

THE NATIONAL SILK AND RAYON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2022

| | NOTE | Half year ended | | Quarter ended | |
|------------------------------------------------|------|---------------------|---------------------|---------------------|---------------------|
| | | 31 December 2022 | 31 December 2021 | 31 December 2022 | 31 December 2021 |
| ----- RUPEES ----- | | | | | |
| REVENUE FROM CONTRACTS WITH CUSTOMERS | | 843,556,680 | 625,092,182 | 449,371,258 | 316,611,841 |
| COST AGAINST SERVICES PROVIDED | 5 | (805,335,646) | (590,834,374) | (440,096,435) | (302,159,937) |
| GROSS PROFIT | | 38,221,034 | 34,257,808 | 9,274,823 | 14,451,904 |
| DISTRIBUTION COST | | (616,656) | (1,218,716) | (268,914) | (913,091) |
| ADMINISTRATIVE EXPENSES | | (21,911,625) | (20,694,999) | (8,669,241) | (10,467,452) |
| OTHER EXPENSES | | (2,724,134) | (1,615,557) | (2,066,054) | (1,211,926) |
| | | (25,252,415) | (23,529,272) | (11,004,209) | (12,592,469) |
| | | 12,968,619 | 10,728,536 | (1,729,386) | 1,859,435 |
| OTHER INCOME | | 493,823 | 3,724,228 | 272,131 | 3,345,782 |
| PROFIT / (LOSS) FROM OPERATIONS | | 13,462,442 | 14,452,764 | (1,457,255) | 5,205,217 |
| FINANCE COST | | (6,848,331) | (6,274,983) | (4,432,159) | (4,696,431) |
| PROFIT / (LOSS) BEFORE TAXATION | | 6,614,111 | 8,177,781 | (5,889,414) | 508,786 |
| TAXATION | | (9,883,921) | (24,866,745) | (4,894,201) | (22,414,353) |
| LOSS AFTER TAXATION | | (3,269,810) | (16,688,964) | (10,783,615) | (21,905,567) |
| LOSS PER SHARE - BASIC AND DILUTED (RUPEES) | | (0.21) | (1.07) | (0.69) | (1.41) |

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER