

# NADEEM TEXTILE MILLS LIMITED

801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

E-Mail: [info@nadeem.com.pk](mailto:info@nadeem.com.pk)

Ref : N-1105/2023

27<sup>th</sup> February, 2023

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Sub : **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31<sup>ST</sup> DECEMBER, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 27<sup>th</sup> February, 2023 at 3:30 p.m. at 801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- |  |                   |
|--|-------------------|
| i) <b><u>CASH DIVIDEND</u></b>                             | <b><u>NIL</u></b> |
| AND / OR   |                   |
| ii) <b><u>BONUS ISSUE</u></b>                              | <b><u>NIL</u></b> |
| AND / OR   |                   |
| iii) <b><u>RIGHT SHARES</u></b>                            | <b><u>NIL</u></b> |
| AND / OR   |                   |
| iv) <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u></b> | <b><u>NIL</u></b> |
| AND / OR   |                   |
| v) <b><u>ANY OTHER PRICE-SENSITIVE INFORMATION</u></b>     | <b><u>NIL</u></b> |

The financial results of the Company are as follows:

	For the half year ended		for the quarter ended	
	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2022	Dec. 31, 2021
	RUPEES	RUPEES	RUPEES	RUPEES
Sales - net	5,031,619,210	6,667,007,902	1,954,496,759	3,576,604,206
Cost of sales	(4,590,437,561)	(5,449,799,292)	1,956,969,540)	(2,919,140,178)
Gross Profit	441,181,649	1,217,208,610	(2,472,781)	657,464,028
Administrative expenses	(103,236,933)	(68,511,951)	(56,741,599)	(34,692,985)
Distribution costs	(81,442,894)	(113,800,930)	(28,109,333)	(63,586,238)
	(184,679,827)	(182,312,881)	(84,850,932)	(98,279,223)
Operating profit	256,501,822	1,034,895,729	(87,323,713)	559,184,805
Finance costs	(324,917,038)	(187,570,037)	(180,334,024)	(116,048,380)
Other operating income/(expenses)	(21,837,422)	(47,474,274)	15,955,192	(25,076,472)
	(346,754,460)	(235,044,311)	(164,378,832)	(141,124,852)
Profit before taxation	(90,252,638)	799,851,418	(251,702,545)	418,059,953
Taxation				
Current	(55,117,480)	(61,448,713)	(25,651,873)	(25,727,411)
Prior	20,149,455	601,000	20,317,281	601,000
Deferred	(3,083,207)	19,618,555	14,687,196	(43,021,789)
	(38,051,232)	(41,229,158)	9,353,604	(68,148,200)
Profit after taxation	(128,303,870)	758,622,260	(242,349,941)	349,911,753
Earning per share - basic & diluted	(7.16)	35.27	(13.53)	16.27



The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The Half yearly Report of the Company for the period ended 31-12-2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.**

Abdul Amin  
CFO



C.C. to : Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Blue Area,  
Islamabad-44000.