

Date: 28-02-2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
karachi.

**SUBJECT: Financial Results for the Half Year Ended December 31, 2022.**

Dear Sir,

We are pleased to inform you that the Meeting of Board of Directors of our Company has been held today the 28th February, 2023 at 11.00 A.M., at its Registered Office, Mehr Manzil, Lohari Gate, Multan, recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER TITLEMENT /CORPORATE ACTION	NIL
v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

**THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:**

The condensed Interim Statement Profit or Loss (Un-audited) for the period ended December 31,2022 of the company is attached as annexure.

The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Disclosure form in terms of Section 96 & 131 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

yours truly,

  
Director



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The Financial Results of the Company are as follows:-

Condensed Interim Statement of Profit or Loss & Other

Comprehensive Income ( Un-audited)

For the Quarter and Six Months Period Ended December 31, 2022

	Quarter Ended		Six Months Period Ended	
	Dec. 31 2022	Dec.31 2021	Dec.31 2022	Dec. 31 2021
	----- Rupees in thousand -----			
Sales-Net	11,498,648	9,937,008	23,710,317	18,456,086
Cost of Sales	(10,333,072)	(8,164,543)	(20,845,595)	(15,120,614)
Gross Profit	1,165,576	1,772,465	2,864,722	3,335,472
Distribution Cost	(194,093)	(185,250)	(565,221)	(326,460)
Administrative Expenses	(315,330)	(245,001)	(650,114)	(434,728)
Other Expenses	(22,822)	(108,642)	(92,878)	(185,443)
Other Income	124,814	62,286	142,381	71,220
	(407,431)	(476,607)	(1,165,832)	(875,411)
Profit from operations	758,145	1,295,858	1,698,890	2,460,061
Finance Cost	(815,855)	(373,574)	(1,464,438)	(694,678)
	(57,710)	922,284	234,452	1,765,383
Share of profit of				
Associated Companies	45,356	158,265	174,462	353,536
(Loss)/ Profit before taxation	(12,354)	1,080,549	408,914	2,118,919
Taxation	(178,717)	(203,645)	(298,717)	(293,645)
(Loss) / Profit After Taxation	(191,071)	876,904	110,197	1,825,274
Other comprehensive income	-	-	-	-
Total comprehensive (loss)/ income for the period	(191,071)	876,904	110,197	1,825,274
	-----Rupees-----			
(Loss)/ earning per share	(10.19)	46.77	5.88	97.35

Yours faithfully,

For Mahmood Textile Mills Limited

DIRECTOR



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