

SG ALLIED BUSINESSES LIMITED

B-40, S.I.T.E., Karachi, Pakistan Tel (021)2561190-3 Fax# (021)2563113

Email: info@sglyne.com internet: www.sglyne.com

Date: February 28, 2023

The General Manager Pakistan Stock Exchange (Guarantee) Limited Stock Exchange Building Stock Exchange Road Karachi.

Dear Sir,

Subject : Financial Results For the Period ended December 31, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on February 28, 2022 at 10.30 pm. at the registered office of the Company at B-40, S.I.T.E., Karachi.

To approve the accounts for the half year ended December 31, 2022.

Further, no divident was recommended.

The financial results of the Company are as follows:

Half year ended December 31, December 31, 2022 December 31, 2021 2021 Support 31, 2022 Support 31, 2021 Support 31, 2021 Support 31, 2021 Support 31, 2021 Support 31, 2021 Support 31, 2021 Support 31, 2022 Support 31, 2021 Support 31, 2022 Support 31, 2021 Support 31, 2022 Support 31, 2021 Support 31, 2021 Support 31, 2022 Support 31, 2021 Support 31, 2022 Support 31, 2021 Support 31, 2021 Support 31, 2021 Support 31, 2022 Support 31, 2022 Support 31, 2021 Support 31, 2022 Support 31, 2022 Support 31, 2021 Support 31, 2022 Support 31, 2021 Support 31, 2022 Support 31, 2021 Support 31, 2021 Support 31, 2021 Support 31, 2022 3101December 31, 2021 Support 31, 2021 2021 Support 31, 2022 Support 31, 2022 3101December 31, 2021 Support 31, 2021 Support 31, 2021 2021 2021 3131December 31, 2021 Support 31, 2021, 2021 <th></th> <th colspan="4">Profit and Loss Account</th>		Profit and Loss Account			
2022 2021 2022 2021 2022 2021 Sales8,094,4737,377,5925,094,2944,377,413Cost of sales(2,905,193)(4,814,390)(1,842,883)(3,752,080)Gross profit5,189,2802,563,2023,251,411625,333Administrative and selling expenses(50,040,672)(40,111,858)(34,818,127)(24,889,313)Operating loss $(44,851,392)$ $(37,548,656)$ $(31,566,716)$ $(24,263,980)$ Other income $36,259,076$ $29,531,064$ $30,820,215$ $16,180,861$ (8,592,316) $(8,017,593)$ $(746,501)$ $(8,083,120)$ Financial charges $(14,602)$ $(112,418)$ $20,081$ $(77,735)$ Loss before taxation $(8,606,919)$ $(8,130,010)$ $(726,421)$ $(8,160,854)$ Taxation $(7,956,553)$ $(3,275,623)$ $(76,055)$ $(8,306,467)$ Other comprehensive income $ -$ Total comprehensive loss for the period $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$		Half year ended Quarter ended			
Sales $8, 094, 473$ $7, 377, 592$ $5, 094, 294$ $4, 377, 413$ Cost of sales(2, 905, 193)(4, 814, 390)(1, 842, 883)(3, 752, 080)Gross profit $5, 189, 280$ $2, 563, 202$ $3, 251, 411$ $625, 333$ Administrative and selling expenses(50, 040, 672)(40, 111, 858)(34, 818, 127)(24, 889, 313)Operating loss(44, 851, 392)(37, 548, 656)(31, 566, 716)(24, 263, 980)Other income $36, 259, 076$ 29, 531, 064 $30, 820, 215$ 16, 180, 861(8, 592, 316)(8, 017, 593)(746, 501)(8, 083, 120)Financial charges(14, 602)(112, 418)20, 081(77, 735)Loss before taxation(8, 606, 919)(8, 130, 010)(726, 421)(8, 160, 854)TaxationCurrent(467, 315)(399, 347)253, 735(145, 612)Prior year $1, 117, 681$ $2, 50, 36$ (145, 612)(145, 612)Loss after taxation(7, 956, 553)(8, 275, 623)(76, 055)(8, 306, 467)Other comprehensive income $2, 2, 3, $,	
Sales $8,094,473$ $7,377,592$ $5,094,294$ $4,377,413$ Cost of sales $(2,905,193)$ $(4,814,390)$ $(1,842,883)$ $(3,752,080)$ Gross profit $5,189,280$ $2,563,202$ $3,251,411$ $625,333$ Administrative and selling expenses $(50,040,672)$ $(40,111,858)$ $(34,818,127)$ $(24,889,313)$ Operating loss $(44,851,392)$ $(37,548,656)$ $(31,566,716)$ $(24,263,980)$ Other income $36,259,076$ $29,531,064$ $30,820,215$ $16,180,861$ (R,592,316) $(8,017,593)$ $(746,501)$ $(8,083,120)$ Financial charges $(14,602)$ $(112,418)$ $20,081$ $(77,735)$ Loss before taxation $(8,606,919)$ $(8,130,010)$ $(726,421)$ $(8,160,854)$ Taxation $(467,315)$ $233,735$ $(145,612)$ $(399,347)$ Prior year $(467,315)$ $(399,347)$ $253,735$ $(145,612)$ Deferred $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$ Other comprehensive incomeTotal comprehensive loss for the period $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$		2022	2021	2022	2021
