



Ghani Global Group

GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp/PSX

February 28, 2023

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - **Karachi**.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Tuesday February 28, 2023 at 11.00 A.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

I. Cash Dividend	NIL
II. Bonus Shares	NIL
III. Right Shares	NIL

The Financial Results of the Company for the half year ended December 31, 2022 are annexed.

The half yearly report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within specified time.

For and on behalf of

Ghani Global Glass Limited

FARZAND ALI

Company Secretary

CC: Executive Director/HOD, Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan, Islamabad.

Corporate Office:

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E-mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

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Rashid Minhas Road
Karachi - 75260
Ph: (021) 34572150
E-mail: glassmkt@ghaniglobal.com

Glass Plant:

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Phool Nagar Bypass,
Distt. Kasur - 55260
Ph: (049) 4510349-549
E-mail: glassplant@ghaniglobalglass.com

GHANI GLOBAL GLASS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2022

	Half Year Ended		Quarter Ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Gross sales				
- Local	1,082,657,459	905,505,685	608,357,328	505,840,425
- Export	52,245,697	12,892,518	46,087,908	3,462,696
	<u>1,134,903,156</u>	<u>918,398,203</u>	<u>654,445,236</u>	<u>509,303,121</u>
Less: Sales tax	(160,436,083)	(134,792,000)	(90,002,129)	(73,183,764)
Trade discounts	(2,664,798)	(4,557,013)	(1,336,121)	(2,749,089)
	<u>971,802,275</u>	<u>779,049,190</u>	<u>563,106,986</u>	<u>433,370,268</u>
Sales - net				
Cost of sales	(714,454,102)	(521,078,143)	(412,024,220)	(278,751,027)
	<u>257,348,173</u>	<u>257,971,047</u>	<u>151,082,766</u>	<u>154,619,241</u>
Gross Profit				
Administrative expenses	(52,065,153)	(40,138,594)	(30,464,175)	(20,828,261)
Selling and distribution expenses	(20,421,534)	(19,403,548)	(14,708,340)	(9,988,831)
Other operating expenses	(5,921,065)	(12,227,610)	(3,758,879)	(5,599,009)
	<u>(78,407,752)</u>	<u>(71,769,752)</u>	<u>(48,931,394)</u>	<u>(36,416,101)</u>
Other income	2,734,946	6,802,225	1,607,934	5,379,498
	<u>181,675,367</u>	<u>193,003,520</u>	<u>103,759,306</u>	<u>123,582,638</u>
Operating Profit				
Finance cost	(108,126,994)	(27,915,588)	(59,384,776)	(18,413,625)
	<u>73,548,373</u>	<u>165,087,932</u>	<u>44,374,530</u>	<u>105,169,013</u>
Profit before Taxation				
Taxation	(12,016,914)	(27,523,599)	(6,923,617)	(17,657,934)
	<u>61,531,459</u>	<u>137,564,333</u>	<u>37,450,913</u>	<u>87,511,079</u>
Profit after Taxation				
Earnings per share - basic diluted (Rupees)	<u>0.26</u>	<u>0.57</u>	<u>0.16</u>	<u>0.36</u>

D. Amin
Mehmood

