

February 28, 2023

Form-7
Under Sealed Cover

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 2nd Quarter / Half Year Ended 31-12-2022

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on Tuesday 28-02-2023 at 12:30 p.m. at 2-S, Gulberg-II, Lahore has approved the financial results of the company.

- (i) **CASH DIVIDENED** : NIL
(ii) **BONUS SHARES** : NIL
(iii) **RIGHT SHARES** : NIL
(iv) **ANY OTHER ENTITLEMENT** : NIL
(v) **ANY OTHER PRICE – SENSITIVE INFORMATION** : NIL

The financial results of the company are as follows:

Profit & Loss Account (Un-Audited)
For the Half Year Ended 31-12-2022

	Half Year Ended December		Quarter Ended December	
	31, 2022	31, 2021	31, 2022	31, 2021
Revenue from contracts with customers–Net	-	-	-	-
Cost of Sales	(16,741,080)	(17,346,820)	(8,454,540)	(8,582,910)
Gross (Loss)	(16,741,080)	(17,346,820)	(8,454,540)	(8,582,910)
Administrative Expenses	(3,234,703)	(3,443,563)	(1,664,232)	(1,510,129)
Operating (Loss)	(19,975,783)	(20,790,383)	(10,118,772)	(10,093,039)
Finance Cost	(7,078,539)	(3,934,155)	(3,667,397)	(2,001,735)
Notional interest	(22,190,858)	(36,040,643)	(11,182,619)	(18,097,161)
(Loss) before Taxation	(49,245,180)	(60,765,181)	(24,968,788)	(30,191,935)
Provision for Taxation	-	-	-	-
(Loss) after Taxation	(49,245,180)	(60,765,181)	(24,968,788)	(30,191,935)
(Loss) per share-basic and diluted	(5.61)	(6.92)	(2.85)	(3.44)

The Quarterly Report of the Company for the period ended 31st December, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Sally Textile Mills Limited


(Company Secretary)