Cost of sales $(2,905,193)$ $(4,814,390)$ $(1,842,883)$ $(3,752,080)$ Gross profit $5,189,280$ $2,563,202$ $3,251,411$ $625,333$ Administrative and selling expenses $(50,040,672)$ $(40,111,858)$ $(34,818,127)$ $(24,889,313)$ Operating loss $(44,851,392)$ $(37,548,656)$ $(31,566,716)$ $(24,263,980)$ Other income $36,259,076$ $29,531,064$ $30,820,215$ $16,180,861$ (R,592,316) $(8,592,316)$ $(8,017,593)$ $(746,501)$ $(8,083,120)$ Financial charges $(14,602)$ $(112,418)$ $20,081$ $(77,735)$ Loss before taxation $(8,606,919)$ $(8,130,010)$ $(726,421)$ $(8,160,854)$ Taxation $(467,315)$ $(399,347)$ $253,735$ $-1,117,681$ $-253,735$ Deferred $(145,612)$ $650,366$ $(145,612)$ $650,366$ $(145,612)$ Loss after taxation $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$ Other comprehensive income $ -$ Total comprehensive loss for the period $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$			R u p e e s		
Gross profit $\overline{5, 189,280}$ $\overline{2, 563,202}$ $\overline{3, 251,411}$ $\overline{625,333}$ Administrative and selling expenses $(\mathbf{50,040,672)}$ $(40,111,858)$ $(34,818,127)$ $(24,889,313)$ Operating loss $(\mathbf{44,851,392)}$ $(\mathbf{37,548,656)}$ $(\mathbf{31,566,716)}$ $(24,263,980)$ Other income $36,259,076$ $29,531,064$ $30,820,215$ $16,180,861$ (R,602) $(112,418)$ $20,081$ $(77,735)$ Loss before taxation $(\mathbf{8,606,919)}$ $(\mathbf{8,130,010)}$ $(726,421)$ $(\mathbf{8,160,854)}$ Taxation $(\mathbf{467,315)}$ $253,735$ $(\mathbf{467,315)}$ $253,735$ Deferred $(455,0366$ $(145,612)$ $550,366$ $(145,612)$ Loss after taxation $(\mathbf{7,956,553)}$ $(\mathbf{8,275,623)}$ $(\mathbf{76,055)}$ $(\mathbf{8,306,467)}$ Other comprehensive loss for the period $(\mathbf{7,956,553)}$ $(\mathbf{8,275,623)}$ $(\mathbf{76,055)}$ $(\mathbf{8,306,467)}$	Sales	8,094,473	7,377,592	5,094,294	4,377,413
Administrative and selling expenses $(50,040,672)$ $(40,111,858)$ $(34,818,127)$ $(24,889,313)$ Operating loss $(44,851,392)$ $(37,548,656)$ $(31,566,716)$ $(24,263,980)$ Other income $36,259,076$ $29,531,064$ $30,820,215$ $16,180,861$ (R,592,316) $(8,017,593)$ $(746,501)$ $(8,083,120)$ Financial charges $(14,602)$ $(112,418)$ $20,081$ $(77,735)$ Loss before taxation $(8,606,919)$ $(8,130,010)$ $(726,421)$ $(8,160,854)$ Taxation $(467,315)$ $(399,347)$ $(467,315)$ $(399,347)$ Deferred $(467,315)$ $(399,347)$ $(467,315)$ $(399,347)$ Loss after taxation $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$ Other comprehensive income $ -$ Total comprehensive loss for the period $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$	Cost of sales	(2,905,193)	(4,814,390)	(1,842,883)	(3,752,080)
Operating loss $(44,851,392)$ $(37,548,656)$ $(31,566,716)$ $(24,263,980)$ Other income $36,259,076$ $29,531,064$ $30,820,215$ $16,180,861$ $(8,592,316)$ $(8,017,593)$ $(746,501)$ $(8,083,120)$ Financial charges $(14,602)$ $(112,418)$ $20,081$ $(77,735)$ Loss before taxation $(8,606,919)$ $(8,130,010)$ $(726,421)$ $(8,160,854)$ Taxation $(467,315)$ $(399,347)$ $(467,315)$ $(399,347)$ Deferred $(145,612)$ $(50,366)$ $(145,612)$ $(50,366)$ Loss after taxation $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$ Other comprehensive income $ -$ Total comprehensive loss for the period $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$	Gross profit	5,189,280	2,563,202	3,251,411	625,333
Other income $36,259,076$ (8,592,316) $29,531,064$ (8,017,593) $30,820,215$ (746,501) $16,180,861$ 	Administrative and selling expenses	(50,040,672)	(40,111,858)	(34,818,127)	(24,889,313)
