

27<sup>th</sup> February, 2023

Ref: AGHA/FS Dec 2022/PSX/2022

FORM 7

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange road, Karachi

SUBJECT: **FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31<sup>st</sup> 2022.**

Dear Sir,

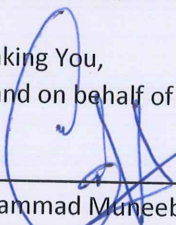
We have to inform you that the Board of Directors of the Company in their meeting held on Monday, 27 February 2023 recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Un-audited standalone financial accounts of the Company for the six months period ended December 31<sup>st</sup>, 2022 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved and hereby attached as "ANNEXURE A".

The un-audited financial statements of the Company for the six months period ended December 31<sup>st</sup>, 2022 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.aghasteel.com](http://www.aghasteel.com).

Thanking You,  
For and on behalf of **AGHA STEEL INDUSTRIES LIMITED**

  
Muhammad Muneeb Khan  
Company Secretary



CC: The Director/HO

Surveillance, supervision & Enforcement department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad

**AGHA STEEL INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE**  
**INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

	<i>Half year ended</i>		<i>Quarter Ended</i>	
	<i>December 31,</i>		<i>December 31,</i>	
	<i>2022</i>	<i>2021</i>	<i>2022</i>	<i>2021</i>
	<i>----- (Rupees in '000') -----</i>			
Turnover - gross	11,422,817	14,704,044	5,919,758	7,514,086
Sales tax	(1,659,725)	(2,136,486)	(860,426)	(1,091,791)
<b>Turnover - net</b>	<b>9,763,092</b>	<b>12,567,558</b>	<b>5,059,332</b>	<b>6,422,295</b>
Cost of sales	(7,515,336)	(9,723,943)	(3,830,451)	(5,006,034)
<b>Gross profit</b>	<b>2,247,756</b>	<b>2,843,615</b>	<b>1,228,882</b>	<b>1,416,261</b>
Administrative expenses	(143,378)	(160,207)	(66,323)	(87,477)
Selling and distribution costs	(201,601)	(235,790)	(71,589)	(122,987)
Finance costs	(1,510,187)	(744,576)	(813,110)	(294,261)
	(1,855,166)	(1,140,573)	(951,022)	(504,725)
<b>Operating profit</b>	<b>392,590</b>	<b>1,703,042</b>	<b>277,860</b>	<b>911,536</b>
Other expenses	(61,689)	(419,409)	(51,823)	(361,180)
Other income	282,818	136,675	200,230	120,940
<b>Profit before taxation</b>	<b>613,719</b>	<b>1,420,308</b>	<b>426,267</b>	<b>671,296</b>
Taxation - net	(211,573)	(242,665)	(177,443)	(51,950)
<b>Profit after taxation</b>	<b>402,146</b>	<b>1,177,643</b>	<b>248,824</b>	<b>619,346</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>402,146</b>	<b>1,177,643</b>	<b>248,824</b>	<b>619,346</b>
<b>Earnings per share</b>				
<i>Basic and diluted - Rupees</i>	<b>0.66</b>	<b>1.95</b>	<b>0.41</b>	<b>1.02</b>

-SD-

Chief Executive

-SD-

Chief Financial Officer

-SD-

Director

