



AKD Securities Limited

February 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half Year Ended December 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 27, 2023 at 12:00 noon, at the Registered Office of the Company situated at 602, Continental Trade Center, Block-8, Clifton, Karachi and through video/audio link facility, recommended the following:

Cash Dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately within specified time period.

Sincerely,

For AKD Securities Limited

Mudassir Ijaz
Company Secretary



TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7

Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.
UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsl.com

Stock Office Karachi:
Suite-529 5th Floor, Stock Exchange Building,
Stock Exchange Road, Karachi, Pakistan.
Tel.:92-21 3242651-2

Karachi (North Nazimabad):
Suite # 2/a, 2nd Floor JF Plaza, Plot # D-1/1,
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Tel.:92-36 630646-51

Islamabad:
Suite # 302-303, 3rd Floor, Islamabad Stock Exchange
Tower, Block J F 7/1 Blue Area, Islamabad, Pakistan.
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Lahore:
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19 Khayaban-e-Aiwan-e-Iqbal, Lahore - 54000.
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AKD Securities Limited

Annexure-A

| | Half year ended December 31, | | Quarter ended December 31, | |
|--|------------------------------|--------------------|----------------------------|----------------------|
| | 2022 | 2021 | 2022 | 2021 |
| | ----- Rupees ----- | | ----- Rupees ----- | |
| Operating revenue | 355,908,980 | 987,523,723 | 175,940,924 | 324,557,089 |
| Net gain / (loss) on investments | | | | |
| Gain / (loss) on sale of short term investments 'at fair value 'through profit and loss' - net | 610,207,183 | (586,998,915) | 467,300,949 | (748,795,648) |
| Unrealised Gain / (loss) on re-measurement of short term 'investments at fair value through profit or loss' -net | 160,341,662 | 710,474,454 | (599,823,952) | 271,976,998 |
| | 770,548,845 | 123,475,539 | (132,523,003) | (476,818,650) |
| Dividend income | 187,001,595 | 40,662,498 | 183,258,835 | 28,475,304 |
| Mark-up / profit on bank deposits and other receivables | 217,750,331 | 106,982,998 | 118,112,846 | 40,056,376 |
| | 1,531,209,751 | 1,258,644,758 | 344,789,602 | (83,729,881) |
| Operating and administrative expenses | (498,733,553) | (569,142,806) | (210,991,771) | (283,697,645) |
| Impairment on long-term investment - subsidiary | (94,372) | (92,271) | (44,417) | (46,771) |
| Reversal / (allowance) against expected credit loss | 1,740 | (147,442,801) | - | (147,643,801) |
| | (498,826,185) | (716,677,878) | (211,036,188) | (431,388,217) |
| Operating profit / (loss) | 1,032,383,566 | 541,966,880 | 133,753,414 | (515,118,098) |
| Finance cost | (69,993,578) | (64,012,873) | (26,654,209) | (39,179,399) |
| | 962,389,988 | 477,954,007 | 107,099,205 | (554,297,497) |
| Other income | 6,697,784 | 4,158,340 | 5,694,608 | (3,046,717) |
| Profit / (loss) before taxation for the period | 969,087,772 | 482,112,347 | 112,793,813 | (557,344,214) |
| Taxation | (200,209,670) | (150,728,867) | (36,623,317) | 46,411,244 |
| Profit / (loss) for the period | 768,878,102 | 331,383,480 | 76,170,496 | (510,932,970) |
| Other comprehensive income / (loss) for the period: | | | | |
| Items that will not be reclassified subsequently to profit or loss: | | | | |
| Unrealized gain / (loss) arising on re-measurement of long term investment at fair value through other comprehensive income-net | 15,979,431 | (71,230,582) | (4,656,217) | 184,640,143 |
| Total comprehensive income / (loss) for the period | 784,857,533 | 260,152,898 | 71,514,279 | (326,292,827) |
| | ----- Rupees ----- | | ----- Rupees ----- | |
| Earnings / (loss) per share - basic and diluted | 1.60 | 3.31 | 0.14 | (5.11) |

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AKD Securities Limited

Annexure-B

| | Half year ended December 31, 2022 | | Quarter ended December 31, 2022 | |
|--|--------------------------------------|--------------------|------------------------------------|----------------------|
| | 2021 | | 2021 | |
| | ----- Rupees ----- | | ----- Rupees ----- | |
| Operating revenue | 355,908,980 | 987,523,723 | 175,940,924 | 324,557,089 |
| Net gain / (loss) on investments | | | | |
| Gain / (loss) on sale of short term investments 'at fair value 'through profit and loss' - net | 610,207,183 | (586,998,915) | 467,300,949 | (748,795,648) |
| Unrealised Gain / (loss) on re-measurement of short term 'investments at fair value through profit or loss' -net | 160,341,662 | 710,474,454 | (599,823,952) | 271,976,998 |
| | 770,548,845 | 123,475,539 | (132,523,003) | (476,818,650) |
| Dividend income | 187,001,595 | 40,662,498 | 183,258,835 | 28,475,304 |
| Mark-up / profit on bank deposits and other receivables | 217,761,309 | 106,990,702 | 118,118,464 | 40,060,158 |
| | 1,531,220,729 | 1,258,652,462 | 344,795,220 | (83,726,099) |
| Operating and administrative expenses | (498,838,903) | (569,242,781) | (211,041,806) | (283,748,198) |
| Reversal / (allowance) against expected credit loss | 1,740 | (147,442,801) | - | (147,643,801) |
| | (498,837,163) | (716,685,582) | (211,041,806) | (431,391,999) |
| Operating profit / (loss) | 1,032,383,566 | 541,966,880 | 133,753,414 | (515,118,098) |
| Finance cost | (69,993,578) | (64,012,873) | (26,654,209) | (39,179,399) |
| | 962,389,988 | 477,954,007 | 107,099,205 | (554,297,497) |
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