(8,592,316) $(8,017,593)$ $(746,501)$ $(8,083,120)$ Financial charges $(14,602)$ $(112,418)$ $20,081$ $(77,735)$ Loss before taxation $(8,606,919)$ $(8,130,010)$ $(726,421)$ $(8,160,854)$ Taxation Current Prior year Deferred $(467,315)$ $1,117,681$ $(399,347)$ $253,735$ $(467,315)$ $-$ $253,735$ Loss after taxation $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$ Other comprehensive incomeTotal comprehensive loss for the period $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$	Operating loss	(44,851,392)	(37,548,656)	(31,566,716)	(24,263,980)
Financial charges $(14,602)$ $(112,418)$ $20,081$ $(77,735)$ Loss before taxation $(8,606,919)$ $(8,130,010)$ $(726,421)$ $(8,160,854)$ Taxation Current Prior year Deferred $(467,315)$ $1,117,681$ $(399,347)$ $253,735$ $(467,315)$ $ (399,347)$ $253,735$ Loss after taxation $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$ Other comprehensive incomeTotal comprehensive loss for the period $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$	Other income	36,259,076	29,531,064	30,820,215	16,180,861
Loss before taxation $(8,606,919)$ $(8,130,010)$ $(726,421)$ $(8,160,854)$ Taxation Current Prior year Deferred $(467,315)$ $1,117,681$ $(399,347)$ $253,735$ $(467,315)$ $1,117,681$ $(399,347)$ $253,735$ Loss after taxation $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$ Other comprehensive incomeTotal comprehensive loss for the period $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$		(8,592,316)	(8,017,593)	(746,501)	(8,083,120)
Taxation $(467,315)$ $(399,347)$ $(467,315)$ $(399,347)$ Prior year $1,117,681$ $ 253,735$ $-$ Deferred $650,366$ $(145,612)$ $650,366$ $(145,612)$ Loss after taxation $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$ Other comprehensive income $ -$ Total comprehensive loss for the period $(7,956,553)$ $(8,275,623)$ $(76,055)$ $(8,306,467)$	Financial charges	(14,602)	(112,418)	20,081	(77,735)
Current (467,315) (399,347) (467,315) (399,347) Prior year 1,117,681 - 253,735 - 1,117,681 - Deferred 650,366 (145,612) 650,366 (145,612) 650,366 (145,612) Loss after taxation (7,956,553) (8,275,623) (76,055) (8,306,467) Other comprehensive income - - - - Total comprehensive loss for the period (7,956,553) (8,275,623) (76,055) (8,306,467)	Loss before taxation	(8,606,919)	(8,130,010)	(726,421)	(8,160,854)
Current (467,315) (399,347) (467,315) (399,347) Prior year 1,117,681 - 253,735 - 1,117,681 - Deferred 650,366 (145,612) 650,366 (145,612) 650,366 (145,612) Loss after taxation (7,956,553) (8,275,623) (76,055) (8,306,467) Other comprehensive income - - - - Total comprehensive loss for the period (7,956,553) (8,275,623) (76,055) (8,306,467)	Tayation				
Prior year 253,735 - 253,735 Deferred 1,117,681 - 1,117,681 - 650,366 (145,612) 650,366 (145,612) Loss after taxation (7,956,553) (8,275,623) (76,055) (8,306,467) Other comprehensive income - - - - Total comprehensive loss for the period (7,956,553) (8,275,623) (76,055) (8,306,467)		(467 315)	(399, 347)	(467 315)	(399 347)
Deferred 1,117,681 - 1,117,681 - 650,366 (145,612) 650,366 (145,612) Loss after taxation (7,956,553) (8,275,623) (76,055) (8,306,467) Other comprehensive income - - - - Total comprehensive loss for the period (7,956,553) (8,275,623) (76,055) (8,306,467)		(407,510)		(407,515)	
650,366 (145,612) 650,366 (145,612) Loss after taxation (7,956,553) (8,275,623) (76,055) (8,306,467) Other comprehensive income - - - - Total comprehensive loss for the period (7,956,553) (8,275,623) (76,055) (8,306,467)		1 117 681	-	1 117 681	-
Other comprehensive income - - - - Total comprehensive loss for the period (7,956,553) (8,275,623) (76,055) (8,306,467)	Dicited	/ /	(145,612)	, ,	(145,612)
Total comprehensive loss for the period (7,956,553) (8,275,623) (76,055) (8,306,467)	Loss after taxation	(7,956,553)	(8,275,623)	(76,055)	(8,306,467)
	Other comprehensive income	-	-	-	-
Loss per share - basic and diluted (0.53) (0.55) (0.01) (0.55)	Total comprehensive loss for the period	(7,956,553)	(8,275,623)	(76,055)	(8,306,467)
Loss per share - basic and diluted (0.53) (0.55) (0.01) (0.55)					
	Loss per share - basic and diluted	(0.53)	(0.55)	(0.01)	(0.55)

For SG Allied Businesses Limited

Indemnal Class

Company Secretary