,182,470	-	600,992
Income on Pakistan investment bonds	1,005,479	1,008,219	504,109	504,109
	7,845,969	9,284,945	4,078,637	5,112,319
Net unrealized loss on revaluation of investments at fair value through profit or loss	13,564,370	(1,417,411)	6,357,696	(6,078,685)
	21,410,339	7,867,534	10,436,333	(966,366)
Expenses				
Administrative and operating expenses	(14,316,568)	(11,833,551)	(7,316,781)	(6,087,776)
Financial charges	(1,956,005)	(1,088,303)	(1,002,584)	(560,149)
	(16,272,573)	(12,921,854)	(8,319,365)	(6,647,925)
Operating profit/ (loss)	5,137,766	(5,054,320)	2,116,968	(7,614,291)
Other operating income	446,869	348,587	354,675	180,487
Share of profit from associate	-	8,541,233	-	-
Profit/ (loss) before taxation	5,584,635	3,835,500	2,471,643	(7,433,804)
Taxation	18 (433,389)	(660,598)	(240,507)	(381,638)
Net Profit/ (loss) for the period	5,151,246	3,174,902	2,231,136	(7,815,442)
Earnings/(loss) per share for the period - basic and diluted	19 0.34	0.21	0.15	(0.52)

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**



February 27, 2023

The General Manger  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Financial Result of 786 Smart Fund for the Half year ended December 31, 2022**

Dear Sir / Madam,

We have to inform you that the Board of Directors of 786 Investments Ltd Manager of 786 Smart Fund in their meeting held on Monday, February 27, 2023 at 10:30 am, at G3, BRR tower, Hassan Ali Street, Off I.I Chundrigarh Road Karachi, the Board recommended the following:

- (i) **CASH DIVIDEND**  
**-NIL** **AND/OR**
- (ii) **BONUS UNITS**  
**-NIL** **AND/OR**
- (iii) **RIGHT SHARES**  
**-NIL** **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
**-NIL-**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
**-NIL-**

The Financial result of the fund are attached.

Yours Sincerely,

Noman Shakir  
Company Secretary

**786 Investments Limited**

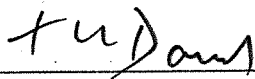
G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan  
Tel: +922132603751-54 [www.786investments.com](http://www.786investments.com)


**786 SMART FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2022**

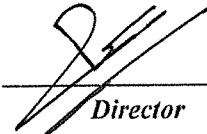
		Six Months Period Ended December 31,		Three Months Period Ended December 31,	
		2022	2021	2022	2021
Note		----- Rupees -----			
<b>Income</b>					
Net Realized Loss on Sale of Investments		(855,711)	(1,175)	(855,711)	(1,175)
Income from Investments and Balances With Banks	15	62,589,236	33,553,570	33,062,483	18,872,158
Reversal of Impairment on Investment At Fair Value Through Other Comprehensive Income	6.1.1	8,377,578	8,377,578	4,188,789	4,188,789
		70,111,103	41,929,973	36,395,561	23,059,772
<b>Expenses</b>					
Remuneration to the Management Company	9.1	6,204,813	6,538,701	3,265,530	3,508,462
Sindh Sales Tax on Remuneration to the Management Company	9.2	806,625	850,032	424,519	456,101
Accounting and Operational Charges	9.3	413,654	435,913	217,702	233,897
Remuneration to the Trustee	10.1	620,482	653,870	326,554	350,847
Sindh Sales Tax on Trustee Fee	10.2	80,662	85,004	42,451	45,610
Annual Fee to Securities and Exchange Commission of Pakistan	11	82,731	87,183	43,554	46,779
Auditor's Remuneration		286,900	286,900	143,450	146,763
Fees and Subscription		98,400	90,821	49,122	45,411
Securities Transactions Cost		47,168	3,064	43,306	1,016
Printing and Related Charges		24,198	24,198	12,099	12,099
Legal and Professional Charges		224,442	187,335	112,174	90,668
Provision for Sindh Workers' Welfare Fund		-	(8,098,489)	-	-
Withholding Taxes - Written Off		-	329,540	-	-
Bank Charges		2,285	3,376	566	1,718
		8,892,360	1,477,448	4,681,027	4,939,371
<b>Net Income for the Period Before Taxation</b>		61,218,743	40,452,525	31,714,534	18,120,401
<b>Taxation</b>		-	-	-	-
<b>Net Income for the Period After Taxation</b>		61,218,743	40,452,525	31,714,534	18,120,401
<b>Allocation of Net Income for the Period</b>					
Net Income for the Period		61,218,743	40,452,525	31,714,534	18,120,401
Income Already Paid on Units Redeemed		(30,766,848)	(12,711)	(28,032,831)	(12,659)
<b>Accounting Income Available for Distribution:</b>		30,451,895	40,439,814	3,681,703	18,107,742
Relating to Capital Gain		(855,711)	(1,175)	(855,711)	(1,175)
Excluding Capital Gain		31,307,606	40,440,989	4,537,414	18,108,917
		30,451,895	40,439,814	3,681,703	18,107,742

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For 786 Investments Limited  
(Management Company)

  
Chief Executive Officer

  
Chief Financial Officer

  
Director