



Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

REF: ISML/ACT/149
Dated: 28-02-2023

Subject: - **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 A.M. on Feb 28, 2023 recommended the following:

Proposed Dividend: NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

(Rupees in Thousand)

	HALF YEAR ENDED		QUARTER ENDED	
	31-Dec-22	31-Dec-21	31-Dec-22	31-Dec-21
REVENUE FROM CONTRACTORS WITH CUSTOMERS	3,232,940	2,902,113	1,548,553	1,462,231
COST OF SALES	(3,158,717)	(2,323,796)	(1,593,257)	(1,178,925)
GROSS PROFIT / (LOSS)	74,223	578,317	(44,704)	283,306
DISTRIBUTION COST	(95,411)	(60,796)	(52,173)	(31,761)
ADMINISTRATIVE EXPENSES	(179,184)	(145,167)	(88,180)	(75,711)
OTHER EXPENSES	(1,310)	(20,723)	(1,310)	(7,641)
OTHER INCOME	928	20,425	15,862	8,772
FINANCE COST	(133,829)	(66,236)	(85,136)	(39,315)
(LOSS) / PROFIT BEFORE TAXATION	(334,583)	305,820	(255,641)	137,650
TAXATION	(27,510)	(81,909)	(7,948)	(29,401)
(LOSS) / PROFIT AFTER TAXATION	(362,093)	223,911	(263,589)	108,249
(LOSS) / EARNINGS PER SHARE – BASIC AND DILUTED (RUPEES)	(36.50)	22.57	(26.57)	10.91

IDEAL SPINNING MILLS LTD.

Regards,

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