

February 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half Year Ended December 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 27, 2023 at 12:00 noon, at the Registered Office of the Company situated at 602, Continental Trade Center, Block-8, Clifton, Karachi and through video/audio link facility, recommended the following:

Cash Dividend:

Nil

Bonus Shares:

Nil

Right Shares:

Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately within specified time period.

Sincerely,

For AKD Securities Limited

Mudassir Ijaz

Company Secretary



TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistar
SSTN-S1S00927-7 NTN - 1500927-7

Head Office: Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.

UAN: (92-21) 111-253-111 FAX: (92-21) 35867992, 3586715 Email: info@akdsl.com



Annexure-A

Rupees		Half year ended December 31, 2022 2021		Quarter ended December 31, 2022 2021	
Net gain / (loss) on investments Gain / (loss) on sale of short term investments 'at fair value 'through profit and loss' - net Unrealised Gain / (loss) on sale of short term 'investments at fair value through profit or loss' - net Unrealised Gain / (loss) on re-measurement of short term 'investments at fair value through profit or loss' - net Unrealised Gain / (loss) on re-measurement of short term 'investments at fair value through profit or loss' - net Unrealised Gain / (loss) on re-measurement of short term 'investments at fair value through profit or loss' - net 160,341,662 710,474,454 (599,823,952) 271,976,5 (132,523,003) (476,818,6 770,548,845 123,475,539 (132,523,003) (476,818,6 121,750,331 106,982,998 1183,258,835 28,475,3 106,982,998 1183,1258,835 28,475,3 106,982,983 1183,1258,835 28,475,3 106,982,983 1183,1258,835 28,475,33 260,142,805 271,976,677 28,875,102 283,795,644,788 284,75,344 284,112,475 283,695,694,798 29,2711 29,2711 284,640,7 284,782,700,7 29,2711 284,640,7 284,875,76,7 29,2711 284,640,7 284,875,7 284,875,833 284,75,33 284,75,33 284,75,33 284,75,33 284,75,33 284,75,33 284,75,33 284,75,33 284,75,33 284,75,33 284,75,33 284,75,33 2			es	Rupe	es
Gain / (loss) on sale of short term investments 'at fair value 'through profit and loss' - net Unrealised Gain / (loss) on re-measurement of short term 'investments at fair value through profit or loss' - net 160,341,662 710,474,454 (599,823,952) 271,976,548,845 123,475,539 (132,523,003) (476,818,677,0548,845 123,475,539) (132,523,003) (476,818,678,678,678,678,678,678,678,678,678,67	Operating revenue	355,908,980	987,523,723	175,940,924	324,557,089
"through profit and loss' - net Unrealised Gain / (loss) on re-measurement of short term	Net gain / (loss) on investments				
160,341,662 710,474,454 (599,823,952) 271,976,563 770,548,845 123,475,539 (132,523,003) (476,818,652) 770,548,845 123,475,539 (132,523,003) (476,818,652) (476,818,6	'through profit and loss' - net	610,207,183	(586,998,915)	467,300,949	(748,795,648)
187,01,548,845 123,475,539 132,523,003 (476,818,65 177,0548,845 123,475,539 132,523,003 (476,818,65 187,001,595 40,662,498 183,258,835 28,475,331 106,982,998 118,112,846 40,056,331 106,982,998 108,982,998 1					
187,001,595 40,662,498 183,258,835 28,475,	'investments at fair value through profit or loss' -net				271,976,998
Mark-up / profit on bank deposits and other receivables 217,750,331 106,982,998 118,112,846 40,056,531,209,751 1,258,644,758 344,789,602 (83,729,806) 1,531,209,751 1,258,644,758 344,789,602 (83,729,806) (210,991,771) (283,697,618,607,607) (10,000,000,000,000,000,000,000,000,000,		770,548,845	123,475,539	(132,523,003)	(476,818,650)
1,531,209,751 1,258,644,758 344,789,602 (83,729,600) (83,729,600) (120,991,771) (283,697,600) (144,417) (46,700) (147,643,800) (147,442,801) (147,643,800) (147,640,800) (147,640,800) (147,640,800) (147,640,800) (147,640,	Dividend income	187,001,595	40,662,498	183,258,835	28,475,304
Operating and administrative expenses Impairment on long-term investment - subsidiary Reversal / (allowance) against expected credit loss (498,733,553) (92,271) (44,417) (44,417) (44,417) (44,417) (147,643,81) (1	Mark-up / profit on bank deposits and other receivables	217,750,331	106,982,998	118,112,846	40,056,376
Impairment on long-term investment - subsidiary (94,372) (94,372) (147,442,801) (147,442,801) (147,442,801) (147,442,801) (147,643,88) (14		1,531,209,751	1,258,644,758	344,789,602	(83,729,881)
Impairment on long-term investment - subsidiary (94,372) (94,372) (147,442,801) (147,442,801) (147,442,801) (147,442,801) (147,643,88) (14	Operating and administrative expenses	(498,733,553)	(569,142,806)	(210,991,771)	(283,697,645)
Reversal / (allowance) against expected credit loss 1,740 (147,442,801) - (147,643,883,166) (1498,826,185) (16,677,878) (211,036,188) (431,388,167) (147,643,883,166)				, , , , , , , , , , , , , , , , , , , ,	(46,771)
