



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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February 28, 2022

YOUW/PSX/FORM3

The General Manager

Pakistan Stock Exchange Limited, Karachi.

Sub: Financial Results for the Period Ended December 31, 2022

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 02:00 p.m. on Tuesday, February 28, 2023 has recommended no cash dividend, no bonus or right issue of the shares. The Financial results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Sales - net	625,846,655	358,404,522	294,510,056	178,949,966
Cost of sales	(581,174,992)	(320,896,689)	(268,388,192)	(157,168,414)
Gross profit	44,671,663	37,507,833	26,121,864	21,781,552
Distribution cost	(5,880,615)	(3,395,520)	(3,889,867)	(1,770,950)
Administrative expenses	(25,556,983)	(18,646,505)	(16,252,403)	(9,710,333)
	(31,437,598)	(22,042,025)	(20,142,270)	(11,481,283)
Operating profit	13,234,065	15,465,808	5,979,594	10,300,269
Finance cost	(2,540,901)	(2,380,393)	(1,300,133)	(1,157,963)
Other operating income	7,354	1,559,038	7,354	1,551,840
Profit before taxation	10,700,518	14,644,453	4,686,815	10,694,146
Taxation	(7,824,451)	(4,496,991)	(3,680,959)	(2,244,275)
Profit for the period	2,876,067	10,147,462	1,005,856	8,449,871
Earning per share - basic & diluted	0.03	0.11	0.01	0.09

We shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,

For Yousaf Weaving Mills Limited

Nadeem Anwar
(Company Secretary)