



SAIF GROUP

# SAIF TEXTILE MILLS LIMITED

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A- / A2 Rated Company

REF # STML/PSX/02/2023

FEBRUARY 28, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2022**

Dear Sir,

Please find attached herewith the financial results of the Company for the period ended December 31, 2022 as "Annexure- A".

Also, find attached a printed copy of PUCARS ID for confirmation.

Yours Sincerely,

*for and on behalf of*  
**SAIF TEXTILE MILLS LIMITED**

  
**Sajjad Hussain**  
Company Secretary



Encl: As Above



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**Saif Textile Mills Limited**
**Annexure-A**
**Condensed Interim Statement of Profit or Loss &**
**Other Comprehensive Income (Un-audited)**
**For the Quarter and Six Months Period Ended December 31, 2022**

	<b>Quarter ended</b>		<b>Six months period ended</b>	
	<b>December 31, 2022</b>	<b>December 31, 2021</b>	<b>December 31, 2022</b>	<b>December 31, 2021</b>
	<b>----- Rupees in '000 -----</b>			
Sales - net	2,894,886	3,276,809	5,550,662	6,011,061
Cost of sales	(3,037,383)	(2,572,133)	(5,319,442)	(4,644,173)
<b>Gross (loss) / profit</b>	<b>(142,497)</b>	<b>704,676</b>	<b>231,220</b>	<b>1,366,888</b>
Distribution cost	(47,154)	(72,211)	(91,658)	(124,565)
Administrative expenses	(92,293)	(80,173)	(174,676)	(152,053)
Other income	13,485	29,182	118,713	36,726
Other expenses	(2,135)	(37,571)	(4,198)	(57,544)
<b>(Loss) / profit from operations</b>	<b>(270,594)</b>	<b>543,903</b>	<b>79,401</b>	<b>1,069,452</b>
Finance cost	(362,277)	(173,436)	(691,167)	(356,414)
	(632,871)	370,467	(611,766)	713,038
Exchange fluctuation gain	44	4,738	44	4,738
<b>(Loss) / profit before taxation</b>	<b>(632,827)</b>	<b>375,205</b>	<b>(611,722)</b>	<b>717,776</b>
<b>Taxation</b>				
Current	(28,261)	(65,508)	(61,467)	(123,874)
Deferred	121,451	(93,221)	141,648	(221,071)
	93,190	(158,729)	80,181	(344,945)
<b>(Loss) / profit after taxation</b>	<b>(539,637)</b>	<b>216,476</b>	<b>(531,541)</b>	<b>372,831</b>
Other comprehensive gain	31	150	31	150
<b>Total comprehensive (loss) / income</b>	<b>(539,606)</b>	<b>216,626</b>	<b>(531,510)</b>	<b>372,981</b>
	<b>----- Rupees -----</b>			
<b>(Loss) / earnings per share</b>				
- basic and diluted	(20.43)	8.20	(20.12)	14.12

Muhammad Faisal Raza  
Chief Financial Officer

