

FORM-3
February 28, 2023

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2022

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **11:00 A.M. on Tuesday the February 28, 2023**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement.

FINANCIAL RESULTS

The financial results of the Bank are enclosed.

ANNUAL GENERAL MEETING

The Annual General Meeting of the Bank will be held on **Thursday the March 30, 2023 at 11:30 A.M at Karachi.**

BOOK CLOSURE DATES:

The Share Transfer Books of the Bank shall remain closed from March 22, 2023 to March 30, 2023. Transfers received at Messrs CDC Share Registrar Services Limited, CDC House 99-B, Block "B", SMCHS, Main Shahra-e-Faisal, Karachi – 74400, the Bank's Registrar and Share Transfer Agent, at the close of the business on March 21, 2023 will be treated in time for attending the Annual General Meeting.


The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,



(Abdul Wahid Sethi)

SEVP / Chief Financial Officer



(S. M. Ali Zamin)
Secretary (Board)

**NATIONAL BANK OF PAKISTAN
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2022**

	2022	2021
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	503,575,915	232,052,245
Mark-up / return / interest expensed	386,474,248	134,284,644
Net mark-up / interest income	117,101,667	97,767,601

NON MARK-UP / INTEREST INCOME

Fee and commission income	22,557,400	19,200,385
Dividend income	5,070,140	4,515,634
Foreign exchange income	8,282,139	6,853,433
Gain on securities - net	1,123,216	6,202,525
Share of profit from joint venture - net of tax	545,161	217,507
Share of (loss) / profit from associates - net of tax	(95,084)	23,057
Other income	1,790,098	1,856,263
Total non-markup / interest income	39,273,070	38,868,804
Total income	156,374,737	136,636,405

NON MARK-UP / INTEREST EXPENSES

Operating expenses	79,588,284	61,059,172
Other charges	72,848	346,979
Total non-markup / interest expenses	79,661,132	61,406,151
Profit before provisions	76,713,605	75,230,254
Provisions and write offs - net	13,116,455	11,659,325
Extra ordinary item	-	9,778,848
PROFIT BEFORE TAXATION	63,597,150	53,792,081
Taxation	32,648,139	25,031,700
PROFIT AFTER TAXATION	30,949,011	28,760,381

Attributable to:

Equity holders of the Bank	30,834,587	28,600,461
Non-controlling interest	114,424	159,920
	30,949,011	28,760,381

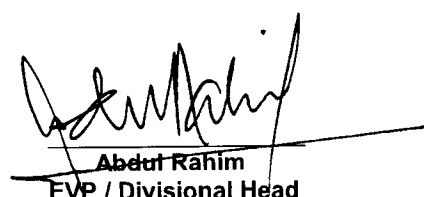
Basic earnings per share

14.49	13.44
-------	-------

Diluted earnings per share

14.49	13.44
-------	-------


Abdul Waheed Saei
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head

**NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2022**

	2022	2021
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	503,310,285	231,882,702
Mark-up / return / interest expensed	386,483,771	134,264,896
Net mark-up / interest income	116,826,514	97,617,806

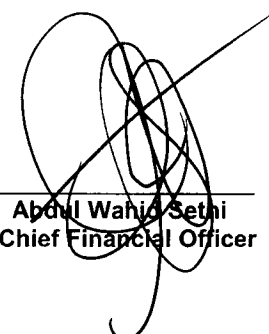
NON MARK-UP / INTEREST INCOME

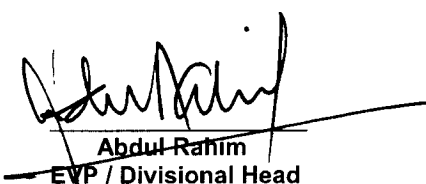
Fee and commission income	21,152,110	17,803,801
Dividend income	5,206,811	4,594,593
Foreign exchange income	7,449,563	6,510,668
Gain on securities - net	1,137,947	6,188,319
Other income	1,737,445	1,844,236
Total non-mark-up / interest income	36,683,876	36,941,617
Total income	153,510,390	134,559,423

NON MARK-UP / INTEREST EXPENSES

Operating expenses	78,099,994	59,657,321
Other charges	72,626	346,463
Total non-markup / interest expenses	78,172,620	60,003,784
Profit before provisions	75,337,770	74,555,639
Provisions and write offs - net	12,600,607	11,916,383
Extra ordinary item	-	9,778,848
PROFIT BEFORE TAXATION	62,737,163	52,860,408
Taxation	32,326,863	24,852,420
PROFIT AFTER TAXATION	30,410,300	28,007,988

	----- (Rupees) -----	
Basic earnings per share	14.29	13.16
Diluted earnings per share	14.29	13.16


Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head