

DSL/PSX/BOD/02/2023/

28 February 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2022

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 11:30 a.m. on 28 February 2023 have recommended the followings:

1. Cash Dividend: Nil
2. Bonus Shares: Nil
3. Right Shares: Nil
4. Any other Corporate Action: Nil

A copy of Profit & loss Account for the half year ended 31 December 2022 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required.

The Interim Financial Statements of the Company for half year ended 31 December 2022 will be transmitted through PUCARS separately within the specified time.

Yours truly,
For Dost Steels Limited

A blue ink signature, appearing to be 'Shahid Ali', is written over a circular blue stamp.

Shahid Ali
Company Secretary

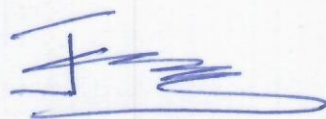
c.c to:-


The Executive Director/HOD- SECP

DOST STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	Note	(Unaudited)		(Unaudited)	
		Half year ended		Quarter ended	
		December 31, 2022 Rupees	December 31, 2021 Rupees	December 31, 2022 Rupees	December 31, 2021 Rupees
Sales		-	-	-	-
Cost of sales	18	(29,793,241)	(16,697,510)	(15,416,612)	(8,459,281)
Gross loss		(29,793,241)	(16,697,510)	(15,416,612)	(8,459,281)
Administrative and selling expenses		(7,455,012)	(32,017,632)	(3,745,610)	(13,094,805)
Finance cost		(65,577,938)	(37,110,866)	(34,024,565)	(21,088,938)
Other operating income	19	1,624	20,454,405	-	-
Loss before taxation		(102,824,567)	(65,371,603)	(53,186,787)	(42,643,024)
Taxation		-	-	-	-
Loss after taxation		(102,824,567)	(65,371,603)	(53,186,787)	(42,643,024)
Loss per share - Basic and diluted	20	(0.33)	(0.21)	(0.17)	(0.12)

The annexed notes 1 to 24 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer

Director

