

**Financial Results for the 2<sup>nd</sup> Quarter ended December 31, 2022**

Dear Sir

We have to inform you that Board of Directors of Bunny's Limited at Its meeting held on February 28, 2023 at 12:00 PM at Lahore, recommended the following:

1. CASH DIVIDEND  
NIL
2. BONUS SHARES  
NIL
3. RIGHT SHARES  
NIL

The Board of Directors has approved the following financial results for the 2<sup>nd</sup> Quarter ended December 31, 2022:

**BUNNY'S LIMITED**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE QUARTER ENDED DECEMBER 31, 2022**

Note	Quarter ended		Six months ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	----- Rupees -----			
Revenue - net	1,359,182,730	1,077,063,316	2,701,935,533	2,138,995,525
Cost of sales	(1,013,105,981)	(845,140,309)	(2,054,185,869)	(1,660,636,320)
<b>Gross profit</b>	<b>346,076,749</b>	<b>231,923,008</b>	<b>647,749,664</b>	<b>478,359,206</b>
<b>Operating expenses</b>				
Administrative and general	53,469,028	65,054,115	111,921,213	117,218,572
Selling and distribution	175,586,660	139,115,942	333,516,895	249,447,211
	(229,055,687)	(204,170,057)	(445,438,107)	(366,665,783)
<b>Operating profit</b>	<b>117,021,062</b>	<b>27,752,950</b>	<b>202,311,557</b>	<b>111,693,422</b>
Other operating expenses	(12,000,197)	(439,091)	(15,562,421)	(4,217,369)
Other income	2,153,351	-	-	5,420,194
Finance cost	(61,793,082)	(28,138,489)	(91,009,905)	(51,684,202)
	(71,639,927)	(28,577,580)	(106,572,325)	(50,481,377)
<b>Profit before taxation</b>	<b>45,381,134</b>	<b>(824,630)</b>	<b>95,739,231</b>	<b>61,212,045</b>
Taxation	(7,780,313)	23,816,894	(20,913,408)	850,271
<b>Profit after taxation</b>	<b>37,600,822</b>	<b>22,992,265</b>	<b>74,825,824</b>	<b>62,062,316</b>
Other Comprehensive Income for the period				
<b>Total Comprehensive Income for the period</b>	<b>37,600,822</b>	<b>22,992,265</b>	<b>74,825,824</b>	<b>62,062,316</b>
Earning per share - basic & diluted	16 0.56	0.34	1.12	0.93

Yours faithfully,

Company Secretary



**BUNNY'S**  
QUALITY OUR MAJOR INGREDIENT

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