

**FORM-7**

February 27, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.



**FINANCIAL RESULTS FOR  
THE SIX MONTH PERIOD ENDED DECEMBER 31, 2022**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Monday, February 27, 2023 at 12:00 p.m. (01:00 p.m. PST) in Dubai, U.A.E. recommended the following:

**1. CASH DIVIDEND**

An Interim Cash Dividend for the six month period ended December 31, 2022 at **Rs. 12.50/-** per share i.e. **125%**. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

**2. BONUS SHARES**

NIL

**3. RIGHT SHARES**

NIL

**4. ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

**5. ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as **Annexure – I**.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on March 10, 2023.

**Attock Petroleum Limited**

Marketing & Sales Office: 2<sup>nd</sup>, 7<sup>th</sup> & 8<sup>th</sup> Floor, Attock House, Morgah, Rawalpindi, Pakistan.  
Ph: 92-51-5127250-54, Fax: 92-51-5127255, Website: [www.apl.com.pk](http://www.apl.com.pk)


The Share Transfer Books of the Company will be closed from March 13, 2023 to March 15, 2023 (both days inclusive). Transfers received at the following address:

Central Depository Company Share Registrar Services Limited  
CDC House, 99-B, Block 'B', S.M.C.H.S.  
Main Shahra-e-Faisal, Karachi.  
Ph. No. +92 (21) 111-111-500

at the close of business on March 10, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the six month period ended December 31, 2022 will be transmitted through PUCARS separately within the specified time.

Sincerely yours,  
**for ATTOCK PETROLEUM LIMITED,**

  
Faizan Zafar  
Company Secretary  
cc: CFO - APL

**ATTOCK PETROLEUM LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2022**

		Three month period ended		Six month period ended	
		December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
Note		Rupees ('000)			
Sales		116,824,180	88,233,380	245,154,314	171,777,777
Sales tax and other government levies		(2,977,736)	(6,794,355)	(7,376,430)	(17,501,234)
NET SALES		113,846,444	81,439,025	237,777,884	154,276,543
Cost of products sold		(111,892,247)	(73,580,230)	(225,832,863)	(141,723,806)
GROSS PROFIT		1,954,197	7,858,795	11,945,021	12,552,737
Other income	19	451,929	445,271	842,615	801,467
Net impairment (losses) / reversal on financial assets		(22,918)	40,449	(56,636)	324,692
Operating expenses	20	(1,440,670)	(1,734,451)	(5,173,684)	(3,403,188)
OPERATING PROFIT		942,538	6,610,064	7,557,316	10,275,708
Finance income	21	1,396,585	403,875	2,130,834	680,237
Finance cost	21	(569,670)	(400,427)	(1,056,410)	(739,157)
Net finance income / (cost)		826,915	3,448	1,074,424	(58,920)
Share of profit/(loss) of associated companies		130,423	(165,169)	190,558	(140,344)
Other charges	22	(121,433)	(454,417)	(592,374)	(701,701)
PROFIT BEFORE TAXATION		1,778,443	5,993,926	8,229,924	9,374,743
Provision for taxation	23	(529,932)	(1,773,142)	(2,691,619)	(2,765,655)
PROFIT FOR THE PERIOD		1,248,511	4,220,784	5,538,305	6,609,088
Earnings per share	24		(Restated)		(Restated)
- Basic and diluted (Rupees)		10.03	33.92	44.51	53.12

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director





**ATTOCK PETROLEUM LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT DECEMBER 31, 2022**

	Note	December 31, 2022 Rupees ('000)	June 30, 2022 Rupees ('000)
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised capital	4	1,500,000	1,500,000
Issued, subscribed and paid up capital	4	1,244,160	995,328
Special reserves		293,744	265,867
Unappropriated profit		38,330,579	36,057,960
		<u>39,868,483</u>	<u>37,319,155</u>
<b>NON CURRENT LIABILITIES</b>			
Long term deposits		1,059,711	907,371
Long term lease liabilities	5	7,373,084	6,257,911
Deferred tax liability		110,715	180,876
		<u>8,543,510</u>	<u>7,346,158</u>
<b>CURRENT LIABILITIES</b>			
Current portion of long term lease liabilities	5	610,039	683,700
Current portion of long term borrowing	6	-	95,250
Current portion of deferred government grant	7	-	4,263
Trade and other payables	8	29,462,556	47,614,884
Unclaimed dividend		67,671	61,045
Unpaid dividend - awaiting remittance by the authorized bank	9	923,923	-
Provision for income tax		3,444,592	3,226,590
		<u>34,508,781</u>	<u>51,685,732</u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
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		<u>82,920,774</u>	<u>96,351,045</u>

	Note	December 31, 2022 Rupees ('000)	June 30, 2022 Rupees ('000)
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	11	17,961,549	16,597,854
Long term investments in associated companies	12	1,069,978	912,308
Long term deposits and other receivable	13	473,325	465,851
<b>CURRENT ASSETS</b>			
Stores and spares		165,024	151,850
Stock in trade	14	24,870,745	51,662,152
Trade debts	15	12,916,820	18,218,902
Advances, prepayments and other receivables	16	4,114,396	2,903,456
Short term investments	17	19,313,114	1,586,440
Cash and bank balances	18	2,035,823	3,852,232
		<u>63,415,922</u>	<u>78,375,032</u>
		<u>82,920,774</u>	<u>96,351,045</u>

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.

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Chief Financial Officer

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Chief Executive

Director