



# Bannu Woollen Mills Limited

Office &amp; Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

PHONES: (0928) 613151, 613150, 612274, 611157 Fax: (0928) 611450

E-mail: bannuwoollen@yahoo.com &amp; bwmltd2k@gmail.com

BWM/Secy/23/1767

PUCAAR/TCS

Dated: February 28, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday, February 28, 2023 at 11:30 A.M. at Gammon House, Rawalpindi, have recommended the following:

(i) CASH DIVIDEND:

An interim Cash Dividend for the half year ended December 31, 2022 @ Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The Half yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the stipulated time.

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*[Handwritten signature]*

**PESHAWAR OFFICE:**  
Deans Trade Centre,  
T.F. 145 & 146, Saddar Road,  
Peshawar Cantt.  
Tel: (091) 5250082, 5286764  
Fax: (091) 5272001

**RAWALPINDI OFFICE:**  
400/2 Gammon House,  
Peshawar Road,  
Rawalpindi Cantt.  
Tel: (051) 5477831, 8317045-46  
Fax: (051) 5477511

**LAHORE OFFICE:**  
2nd Floor,  
Gardee Trust (Super Height)  
Building, Napier Road, Lahore.  
Tel: (042) 37357544, 37231691, 37232691  
Fax: (042) 37356278

**KARACHI OFFICE:**  
F-3, Hub Churangi Road,  
S.I.T.E, Karachi-75730  
Tel: (021) 32556901-10  
Fax: (021) 32556911-12

The financial results of the company are as follow:-

**Bannu Woollen Mills Limited**
**Condensed Interim Statement of Profit or Loss & Other Comprehensive Income (Un-audited)**
**For the Quarter and Six Months Period Ended December 31, 2022**

	Quarter ended		Six months period ended	
	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2022	Dec. 31, 2021
	----- Rupees in thousand -----			
Sales - net	621,899	560,935	862,238	853,237
Cost of sales	(456,073)	(422,015)	(635,617)	(636,018)
Gross profit	165,826	138,920	226,621	217,219
Distribution cost	(7,903)	(6,755)	(13,045)	(11,885)
Administrative expenses	(29,611)	(34,542)	(60,354)	(60,481)
Other income	869	381	1,098	2,266
Other expenses	(10,118)	(17,952)	(10,118)	(20,882)
Profit from operations	119,063	80,052	144,202	126,237
Finance cost	(15,763)	(9,038)	(34,200)	(18,117)
	103,300	71,014	110,002	108,120
Share of profit of Associated Company - net (2021: Associated Companies )- net	(5,842)	1,169	(5,842)	1,169
Profit before Taxation	97,458	72,183	104,160	109,289
Taxation	(49,562)	(24,777)	(52,259)	(33,455)
Profit after taxation	47,896	47,406	51,901	75,834
Other comprehensive income	294,873	0	294,873	0
Total comprehensive income for the period	342,769	47,406	346,774	75,834
Earnings per share	5.04	4.99	5.46	7.98

Yours Sincerely,

For and on behalf of Bannu Woollen Mills Limited

  
**Azmat Khan**  
 (Company Secretary)


CC:

1. The Commissioner Securities & Exchange Commission of Pakistan (SECP) Company Law Division / Corporate Supervision Department & Technology Division Islamabad
2. Head of Operations, Central Depository Company of Pakistan, CDC House, 99-B, Block "B", Main Shahrah e Faisal, Karachi

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