(498,826,185) (716,677,878) (211,036,188) (431,388);		1,740	(147,442,801)	-	(147,643,801)
Finance cost (69,993,578) (64,012,873) (22,6554,209) (39,179,578) (39,179,578) (69,012,873) (20,6554,209) (39,179,578) (39,179,578) (30,046,779,578) (30,046,779,578) (30,046,778,788) (30,046,778,788) (30,046,778,788) (30,046,778,788) (30,046,778,788) (30,046,778,788) (30,046,778,778) (30,020,670) (150,728,867) (36,623,317) (36,623,317) (46,411,788) (30,046,778) (30,046,778)		(498,826,185)	(716,677,878)	(211,036,188)	(431,388,217)
962,389,988 477,954,007 107,099,205 (554,297,407) (554,297,407) (6,697,784 4,158,340 5,694,608 (3,046,707) (1,058) before taxation for the period 969,087,772 482,112,347 112,793,813 (557,344,708) (200,209,670) (150,728,867) (36,623,317) 46,411,208 (200,209,670) (150,728,867) (36,623,317) (46,411,208) (46	Operating profit / (loss)	1,032,383,566	541,966,880	133,753,414	(515,118,098)
Other income 6,697,784 4,158,340 5,694,608 (3,046,797,646) Profit / (loss) before taxation for the period 969,087,772 482,112,347 112,793,813 (557,344,734,733) Taxation (200,209,670) (150,728,867) (36,623,317) 46,411,733,733 Profit / (loss) for the period 768,878,102 331,383,480 76,170,496 (510,932,533) Other comprehensive income / (loss) for the period: Items that will not be reclassified subsequently to profit or loss: Unrealized gain / (loss) arising on re-measurement of long term investment at fair value through other comprehensive income-net 15,979,431 (71,230,582) (4,656,217) 184,640,333,433,433,433,433,433,433,433,433,4	Finance cost	(69,993,578)	(64,012,873)	(26,654,209)	(39,179,399)
Profit / (loss) before taxation for the period 969,087,772 482,112,347 112,793,813 (557,344,724) Taxation (200,209,670) (150,728,867) (36,623,317) 46,411,2 Profit / (loss) for the period 768,878,102 331,383,480 76,170,496 (510,932,53) Other comprehensive income / (loss) for the period: Items that will not be reclassified subsequently to profit or loss: Unrealized gain / (loss) arising on re-measurement of long term investment at fair value through other comprehensive income-net Total comprehensive income / (loss) for the period 784,857,533 260,152,898 71,514,279 (326,292,80) Rupees		962,389,988	477,954,007	107,099,205	(554,297,497)
Taxation (200,209,670) (150,728,867) (36,623,317) 46,411,220 768,878,102 331,383,480 76,170,496 (510,932,548) (510,932,548) (510,932,548) (510,932,548) (510,932,548) (510,932,548) (510,932,548) (71,230,582) (71,230,5	Other income	6,697,784	4,158,340	5,694,608	(3,046,717)
Profit / (loss) for the period 768,878,102 331,383,480 76,170,496 (510,932,932). Other comprehensive income / (loss) for the period: Items that will not be reclassified subsequently to profit or loss: Unrealized gain / (loss) arising on re-measurement of long term investment at fair value through other comprehensive income-net Total comprehensive income / (loss) for the period 784,857,533 260,152,898 71,514,279 (326,292,898) 71,514,279 (3	Profit / (loss) before taxation for the period	969,087,772	482,112,347	112,793,813	(557,344,214)
Other comprehensive income / (loss) for the period: Items that will not be reclassified subsequently to profit or loss: Unrealized gain / (loss) arising on re-measurement of long term investment at fair value through other comprehensive income-net Total comprehensive income / (loss) for the period 784,857,533 260,152,898 71,514,279 (326,292,898 71,514,279 184,640,888 184,640	Taxation	(200,209,670)	(150,728,867)	(36,623,317)	46,411,244
Items that will not be reclassified subsequently to profit or loss: Unrealized gain / (loss) arising on re-measurement of long term investment at fair value through other comprehensive income-net Total comprehensive income / (loss) for the period 784,857,533 260,152,898 71,514,279 (326,292,898) Rupees	Profit / (loss) for the period	768,878,102	331,383,480	76,170,496	(510,932,970)
Unrealized gain / (loss) arising on re-measurement of long term investment at fair value through other comprehensive income-net Total comprehensive income / (loss) for the period	Other comprehensive income / (loss) for the period:				
investment at fair value through other comprehensive income-net Total comprehensive income / (loss) for the period 784,857,533 260,152,898 71,514,279 (326,292,898)	items that will not be reclassified subsequently to profit or loss:				
		15,979,431	(71,230,582)	(4,656,217)	184,640,143
	Total comprehensive income / (loss) for the period	784,857,533	260,152,898	71,514,279	(326,292,827)
Formings / (least new phase phase phase and diluted		Rupees		Kupees	
Earnings / (loss) per share - basic and diluted 5.51 0.14 (5	Earnings / (loss) per share - basic and diluted	1.60	3.31	0.14	(5.11)



TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7
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Annexure-B

	Half year ended December 31, 2022 2021Rupees		Quarter ended December 31, 2022 2021	
Operating revenue	355,908,980	987,523,723	175,940,924	324,557,089
Net gain / (loss) on investments				
Gain / (loss) on sale of short term investments 'at fair value 'through profit and loss' - net	610,207,183	(586,998,915)	467,300,949	(748,795,648)
Unrealised Gain / (loss) on re-measurement of short term	150 244 552	740 474 454	(500 000 050)	274 076 000
'investments at fair value through profit or loss' -net	160,341,662	710,474,454	(599,823,952)	271,976,998
	770,548,845	123,475,539	(132,523,003)	(476,818,650)
Dividend income	187,001,595	40,662,498	183,258,835	28,475,304
Mark-up / profit on bank deposits and other receivables	217,761,309	106,990,702	118,118,464	40,060,158
	1,531,220,729	1,258,652,462	344,795,220	(83,726,099)
Operating and administrative expenses	(498,838,903)	(569,242,781)	(211,041,806)	(283,748,198)
Reversal / (allowance) against expected credit loss	1,740	(147,442,801)	-	(147,643,801)
, (4	(498,837,163)	(716,685,582)	(211,041,806)	(431,391,999)
Operating profit / (loss)	1,032,383,566	541,966,880	133,753,414	(515,118,098)
Finance cost	(69,993,578)	(64,012,873)	(26,654,209)	(39,179,399)
	962,389,988	477,954,007	107,099,205	(554,297,497)
Other income	6,697,784	4,158,340	5,694,608	(3,046,717)
Profit / (loss) before taxation for the period	969,087,772	482,112,347	112,793,813	(557,344,214)
Taxation	(200,209,670)	(150,728,867)	(36,623,317)	46,411,244
Profit / (loss) for the period	768,878,102	331,383,480	76,170,496	(510,932,970)
Other comprehensive income / (loss) for the period:				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gain / (loss) arising on re-measurement of long term investment at fair value through other comprehensive income-net	15,979,431	(71,230,582)	(4,656,217)	184,640,143
myestinent at fair value timough other comprehensive meeting net				
Total comprehensive income / (loss) for the period	784,857,533	260,152,898	71,514,279	(326,292,827)
	Rupees		Rupees	
Earnings / (loss) per share - basic and diluted	1.60	3.31	0.14	(5.11)



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