

999/CORP

February 28, 2023

Bata

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended December 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 28, 2023 at 11:00 a.m. at Batapur, Lahore, recommended the following:

i) Cash Dividend	:	Nil
ii) Bonus Issue	:	Nil
iii) Right Shares	:	Nil
iv) Any other entitlement	:	Nil

The financial results of the Company are as follows:

	2022	2021
	(Rupees in '000)	
Sales	17,733,994	13,983,497
Cost of sales	(9,144,994)	(7,508,107)
Gross Profit	8,589,000	6,475,390
Distribution Cost	(5,117,002)	(4,004,374)
Administrative expenses	(1,396,573)	(1,130,745)
Other expenses	(174,421)	(130,097)
Other income	259,767	315,753
Finance costs	(749,697)	(718,648)
Profit before taxation	1,411,074	807,279
Taxation	(536,786)	(261,190)
Profit for the year	874,288	546,089
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit or loss		
Remeasurement of defined benefit liability - net of tax	748	(3,267)
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive income / (loss) for the year	748	(3,267)
Total comprehensive income for the year	875,036	542,822
Earnings per share - basic and diluted (Rupees per share)	Rs. 115.65	Rs. 72.23

The Annual General Meeting of the Company will be held on Wednesday April 19, 2023 at 10.00 a.m., at Batapur, Lahore. The Share Transfer Books of the Company will be closed from April 13, 2023 to April 19, 2023 (both days inclusive). The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

The Annual Report of the Company for the year ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
for Bata Pakistan Limited


Amjad Farooq
Chief Financial Officer

