



February 27, 2023

*The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi-74000*

Dear Sir,

**Subject: FINANCIAL RESULTS –FOR THE HALF YEAR ENDED  
DECEMBER 31,2022**

We have to inform you that the Board of Directors of the Company in their Meeting held on Monday February 27, 2023. at 3.00 p.m. at Registered Office Karachi, has approved the Half yearly Financial Statements for the half year ended December 31, 2022, and recommended the following:

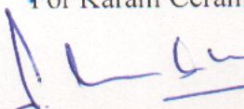
- |    |               |     |
|----|---------------|-----|
| 1, | Cash Dividend | NIL |
| 2, | Bonus Shares  | NIL |
| 3, | Right Shares  | NIL |

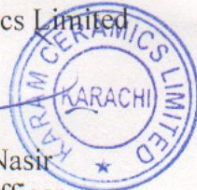
The financial results of the Company are annexed.

The Half year financial reports of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,  
For Karam Ceramics Limited

  
Syed Mazhar Ali Nasir  
Chief Executive Officer



karam ceramics limited

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com



The Financial Results of the company are as follows:

(Annexure - A)

|                                 | Half Year ended               |                                | Quarter Ended                 |                                |
|---------------------------------|-------------------------------|--------------------------------|-------------------------------|--------------------------------|
|                                 | December,31<br>2022<br>Rupees | December, 31<br>2021<br>Rupees | December,31<br>2022<br>Rupees | December, 31<br>2021<br>Rupees |
| Revenue                         | 233,625,807                   | 519,930,736                    | 171,600,889                   | 251,681,311                    |
| Cost of sales                   | <u>(566,652,505)</u>          | <u>(488,242,767)</u>           | <u>(408,380,847)</u>          | <u>(246,003,115)</u>           |
| Gross Profit                    | (333,026,698)                 | 31,687,969                     | (236,779,958)                 | 5,678,196                      |
| Selling & distribution expenses | 9,429,978                     | 4,460,089                      | 5,795,829                     | 2,716,713                      |
| Administrative expenses         | 13,359,308                    | 12,160,859                     | 6,406,611                     | 6,753,739                      |
| Other Expenses                  | 741,100                       | -                              | 741,100                       | -                              |
|                                 | <u>(23,530,386)</u>           | <u>(16,620,948)</u>            | <u>(12,943,540)</u>           | <u>(9,470,452)</u>             |
| Operating Profit                | (356,557,084)                 | 15,067,021                     | (249,723,498)                 | (3,792,256)                    |
| Other income                    | 2,076,040                     | 31,426,865                     | 463,416                       | 26,725,002                     |
| Finance cost                    | <u>(12,118,781)</u>           | <u>(41,168,866)</u>            | <u>(3,222,979)</u>            | <u>(27,810,008)</u>            |
|                                 | <u>(10,042,741)</u>           | <u>(9,742,001)</u>             | <u>(2,759,563)</u>            | <u>(1,085,006)</u>             |
| Profit before taxation          | (366,599,825)                 | 5,325,020                      | (252,483,061)                 | (4,877,262)                    |
| Taxation                        | (16,312,078)                  | (941,144)                      | (18,950,542)                  | (3,454,113)                    |
| Profit after taxation           | <u>(382,911,903)</u>          | <u>4,383,876</u>               | <u>(271,433,603)</u>          | <u>(8,331,375)</u>             |
| (Loss) / Earning per share      | <u>-26.32</u>                 | <u>0.30</u>                    | <u>-18.66</u>                 | <u>-0.57</u>                   |

Thanking you

Yours truly

For Karam Ceramics Limited

Syed Mazhar Ali Nasir  
Chief Executive Officer

